

# Woodmoor Improvement Association

## Profit & Loss Budget Overview

January through December 2023

	<b>Jan - Dec 23</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>40000 - ACC</b>	
40100 - New Construction Fees (non-ref)	15,000.00
40200 - Other Project Fees (non-ref)	6,000.00
<b>Total 40000 - ACC</b>	21,000.00
<b>41000 - Administrative Income</b>	
41100 - Assessments - WIA	907,015.00
41200 - Admin & Lien Fees	6,750.00
41300 - Covenant Enforcement Fines	5,000.00
41400 - HOA Change Fees	30,625.00
41500 - Late Pay Interest Income	6,000.00
41600 - Interest Income-Operating Fund	1,750.00
41650 - Interest Income - Reserve Fund	10,000.00
41700 - Late Fees - Assessments	7,500.00
41800 - Miscellaneous Income	1,000.00
41810 - Chipping Income	250.00
41820 - Heights Property Owners Assoc	1,800.00
<b>Total 41000 - Administrative Income</b>	977,690.00
<b>42000 - Community Center Income</b>	
42100 - Barn Rentals	34,250.00
42300 - Office Rentals	9,000.00
<b>Total 42000 - Community Center Income</b>	43,250.00
<b>43000 - Public Safety Income</b>	
43100 - Commercial Check Fees	33,086.00
43250 - Outside Residential	7,956.00
43300 - Vacation Check Contributions	15,000.00
<b>Total 43000 - Public Safety Income</b>	56,042.00
<b>Transfer from prior year operating funds</b>	5,291.29
<b>Total Income</b>	1,103,273.29
<b>Gross Profit</b>	1,103,273.29
<b>Expense</b>	
<b>60000 - Administrative Expenses</b>	
60011 - Auditor	4,800.00
60030 - Awards	500.00
60040 - Bank Charges	500.00
60050 - Benefits/HRA	24,500.00
60051 - Admin Retirement Plan	5,000.00
60070 - Computer Programs & Services	13,000.00
60200 - Dues & Subscriptions	725.00
60210 - Equipment Lease	4,800.00
60230 - Equipment Maintenance	50.00
60240 - Insurance E & O	25,500.00
60250 - Janitorial	8,500.00

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60260 · Legal Fees	7,500.00
60261 · Legal - Collections	1,000.00
60270 · Lien & Recording Fees	350.00
60280 · Maintenance	1,100.00
60300 · Office Supplies	2,500.00
60350 · Payroll Tax	18,587.85
60400 · Personal Vehicle Use	250.00
60410 · Postage	2,500.00
60420 · Annual Meeting Printing & Mail	6,700.00
60422 · Assessment Printing and Mailing	3,200.00
60425 · Property Taxes	75.00
60430 · Telephone	2,500.00
60440 · Training	500.00
60500 · Trash Removal	900.00
60550 · Utilities	5,000.00
60575 · Uniforms	100.00
60600 · Wages	223,950.00
60650 · Workmans Comp.	275.00
<b>Total 60000 · Administrative Expenses</b>	<b>364,862.85</b>
<b>61000 · Common Area Expenses</b>	
61125 · Augmentation - Ponds	4,620.00
61150 · Barn Grounds	6,500.00
61200 · Common Area Improvements	25,000.00
61300 · Insurance	29,351.40
61400 · Maintenance	75,000.00
<b>Total 61000 · Common Area Expenses</b>	<b>140,471.40</b>
<b>63000 · Forestry Expenses</b>	
63500 · Maintenance-Tree removal,slash	15,000.00
63550 · Chipping Event	23,000.00
63800 · Supplies	500.00
<b>Total 63000 · Forestry Expenses</b>	<b>38,500.00</b>
<b>64000 · Community Center Expenses</b>	
64170 · Community Events	500.00
64200 · Maintenance/Repairs/Supplies	7,500.00
64600 · Utilities	5,000.00
<b>Total 64000 · Community Center Expenses</b>	<b>13,000.00</b>
<b>66000 · Public Safety Expenses</b>	
66100 · Auto Licensing	2,135.00
66150 · Auto Repair	4,500.00
66200 · Benefits/HRA	37,420.00
66201 · WPS Retirement Plan	6,671.00
66400 · Equipment Maintenance	500.00
66450 · Equipment Purchase	500.00
66500 · Fuel	13,500.00

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January through December 2023

	<u>Jan - Dec 23</u>
66550 - Insurance - Auto	11,665.00
66560 - Insurance - Liability	9,731.00
66650 - Office Supplies	250.00
66700 - Payroll Tax	33,481.04
66750 - Postage	500.00
66850 - Telephone	5,200.00
66855 - Training	1,500.00
66860 - Uniforms	3,000.00
66900 - Wages	403,386.00
66950 - Workmans Comp.	12,500.00
<b>Total 66000 - Public Safety Expenses</b>	<u>546,439.04</u>
<b>Total Expense</b>	<u>1,103,273.29</u>
<b>Net Ordinary Income</b>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>