

Woodmoor Improvement Association

Profit & Loss Budget Overview

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
40000 · ACC	
40100 · New Construction Fees (non-ref)	16,000.00
40200 · Other Project Fees (non-ref)	6,000.00
Total 40000 · ACC	22,000.00
41000 · Administrative Income	
41100 · Assessments - WIA	931,200.00
41200 · Admin & Lien Fees	6,600.00
41300 · Covenant Enforcement Fines	5,000.00
41400 · HOA Change Fees	30,000.00
41500 · Late Pay Interest Income	6,000.00
41600 · Interest Income-Operating Fund	16,000.00
41650 · Interest Income - Reserve Fund	10,000.00
41700 · Late Fees - Assessments	7,500.00
41800 · Miscellaneous Income	1,000.00
41810 · Chipping Income	350.00
41820 · Heights Property Owners Assoc	1,900.00
Total 41000 · Administrative Income	1,015,550.00
42000 · Community Center Income	
42100 · Barn Rentals	35,000.00
42300 · Office Rentals	8,000.00
Total 42000 · Community Center Income	43,000.00
43000 · Public Safety Income	
43100 · Commercial Check Fees	32,940.00
43250 · Outside Residential	8,194.00
43300 · Vacation Check Contributions	16,000.00
Total 43000 · Public Safety Income	57,134.00
Total Income	1,137,684.00
Gross Profit	1,137,684.00
Expense	
60000 · Administrative Expenses	
60011 · Auditor	4,500.00
60030 · Awards	500.00
60040 · Bank Charges	1,500.00
60050 · Benefits/HRA	25,500.00
60051 · Admin Retirement Plan	3,650.00
60070 · Computer Programs & Services	14,000.00
60200 · Dues & Subscriptions	950.00
60210 · Equipment Lease	6,240.00
60230 · Equipment Maintenance	50.00
60240 · Insurance E & O	27,800.00
60250 · Janitorial	8,500.00
60260 · Legal Fees	4,000.00
60261 · Legal - Collections	1,000.00
60270 · Lien & Recording Fees	350.00
60280 · Maintenance	1,100.00
60300 · Office Supplies	2,500.00
60350 · Payroll Tax	20,861.00
60400 · Personal Vehicle Use	250.00
60410 · Postage	2,000.00
60420 · Annual Meeting Printing & Mail	6,600.00
60422 · Assessment Printing and Mailing	3,350.00
60425 · Property Taxes	100.00
60430 · Telephone	2,500.00
60440 · Training	500.00
60500 · Trash Removal	1,440.00
60550 · Utilities	5,500.00

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60575 · Uniforms	150.00
60600 · Wages	231,788.00
60650 · Workmans Comp.	275.00
Total 60000 · Administrative Expenses	377,454.00
61000 · Common Area Expenses	
61125 · Augmentation - Ponds	4,620.00
61150 · Barn Grounds	6,500.00
61200 · Common Area Improvements	15,000.00
61300 · Insurance	31,115.00
61400 · Maintenance	82,600.00
Total 61000 · Common Area Expenses	139,835.00
63000 · Forestry Expenses	
63500 · Maintenance-Tree removal,slash	15,000.00
63550 · Chipping Event	23,300.00
63800 · Supplies	500.00
Total 63000 · Forestry Expenses	38,800.00
64000 · Community Center Expenses	
64170 · Community Events	500.00
64200 · Maintenance/Repairs/Supplies	6,800.00
64600 · Utilities	5,500.00
Total 64000 · Community Center Expenses	12,800.00
66000 · Public Safety Expenses	
66100 · Auto Licensing	1,945.00
66150 · Auto Repair	4,000.00
66200 · Benefits/HRA	43,000.00
66201 · WPS Retirement Plan	6,671.00
66400 · Equipment Maintenance	500.00
66450 · Equipment Purchase	500.00
66500 · Fuel	12,000.00
66550 · Insurance - Auto	12,365.00
66560 · Insurance - Liability	10,315.00
66650 · Office Supplies	250.00
66700 · Payroll Tax	37,684.00
66750 · Postage	500.00
66850 · Telephone	5,200.00
66855 · Training	1,500.00
66860 · Uniforms	3,000.00
66900 · Wages	416,865.00
66950 · Workmans Comp.	12,500.00
Total 66000 · Public Safety Expenses	568,795.00
Total Expense	1,137,684.00
Net Ordinary Income	0.00
Net Income	0.00