

## Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through May 2024

	Jan - May 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	32,000.00	16,000.00	200.0%
40200 · Other Project Fees (non-ref)	3,700.00	6,000.00	61.7%
<b>Total 40000 · ACC</b>	<b>35,700.00</b>	<b>22,000.00</b>	<b>162.3%</b>
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	930,036.00	931,200.00	99.9%
41200 · Admin & Lien Fees	-300.00	6,600.00	-4.5%
41300 · Covenant Enforcement Fines	50.00	5,000.00	1.0%
41400 · HOA Change Fees	8,075.00	30,000.00	26.9%
41500 · Late Pay Interest Income	2,838.37	6,000.00	47.3%
41600 · Interest Income-Operating Fund	10,145.31	16,000.00	63.4%
41650 · Interest Income - Reserve Fund	8,785.41	10,000.00	87.9%
41700 · Late Fees - Assessments	11,075.00	7,500.00	147.7%
41800 · Miscellaneous Income	214.00	1,000.00	21.4%
41810 · Chipping Income	0.00	350.00	0.0%
41820 · Heights Property Owners Assoc	791.69	1,900.00	41.7%
<b>Total 41000 · Administrative Income</b>	<b>971,710.78</b>	<b>1,015,550.00</b>	<b>95.7%</b>
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	13,583.75	35,000.00	38.8%
42300 · Office Rentals	3,310.00	8,000.00	41.4%
<b>Total 42000 · Community Center Income</b>	<b>16,893.75</b>	<b>43,000.00</b>	<b>39.3%</b>
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	16,416.00	32,940.00	49.8%
43250 · Outside Residential	8,194.00	8,194.00	100.0%
43300 · Vacation Check Contributions	9,272.00	16,000.00	58.0%
<b>Total 43000 · Public Safety Income</b>	<b>33,882.00</b>	<b>57,134.00</b>	<b>59.3%</b>
<b>Total Income</b>	<b>1,058,186.53</b>	<b>1,137,684.00</b>	<b>93.0%</b>
<b>Gross Profit</b>	<b>1,058,186.53</b>	<b>1,137,684.00</b>	<b>93.0%</b>
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	0.00	4,500.00	0.0%
60030 · Awards	0.00	500.00	0.0%
60040 · Bank Charges	793.89	1,500.00	52.9%
60050 · Benefits/HRA	13,502.48	25,500.00	53.0%
60051 · Admin Retirement Plan	0.00	3,650.00	0.0%
60070 · Computer Programs & Services	3,198.24	14,000.00	22.8%
60200 · Dues & Subscriptions	645.00	950.00	67.9%
60210 · Equipment Lease	2,647.87	6,240.00	42.4%
60230 · Equipment Maintenance	35.74	50.00	71.5%
60240 · Insurance E & O	11,397.50	27,800.00	41.0%
60250 · Janitorial	3,365.00	8,500.00	39.6%
60260 · Legal Fees	0.00	4,000.00	0.0%
60261 · Legal - Collections	0.00	1,000.00	0.0%
60270 · Lien & Recording Fees	130.00	350.00	37.1%
60280 · Maintenance	382.00	1,100.00	34.7%
60290 · Misc	191.43		
60300 · Office Supplies	612.19	2,500.00	24.5%
60350 · Payroll Tax	8,944.31	20,861.00	42.9%
60400 · Personal Vehicle Use	54.68	250.00	21.9%
60410 · Postage	670.53	2,000.00	33.5%
60420 · Annual Meeting Printing & Mail	4,543.99	6,600.00	68.8%
60422 · Assessment Printing and Mailing	0.00	3,350.00	0.0%
60425 · Property Taxes	0.00	100.00	0.0%
60430 · Telephone	1,002.54	2,500.00	40.1%
60440 · Training	248.96	500.00	49.8%
60500 · Trash Removal	444.00	1,440.00	30.8%

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2024

	Jan - May 24	Budget	% of Budget
60550 · Utilities	1,934.15	5,500.00	35.2%
60575 · Uniforms	0.00	150.00	0.0%
60600 · Wages	96,578.40	231,788.00	41.7%
60650 · Workmans Comp.	111.57	275.00	40.6%
<b>Total 60000 · Administrative Expenses</b>	<b>151,434.47</b>	<b>377,454.00</b>	<b>40.1%</b>
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	1,310.40	4,620.00	28.4%
61150 · Barn Grounds	2,065.56	6,500.00	31.8%
61200 · Common Area Improvements	2,455.21	15,000.00	16.4%
61300 · Insurance	14,537.50	31,115.00	46.7%
61400 · Maintenance	2,708.68	82,600.00	3.3%
<b>Total 61000 · Common Area Expenses</b>	<b>23,077.35</b>	<b>139,835.00</b>	<b>16.5%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	-30,000.00		
63200 · Grant Money Disbursed	30,000.00		
63500 · Maintenance-Tree removal,slash	5,230.00	15,000.00	34.9%
63550 · Chipping Event	175.46	23,300.00	0.8%
63800 · Supplies	0.00	500.00	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>5,405.46</b>	<b>38,800.00</b>	<b>13.9%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	500.00	0.0%
64200 · Maintenance/Repairs/Supplies	1,884.79	6,800.00	27.7%
64600 · Utilities	1,934.14	5,500.00	35.2%
<b>Total 64000 · Community Center Expenses</b>	<b>3,818.93</b>	<b>12,800.00</b>	<b>29.8%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>		
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	593.47	1,945.00	30.5%
66150 · Auto Repair	2,349.42	4,000.00	58.7%
66200 · Benefits/HRA	21,473.49	43,000.00	49.9%
66201 · WPS Retirement Plan	1,770.90	6,671.00	26.5%
66400 · Equipment Maintenance	6.82	500.00	1.4%
66450 · Equipment Purchase	0.00	500.00	0.0%
66500 · Fuel	2,675.26	12,000.00	22.3%
66550 · Insurance - Auto	4,361.25	12,365.00	35.3%
66560 · Insurance - Liability	17,527.06	10,315.00	169.9%
66650 · Office Supplies	7.22	250.00	2.9%
66700 · Payroll Tax	16,170.96	37,684.00	42.9%
66750 · Postage	180.00	500.00	36.0%
66850 · Telephone	889.14	5,200.00	17.1%
66855 · Training	1,047.88	1,500.00	69.9%
66860 · Uniforms	860.75	3,000.00	28.7%
66900 · Wages	173,693.90	416,865.00	41.7%
66950 · Workmans Comp.	6,452.43	12,500.00	51.6%
<b>Total 66000 · Public Safety Expenses</b>	<b>250,059.95</b>	<b>568,795.00</b>	<b>44.0%</b>
<b>Total Expense</b>	<b>433,796.16</b>	<b>1,137,684.00</b>	<b>38.1%</b>
<b>Net Ordinary Income</b>	<b>624,390.37</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>624,390.37</b>	<b>0.00</b>	<b>100.0%</b>

**Woodmoor Improvement Association**  
**Balance Sheet**  
 As of May 31, 2024

	May 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Integrity - Operating 0384	94,640.95
10003 · Integrity - Res Cap Chk - 0406	49,584.76
10004 · Integrity - MM - Oper - 5504	577,049.19
10009 · Integrity - Compliance - 0414	255,642.66
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	391,114.77
<b>Total 10011 · Integrity B&amp;T CR 89071</b>	391,114.77
10012 · Integrity B&T Op 89070	243,776.56
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	32,554.67
10023 · FNB - Emergency Fund CD	108,340.94
10024 · FNB - Construction Compliance	1,748.94
<b>Total Checking/Savings</b>	1,754,753.44
<b>Accounts Receivable</b>	
11000 · Dues Receivable	85,340.08
11300 · Commercial Checks Receivable	431.57
<b>Total Accounts Receivable</b>	85,771.65
<b>Other Current Assets</b>	
12150 · Prepaid Expenses	1,283.43
12200 · Prepaid Insurance	32,282.92
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	763.25
<b>Total Other Current Assets</b>	34,556.08
<b>Total Current Assets</b>	1,875,081.17
<b>Fixed Assets</b>	
16000 · Building and Improvements	922,653.99
16001 · WPS Garage	33,851.41
16100 · Equipment	48,916.25
16200 · Furniture & Fixtures	71,553.65
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	171,858.73
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-520,487.72
16901 · Accum. Depreciation-Equipment	-35,523.86
16902 · Accum. Depreciation-Furn & Fix	-67,819.39
16903 · Accum Depr - Smart Trailer	-7,789.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-108,477.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
<b>Total Fixed Assets</b>	516,524.10
<b>TOTAL ASSETS</b>	<b>2,391,605.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	12,742.25
<b>Total Accounts Payable</b>	12,742.25

## Woodmoor Improvement Association

## Balance Sheet

As of May 31, 2024

06/19/24

Accrual Basis

	<u>May 31, 24</u>
<b>Credit Cards</b>	
23011 · Card Services, Admin #9515	727.27
23012 · Card Services, Admin #0448	95.81
23014 Card Services, WPS #8075	753.46
<b>Total Credit Cards</b>	<u>1,576.54</u>
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	31,990.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	243,750.00
20500 · Landscaping Compliance Account	9,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	2,523.33
20800 · Pre-paid WIA Assessments	2,386.99
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,850.00
<b>Total Other Current Liabilities</b>	<u>292,175.61</u>
<b>Total Current Liabilities</b>	<u>306,494.40</u>
<b>Total Liabilities</b>	306,494.40
<b>Equity</b>	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
<b>Total 30000 · Equity</b>	<u>875,897.92</u>
31000 · Fund Balance-Unrestricted	584,822.58
Net Income	624,390.37
<b>Total Equity</b>	<u>2,085,110.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,391,605.27</u></u>

## Woodmoor Improvement Association Profit & Loss YTD Comparison May 2024

	May 24	Jan - May 24	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	0.00	32,000.00	0.0%
40200 · Other Project Fees (non-ref)	3,250.00	3,700.00	22.1%
<b>Total 40000 · ACC</b>	3,250.00	35,700.00	22.1%
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	0.00	930,036.00	0.0%
41200 · Admin & Lien Fees	0.00	-300.00	0.0%
41300 · Covenant Enforcement Fines	50.00	50.00	0.3%
41400 · HOA Change Fees	2,625.00	8,075.00	17.8%
41500 · Late Pay Interest Income	463.99	2,838.37	3.2%
41600 · Interest Income-Operating Fund	2,253.82	10,145.31	15.3%
41650 · Interest Income - Reserve Fund	1,746.57	8,785.41	11.9%
41700 · Late Fees - Assessments	0.00	11,075.00	0.0%
41800 · Miscellaneous Income	0.00	214.00	0.0%
41820 · Heights Property Owners Assoc	158.33	791.69	1.1%
<b>Total 41000 · Administrative Income</b>	7,297.71	971,710.78	49.6%
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	1,325.00	13,583.75	9.0%
42300 · Office Rentals	210.00	3,310.00	1.4%
<b>Total 42000 · Community Center Income</b>	1,535.00	16,893.75	10.4%
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	0.00	16,416.00	0.0%
43250 · Outside Residential	0.00	8,194.00	0.0%
43300 · Vacation Check Contributions	2,631.00	9,272.00	17.9%
<b>Total 43000 · Public Safety Income</b>	2,631.00	33,882.00	17.9%
<b>Total Income</b>	14,713.71	1,058,186.53	100.0%
<b>Gross Profit</b>	14,713.71	1,058,186.53	100.0%
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60040 · Bank Charges	159.90	793.89	1.1%
60050 · Benefits/HRA	2,399.30	13,502.48	16.3%
60070 · Computer Programs & Services	205.58	3,198.24	1.4%
60200 · Dues & Subscriptions	0.00	645.00	0.0%
60210 · Equipment Lease	532.19	2,647.87	3.6%
60230 · Equipment Maintenance	0.00	35.74	0.0%
60240 · Insurance E & O	2,279.50	11,397.50	15.5%
60250 · Janitorial	625.00	3,365.00	4.2%
60270 · Lien & Recording Fees	26.00	130.00	0.2%
60280 · Maintenance	0.00	382.00	0.0%
60290 · Misc	191.43	191.43	1.3%
60300 · Office Supplies	264.20	612.19	1.8%
60350 · Payroll Tax	1,685.93	8,944.31	11.5%
60400 · Personal Vehicle Use	0.00	54.68	0.0%
60410 · Postage	211.35	670.53	1.4%
60420 · Annual Meeting Printing & Mail	0.00	4,543.99	0.0%
60430 · Telephone	201.31	1,002.54	1.4%
60440 · Training	0.00	248.96	0.0%
60500 · Trash Removal	0.00	444.00	0.0%
60550 · Utilities	381.80	1,934.15	2.6%
60600 · Wages	19,315.68	96,578.40	131.3%
60650 · Workmans Comp.	23.03	111.57	0.2%
<b>Total 60000 · Administrative Expenses</b>	28,502.20	151,434.47	193.7%

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**May 2024**

06/19/24

Accrual Basis

	May 24	Jan - May 24	% of Income
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	644.80	1,310.40	4.4%
61150 · Barn Grounds	1,593.03	2,065.56	10.8%
61200 · Common Area Improvements	102.31	2,455.21	0.7%
61300 · Insurance	2,907.50	14,537.50	19.8%
61400 · Maintenance	699.78	2,708.68	4.8%
<b>Total 61000 · Common Area Expenses</b>	<b>5,947.42</b>	<b>23,077.35</b>	<b>40.4%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	0.00	-30,000.00	0.0%
63200 · Grant Money Disbursed	0.00	30,000.00	0.0%
63500 · Maintenance-Tree removal,slash	0.00	5,230.00	0.0%
63550 · Chipping Event	0.00	175.46	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>0.00</b>	<b>5,405.46</b>	<b>0.0%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	0.00	0.0%
64200 · Maintenance/Repairs/Supplies	330.43	1,884.79	2.2%
64600 · Utilities	381.79	1,934.14	2.6%
<b>Total 64000 · Community Center Expenses</b>	<b>712.22</b>	<b>3,818.93</b>	<b>4.8%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	528.38	593.47	3.6%
66150 · Auto Repair	185.58	2,349.42	1.3%
66200 · Benefits/HRA	4,056.52	21,473.49	27.6%
66201 · WPS Retirement Plan	354.18	1,770.90	2.4%
66400 · Equipment Maintenance	0.00	6.82	0.0%
66500 · Fuel	0.00	2,675.26	0.0%
66550 · Insurance - Auto	872.25	4,361.25	5.9%
66560 · Insurance - Liability	3,505.42	17,527.06	23.8%
66650 · Office Supplies	0.00	7.22	0.0%
66700 · Payroll Tax	3,111.46	16,170.96	21.1%
66750 · Postage	60.00	180.00	0.4%
66850 · Telephone	263.04	889.14	1.8%
66855 · Training	567.88	1,047.88	3.9%
66860 · Uniforms	0.00	860.75	0.0%
66900 · Wages	34,738.78	173,693.90	236.1%
66950 · Workmans Comp.	1,331.97	6,452.43	9.1%
<b>Total 66000 · Public Safety Expenses</b>	<b>49,575.46</b>	<b>250,059.95</b>	<b>336.9%</b>
<b>Total Expense</b>	<b>84,737.30</b>	<b>433,796.16</b>	<b>575.9%</b>
<b>Net Ordinary Income</b>	<b>-70,023.59</b>	<b>624,390.37</b>	<b>-475.9%</b>
<b>Net Income</b>	<b>-70,023.59</b>	<b>624,390.37</b>	<b>-475.9%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
 May 2024

	May 24
<b>OPERATING ACTIVITIES</b>	
Net Income	-70,023.59
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	11,671.29
12150 · Prepaid Expenses	205.99
12200 · Prepaid Insurance	1,968.51
20000 · Accounts Payable	3,320.06
23011 · Card Services, Admin #9515	727.27
23012 · Card Services, Admin #0448	95.81
23014 · Card Services, WPS #8075	753.46
20400 · Construction Compliance Account	6,500.00
20500 · Landscaping Compliance Account	-2,500.00
20600 · Payroll Liabilities	905.46
20900 · Tenant Deposits	100.00
Net cash provided by Operating Activities	-46,275.74
Net cash increase for period	-46,275.74
Cash at beginning of period	1,801,792.43
Cash at end of period	1,755,516.69