

## Woodmoor Improvement Association

## Profit &amp; Loss Budget vs. Actual

January through November 2021

12/10/21

Accrual Basis

	Jan - Nov 21	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · ACC			
40100 · New Construction Fees (non-ref)	33,000.00	25,500.00	129.4%
40200 · Other Project Fees (non-ref)	8,700.00	6,000.00	145.0%
<b>Total 40000 · ACC</b>	<b>41,700.00</b>	<b>31,500.00</b>	<b>132.4%</b>
41000 · Administrative Income			
41100 · Assessments - WIA	820,758.00	805,758.00	101.9%
41200 · Admin & Lien Fees	4,482.00	7,000.00	64.0%
41300 · Covenant Enforcement Fines	5,350.00	5,000.00	107.0%
41400 · HOA Change Fees	42,850.00	38,000.00	112.8%
41500 · Late Pay Interest Income	8,068.52	6,500.00	124.1%
41600 · Interest Income-Operating Fund	1,376.72	3,750.00	36.7%
41650 · Interest Income - Reserve Fund	559.49	4,000.00	14.0%
41700 · Late Fees - Assessments	7,725.00	7,500.00	103.0%
41800 · Miscellaneous Income	1,770.00	500.00	354.0%
41810 · Chipping Income	310.00		
41820 · Heights Property Owners Assoc	1,650.00	1,800.00	91.7%
44110 · Returned Check Charges	75.00		
41000 · Administrative Income - Other	1,000.00		
<b>Total 41000 · Administrative Income</b>	<b>895,974.73</b>	<b>879,808.00</b>	<b>101.8%</b>
42000 · Community Center Income			
42100 · Barn Rentals	11,906.25	20,000.00	59.5%
42300 · Office Rentals	2,460.00	10,000.00	24.6%
<b>Total 42000 · Community Center Income</b>	<b>14,366.25</b>	<b>30,000.00</b>	<b>47.9%</b>
43000 · Public Safety Income			
43100 · Commercial Check Fees	29,784.00	31,656.00	94.1%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	13,345.00	12,000.00	111.2%
<b>Total 43000 · Public Safety Income</b>	<b>50,629.00</b>	<b>51,156.00</b>	<b>99.0%</b>
<b>Total Income</b>	<b>1,002,669.98</b>	<b>992,464.00</b>	<b>101.0%</b>
<b>Gross Profit</b>	<b>1,002,669.98</b>	<b>992,464.00</b>	<b>101.0%</b>
<b>Expense</b>			
60000 · Administrative Expenses			
60011 · Auditor	4,700.00	4,700.00	100.0%
60020 · Advertising	332.25	200.00	166.1%
60030 · Awards	281.29	500.00	56.3%
60035 · Bad Debts Expense	964.59		
60040 · Bank Charges	357.27	750.00	47.6%
60050 · Benefits/HRA	23,197.00	33,488.00	69.3%
60051 · Admin Retirement Plan	0.00	3,155.00	0.0%
60070 · Computer Programs & Services	9,527.27	12,500.00	76.2%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	576.00	541.00	106.5%
60210 · Equipment Lease	4,832.37	4,500.00	107.4%
60230 · Equipment Maintenance	52.57	500.00	10.5%
60240 · Insurance E & O	20,882.58	20,265.00	103.0%
60250 · Janitorial	6,850.00	8,500.00	80.6%
60260 · Legal Fees	15,977.43	7,500.00	213.0%
60261 · Legal - Collections	132.00	5,000.00	2.6%
60270 · Lien & Recording Fees	267.00	300.00	89.0%
60280 · Maintenance	253.00	1,100.00	23.0%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	2,123.63	3,800.00	55.9%
60350 · Payroll Tax	14,774.41	16,735.00	88.3%
60400 · Personal Vehicle Use	178.72	500.00	35.7%
60410 · Postage	2,528.60	1,300.00	194.5%
60414 · Newsletter Printing and Mailing	0.00	3,700.00	0.0%

## Woodmoor Improvement Association

## Profit &amp; Loss Budget vs. Actual

January through November 2021

12/10/21

Accrual Basis

	Jan - Nov 21	Budget	% of Budget
60420 · Annual Meeting Printing & Mail	976.93	6,700.00	14.6%
60422 · Assessment Printing and Mailing	2,704.80	3,200.00	84.5%
60425 · Property Taxes	187.16	150.00	124.8%
60430 · Telephone	2,600.40	2,880.00	90.3%
60440 · Training	643.00	750.00	85.7%
60500 · Trash Removal	725.70	1,260.00	57.6%
60550 · Utilities	4,320.83	5,000.00	86.4%
60575 · Uniforms	194.97	100.00	195.0%
60600 · Wages	184,818.04	201,620.00	91.7%
60650 · Workmans Comp.	245.95	350.00	70.3%
<b>Total 60000 · Administrative Expenses</b>	<b>306,205.76</b>	<b>353,544.00</b>	<b>86.6%</b>
<b>61000 · Common Area Expenses</b>			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	4,620.00	4,800.00	96.3%
61150 · Barn Grounds	4,700.31	9,000.00	52.2%
61200 · Common Area Improvements	1,211.58	70,000.00	1.7%
61300 · Insurance	24,054.25	25,075.00	95.9%
61400 · Maintenance	39,129.39	35,500.00	110.2%
<b>Total 61000 · Common Area Expenses</b>	<b>73,715.53</b>	<b>144,875.00</b>	<b>50.9%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	-15,600.60		
63200 · Grant Money Disbursed	15,600.60		
63500 · Maintenance-Tree removal,slash	19,125.00	20,000.00	95.6%
63550 · Chipping Event	13,852.04	14,100.00	98.2%
63560 · Mitigation Awards	4,490.02	4,500.00	99.8%
63575 · Firewise	0.00	200.00	0.0%
63600 · Recruit & Train Volunteers	0.00	200.00	0.0%
63800 · Supplies	593.62	750.00	79.1%
<b>Total 63000 · Forestry Expenses</b>	<b>38,060.68</b>	<b>39,750.00</b>	<b>95.8%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	5,368.06	5,000.00	107.4%
64200 · Maintenance/Repairs/Supplies	3,019.35	8,200.00	36.8%
64600 · Utilities	4,320.83	5,000.00	86.4%
<b>Total 64000 · Community Center Expenses</b>	<b>12,708.24</b>	<b>18,200.00</b>	<b>69.8%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>		
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	1,896.88	2,475.00	76.6%
66150 · Auto Repair	5,415.85	4,500.00	120.4%
66175 · Awards - WPS	0.00	500.00	0.0%
66200 · Benefits/HRA	34,651.78	35,380.00	97.9%
66201 · WPS Retirement Plan	4,435.45	7,189.00	61.7%
66400 · Equipment Maintenance	176.81	750.00	23.6%
66450 · Equipment Purchase	87.44	1,000.00	8.7%
66500 · Fuel	10,509.00	10,000.00	105.1%
66550 · Insurance - Auto	8,420.50	8,930.00	94.3%
66560 · Insurance - Liability	7,905.33	11,362.00	69.6%
66600 · Misc.	0.00	500.00	0.0%
66650 · Office Supplies	203.65	250.00	81.5%
66700 · Payroll Tax	26,876.27	30,270.00	88.8%
66750 · Postage	280.00	300.00	93.3%
66850 · Telephone	3,779.65	2,000.00	189.0%
66855 · Training	1,834.58	1,000.00	183.5%
66860 · Uniforms	1,883.20	4,000.00	47.1%

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Accrual Basis

## Woodmoor Improvement Association

### Profit & Loss Budget vs. Actual

January through November 2021

	Jan - Nov 21	Budget	% of Budget
66900 · Wages	334,700.38	364,687.00	91.8%
66950 · Workmans Comp.	11,467.05	15,996.00	71.7%
<b>Total 66000 · Public Safety Expenses</b>	<b>454,523.82</b>	<b>501,089.00</b>	<b>90.7%</b>
<b>Total Expense</b>	<b>885,214.03</b>	<b>1,057,458.00</b>	<b>83.7%</b>
<b>Net Ordinary Income</b>	<b>117,455.95</b>	<b>-64,994.00</b>	<b>-180.7%</b>
<b>Net Income</b>	<b>117,455.95</b>	<b>-64,994.00</b>	<b>-180.7%</b>

**Woodmoor Improvement Association**  
**Balance Sheet**  
 As of November 30, 2021

	Nov 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Integrity - Operating 0384	67,950.92
10003 · Integrity - Res Cap Chk - 0406	50,792.79
10004 · Integrity - MM - Oper - 5504	141,891.26
10009 · Integrity - Compliance - 0414	128,849.39
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	14,922.52
9 month CD	100,000.00
1 yr CD	200,600.67
18 month CD	135,000.00
<b>Total 10011 · Integrity B&amp;T CR 89071</b>	<b>450,523.19</b>
10012 · Integrity B&T Op 89070	
IB&T - 6 month CD	100,000.00
IB&T - 12 Month CD	125,000.00
<b>Total 10012 · Integrity B&amp;T Op 89070</b>	<b>225,000.00</b>
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	111,994.12
10023 · FNB - Emergency Fund CD	106,176.53
<b>Total Checking/Savings</b>	<b>1,283,478.20</b>
<b>Accounts Receivable</b>	
11000 · Dues Receivable	105,771.51
<b>Total Accounts Receivable</b>	<b>105,771.51</b>
<b>Other Current Assets</b>	
12150 · Prepaid Expenses	1,653.05
12200 · Prepaid Insurance	7,470.34
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	863.25
<b>Total Other Current Assets</b>	<b>10,213.12</b>
<b>Total Current Assets</b>	<b>1,399,462.83</b>
<b>Fixed Assets</b>	
16000 · Building and Improvements	886,636.01
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	119,625.86
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-454,448.72
16901 · Accum. Depreciation-Equipment	-28,914.86
16902 · Accum. Depreciation-Furn & Fix	-65,635.39
16903 · Accum Depr - Smart Trailer	-7,696.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-46,025.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
<b>Total Fixed Assets</b>	<b>549,417.57</b>
<b>TOTAL ASSETS</b>	<b>1,948,880.40</b>

**Woodmoor Improvement Association**  
**Balance Sheet**  
As of November 30, 2021

	<u>Nov 30, 21</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	5,586.57
<b>Total Accounts Payable</b>	<u>5,586.57</u>
<b>Credit Cards</b>	
23010 · Card Services WPS, #6644	145.40
23011 · Card Services, Admin #9515	436.87
23012 · Card Services, Admin #0448	58.41
<b>Total Credit Cards</b>	<u>640.68</u>
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	30,800.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	119,000.00
20500 · Landscaping Compliance Account	12,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	179.62
20800 · Pre-paid WIA Assessments	3,995.04
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	400.00
<b>Total Other Current Liabilities</b>	<u>167,049.95</u>
<b>Total Current Liabilities</b>	<u>173,277.20</u>
<b>Total Liabilities</b>	173,277.20
<b>Equity</b>	
<b>30000 · Equity</b>	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
<b>Total 30000 · Equity</b>	<u>875,897.92</u>
<b>31000 · Fund Balance-Unrestricted</b>	782,249.33
<b>Net Income</b>	117,455.95
<b>Total Equity</b>	<u>1,775,603.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,948,880.40</u></u>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**November 2021**

	Nov 21	Jan - Nov 21	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	1,500.00	33,000.00	19.7%
40200 · Other Project Fees (non-ref)	1,200.00	8,700.00	15.8%
<b>Total 40000 · ACC</b>	<b>2,700.00</b>	<b>41,700.00</b>	<b>35.5%</b>
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	0.00	820,758.00	0.0%
41200 · Admin & Lien Fees	-18.00	4,482.00	-0.2%
41300 · Covenant Enforcement Fines	-1,000.00	5,350.00	-13.2%
41400 · HOA Change Fees	2,100.00	42,850.00	27.6%
41500 · Late Pay Interest Income	554.02	8,068.52	7.3%
41600 · Interest Income-Operating Fund	36.24	1,376.72	0.5%
41650 · Interest Income - Reserve Fund	2.23	559.49	0.0%
41700 · Late Fees - Assessments	0.00	7,725.00	0.0%
41800 · Miscellaneous Income	0.00	1,770.00	0.0%
41810 · Chipping Income	0.00	310.00	0.0%
41820 · Heights Property Owners Assoc	150.00	1,650.00	2.0%
44110 · Returned Check Charges	0.00	75.00	0.0%
41000 · Administrative Income - Other	0.00	1,000.00	0.0%
<b>Total 41000 · Administrative Income</b>	<b>1,824.49</b>	<b>895,974.73</b>	<b>24.0%</b>
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	1,095.00	11,906.25	14.4%
42300 · Office Rentals	200.00	2,460.00	2.6%
<b>Total 42000 · Community Center Income</b>	<b>1,295.00</b>	<b>14,366.25</b>	<b>17.0%</b>
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	0.00	29,784.00	0.0%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,785.00	13,345.00	23.5%
<b>Total 43000 · Public Safety Income</b>	<b>1,785.00</b>	<b>50,629.00</b>	<b>23.5%</b>
<b>Total Income</b>	<b>7,604.49</b>	<b>1,002,669.98</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>7,604.49</b>	<b>1,002,669.98</b>	<b>100.0%</b>
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	900.00	4,700.00	11.8%
60020 · Advertising	0.00	332.25	0.0%
60030 · Awards	0.00	281.29	0.0%
60035 · Bad Debts Expense	0.00	964.59	0.0%
60040 · Bank Charges	26.30	357.27	0.3%
60050 · Benefits/HRA	1,451.67	23,197.00	19.1%
60070 · Computer Programs & Services	450.84	9,527.27	5.9%
60200 · Dues & Subscriptions	0.00	576.00	0.0%
60210 · Equipment Lease	321.99	4,832.37	4.2%
60230 · Equipment Maintenance	0.00	52.57	0.0%
60240 · Insurance E & O	1,898.42	20,882.58	25.0%
60250 · Janitorial	685.00	6,850.00	9.0%
60260 · Legal Fees	852.50	15,977.43	11.2%
60261 · Legal - Collections	132.00	132.00	1.7%
60270 · Lien & Recording Fees	0.00	267.00	0.0%
60280 · Maintenance	0.00	253.00	0.0%
60300 · Office Supplies	13.08	2,123.63	0.2%
60350 · Payroll Tax	1,285.32	14,774.41	16.9%
60400 · Personal Vehicle Use	0.00	178.72	0.0%
60410 · Postage	263.81	2,528.60	3.5%
60420 · Annual Meeting Printing & Mail	0.00	976.93	0.0%
60422 · Assessment Printing and Mailing	0.00	2,704.80	0.0%
60425 · Property Taxes	0.00	187.16	0.0%
60430 · Telephone	228.14	2,600.40	3.0%

## Woodmoor Improvement Association

## Profit &amp; Loss YTD Comparison

November 2021

12/10/21

Accrual Basis

	Nov 21	Jan - Nov 21	% of Income
60440 · Training	35.00	643.00	0.5%
60500 · Trash Removal	66.00	725.70	0.9%
60550 · Utilities	463.96	4,320.83	6.1%
60575 · Uniforms	0.00	194.97	0.0%
60600 · Wages	16,801.64	184,818.04	220.9%
60650 · Workmans Comp.	0.00	245.95	0.0%
<b>Total 60000 · Administrative Expenses</b>	<b>25,875.67</b>	<b>306,205.76</b>	<b>340.3%</b>
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	120.00	4,620.00	1.6%
61150 · Barn Grounds	168.00	4,700.31	2.2%
61200 · Common Area Improvements	0.00	1,211.58	0.0%
61300 · Insurance	2,186.75	24,054.25	28.8%
61400 · Maintenance	0.00	39,129.39	0.0%
<b>Total 61000 · Common Area Expenses</b>	<b>2,474.75</b>	<b>73,715.53</b>	<b>32.5%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	-7,709.31	-15,600.60	-101.4%
63200 · Grant Money Disbursed	7,709.31	15,600.60	101.4%
63500 · Maintenance-Tree removal,slash	10,025.00	19,125.00	131.8%
63550 · Chipping Event	0.00	13,852.04	0.0%
63560 · Mitigation Awards	0.00	4,490.02	0.0%
63800 · Supplies	0.00	593.62	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>10,025.00</b>	<b>38,060.68</b>	<b>131.8%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	5,368.06	0.0%
64200 · Maintenance/Repairs/Supplies	133.99	3,019.35	1.8%
64600 · Utilities	463.97	4,320.83	6.1%
<b>Total 64000 · Community Center Expenses</b>	<b>597.96</b>	<b>12,708.24</b>	<b>7.9%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	0.00	1,896.88	0.0%
66150 · Auto Repair	0.00	5,415.85	0.0%
66200 · Benefits/HRA	3,029.09	34,651.78	39.8%
66201 · WPS Retirement Plan	402.88	4,435.45	5.3%
66400 · Equipment Maintenance	11.89	176.81	0.2%
66450 · Equipment Purchase	0.00	87.44	0.0%
66500 · Fuel	987.69	10,509.00	13.0%
66550 · Insurance - Auto	765.50	8,420.50	10.1%
66560 · Insurance - Liability	718.67	7,905.33	9.5%
66650 · Office Supplies	0.00	203.65	0.0%
66700 · Payroll Tax	2,324.91	26,876.27	30.6%
66750 · Postage	55.00	280.00	0.7%
66850 · Telephone	1,977.96	3,779.65	26.0%
66855 · Training	0.00	1,834.58	0.0%
66860 · Uniforms	133.51	1,883.20	1.8%
66900 · Wages	30,390.58	334,700.38	399.6%
66950 · Workmans Comp.	0.00	11,467.05	0.0%
<b>Total 66000 · Public Safety Expenses</b>	<b>40,797.68</b>	<b>454,523.82</b>	<b>536.5%</b>
<b>Total Expense</b>	<b>79,771.06</b>	<b>885,214.03</b>	<b>1,049.0%</b>
<b>Net Ordinary Income</b>	<b>-72,166.57</b>	<b>117,455.95</b>	<b>-949.0%</b>
<b>Net Income</b>	<b>-72,166.57</b>	<b>117,455.95</b>	<b>-949.0%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
 November 2021

	Nov 21
<b>OPERATING ACTIVITIES</b>	
Net Income	-72,166.57
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	2,621.98
11300 · Commercial Checks Receivable	2,154.00
12150 · Prepaid Expenses	110.00
12200 · Prepaid Insurance	5,569.34
20000 · Accounts Payable	-126.49
23010 · Card Services WPS, #6644	145.40
23011 · Card Services, Admin #9515	436.87
23012 · Card Services, Admin #0448	58.41
20400 · Construction Compliance Account	5,500.00
20500 · Landscaping Compliance Account	-7,000.00
20800 · Pre-paid WIA Assessments	184.00
	-62,513.06
Net cash provided by Operating Activities	-62,513.06
Net cash increase for period	-62,513.06
Cash at beginning of period	1,346,854.51
Cash at end of period	1,284,341.45