

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through August 2021

	Jan - Aug 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	25,500.00	25,500.00	100.0%
40200 · Other Project Fees (non-ref)	4,750.00	6,000.00	79.2%
Total 40000 · ACC	30,250.00	31,500.00	96.0%
41000 · Administrative Income			
41100 · Assessments - WIA	820,758.00	805,758.00	101.9%
41200 · Admin & Lien Fees	4,800.00	7,000.00	68.6%
41300 · Covenant Enforcement Fines	6,650.00	5,000.00	133.0%
41400 · HOA Change Fees	32,475.00	38,000.00	85.5%
41500 · Late Pay Interest Income	6,439.48	6,500.00	99.1%
41600 · Interest Income-Operating Fund	1,201.85	3,750.00	32.0%
41650 · Interest Income - Reserve Fund	547.34	4,000.00	13.7%
41700 · Late Fees - Assessments	7,750.00	7,500.00	103.3%
41800 · Miscellaneous Income	1,770.00	500.00	354.0%
41810 · Chipping Income	310.00		
41820 · Heights Property Owners Assoc	1,200.00	1,800.00	66.7%
44110 · Returned Check Charges	75.00		
41000 · Administrative Income - Other	1,000.00		
Total 41000 · Administrative Income	884,976.67	879,808.00	100.6%
42000 · Community Center Income			
42100 · Barn Rentals	7,261.25	20,000.00	36.3%
42300 · Office Rentals	1,395.00	10,000.00	14.0%
Total 42000 · Community Center Income	8,656.25	30,000.00	28.9%
43000 · Public Safety Income			
43100 · Commercial Check Fees	22,284.00	31,656.00	70.4%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	9,256.00	12,000.00	77.1%
Total 43000 · Public Safety Income	39,040.00	51,156.00	76.3%
Total Income	962,922.92	992,464.00	97.0%
Gross Profit	962,922.92	992,464.00	97.0%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	4,700.00	0.0%
60020 · Advertising	221.80	200.00	110.9%
60030 · Awards	0.00	500.00	0.0%
60035 · Bad Debts Expense	964.59		
60040 · Bank Charges	267.02	750.00	35.6%
60050 · Benefits/HRA	14,817.19	33,488.00	44.2%
60051 · Admin Retirement Plan	0.00	3,155.00	0.0%
60070 · Computer Programs & Services	8,438.83	12,500.00	67.5%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	546.00	541.00	100.9%
60210 · Equipment Lease	3,866.40	4,500.00	85.9%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	15,187.32	20,265.00	74.9%
60250 · Janitorial	4,795.00	8,500.00	56.4%
60260 · Legal Fees	11,686.92	7,500.00	155.8%
60261 · Legal - Collections	0.00	5,000.00	0.0%
60270 · Lien & Recording Fees	205.00	300.00	68.3%
60280 · Maintenance	0.00	1,100.00	0.0%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	1,345.69	3,800.00	35.4%
60350 · Payroll Tax	10,918.45	16,735.00	65.2%
60400 · Personal Vehicle Use	133.68	500.00	26.7%
60410 · Postage	1,523.23	1,300.00	117.2%
60414 · Newsletter Printing and Mailing	0.00	3,700.00	0.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through August 2021

	Jan - Aug 21	Budget	% of Budget
60420 · Annual Meeting Printing & Mail	6,365.87	6,700.00	95.0%
60422 · Assessment Printing and Mailing	2,704.80	3,200.00	84.5%
60425 · Property Taxes	167.46	150.00	111.6%
60430 · Telephone	1,915.06	2,880.00	66.5%
60440 · Training	309.00	750.00	41.2%
60500 · Trash Removal	527.70	1,260.00	41.9%
60550 · Utilities	2,939.67	5,000.00	58.8%
60575 · Uniforms	194.97	100.00	195.0%
60600 · Wages	134,413.12	201,620.00	66.7%
60650 · Workmans Comp.	245.95	350.00	70.3%
Total 60000 · Administrative Expenses	224,700.72	353,544.00	63.6%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	3,480.00	4,800.00	72.5%
61150 · Barn Grounds	3,671.56	9,000.00	40.8%
61200 · Common Area Improvements	1,425.40	70,000.00	2.0%
61300 · Insurance	17,494.00	25,075.00	69.8%
61400 · Maintenance	26,901.39	35,500.00	75.8%
Total 61000 · Common Area Expenses	52,972.35	144,875.00	36.6%
63000 · Forestry Expenses			
63100 · Grant Money Received	-7,891.29		
63200 · Grant Money Disbursed	7,891.29		
63500 · Maintenance-Tree removal,slash	5,940.00	20,000.00	29.7%
63550 · Chipping Event	13,852.04	14,100.00	98.2%
63560 · Mitigation Awards	4,490.02	4,500.00	99.8%
63575 · Firewise	0.00	200.00	0.0%
63600 · Recruit & Train Volunteers	0.00	200.00	0.0%
63800 · Supplies	593.62	750.00	79.1%
Total 63000 · Forestry Expenses	24,875.68	39,750.00	62.6%
64000 · Community Center Expenses			
64170 · Community Events	5,245.46	5,000.00	104.9%
64200 · Maintenance/Repairs/Supplies	1,993.92	8,200.00	24.3%
64600 · Utilities	2,939.65	5,000.00	58.8%
Total 64000 · Community Center Expenses	10,179.03	18,200.00	55.9%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	881.18	2,475.00	35.6%
66150 · Auto Repair	4,004.33	4,500.00	89.0%
66175 · Awards - WPS	0.00	500.00	0.0%
66200 · Benefits/HRA	25,878.95	35,380.00	73.1%
66201 · WPS Retirement Plan	3,226.81	7,189.00	44.9%
66400 · Equipment Maintenance	93.95	750.00	12.5%
66450 · Equipment Purchase	87.44	1,000.00	8.7%
66500 · Fuel	6,879.28	10,000.00	68.8%
66550 · Insurance - Auto	6,124.00	8,930.00	68.6%
66560 · Insurance - Liability	5,749.32	11,362.00	50.6%
66600 · Misc.	0.00	500.00	0.0%
66650 · Office Supplies	130.36	250.00	52.1%
66700 · Payroll Tax	19,901.65	30,270.00	65.7%
66750 · Postage	225.00	300.00	75.0%
66850 · Telephone	1,445.11	2,000.00	72.3%
66855 · Training	1,834.58	1,000.00	183.5%
66860 · Uniforms	1,573.30	4,000.00	39.3%

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Accrual Basis

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through August 2021

	<u>Jan - Aug 21</u>	<u>Budget</u>	<u>% of Budget</u>
66900 · Wages	243,528.64	364,687.00	66.8%
66950 · Workmans Comp.	11,467.05	15,996.00	71.7%
Total 66000 · Public Safety Expenses	<u>333,030.95</u>	<u>501,089.00</u>	<u>66.5%</u>
Total Expense	<u>645,758.73</u>	<u>1,057,458.00</u>	<u>61.1%</u>
Net Ordinary Income	<u>317,164.19</u>	<u>-64,994.00</u>	<u>-488.0%</u>
Net Income	<u>317,164.19</u>	<u>-64,994.00</u>	<u>-488.0%</u>

Woodmoor Improvement Association
Balance Sheet
 As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	327,800.22
10003 · Integrity - Res Cap Chk - 0406	285,786.13
10004 · Integrity - MM - Oper - 5504	291,773.21
10009 · Integrity - Compliance - 0414	147,330.87
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	14,925.78
1 yr CD	200,600.67
Total 10011 · Integrity B&T CR 89071	215,526.45
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	111,969.80
10023 · FNB - Emergency Fund CD	106,176.53
Total Checking/Savings	1,486,663.21
Accounts Receivable	
11000 · Dues Receivable	112,758.81
11300 · Commercial Checks Receivable	795.00
Total Accounts Receivable	113,553.81
Other Current Assets	
12150 · Prepaid Expenses	1,818.05
12200 · Prepaid Insurance	24,178.36
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	763.25
Total Other Current Assets	26,986.14
Total Current Assets	1,627,203.16
Fixed Assets	
16000 · Building and Improvements	887,533.01
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	164,539.86
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-424,868.72
16901 · Accum. Depreciation-Equipment	-24,602.86
16902 · Accum. Depreciation-Furn & Fix	-64,751.39
16903 · Accum Depr - Smart Trailer	-6,583.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-77,887.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	599,255.57
TOTAL ASSETS	2,226,458.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,198.64
Total Accounts Payable	5,198.64

Woodmoor Improvement Association

Balance Sheet

As of August 31, 2021

	Aug 31, 21
Credit Cards	
23010 · Card Services WPS, #6644	377.49
23011 · Card Services, Admin #9515	2,694.02
23012 · Card Services, Admin #0448	44.06
Total Credit Cards	3,115.57
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	121,500.00
20500 · Landscaping Compliance Account	31,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	179.62
20800 · Pre-paid WIA Assessments	2,821.23
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	200.00
Total Other Current Liabilities	169,978.14
Total Current Liabilities	178,292.35
Total Liabilities	178,292.35
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	855,104.27
Net Income	317,164.19
Total Equity	2,048,166.38
TOTAL LIABILITIES & EQUITY	2,226,458.73

Woodmoor Improvement Association
Profit & Loss YTD Comparison
August 2021

Ordinary Income/Expense	Aug 21	Jan - Aug 21	% of Income
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	4,500.00	25,500.00	22.0%
40200 · Other Project Fees (non-ref)	400.00	4,750.00	2.0%
Total 40000 · ACC	4,900.00	30,250.00	23.9%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	820,758.00	0.0%
41200 · Admin & Lien Fees	5,100.00	4,800.00	24.9%
41300 · Covenant Enforcement Fines	1,650.00	6,650.00	8.1%
41400 · HOA Change Fees	6,175.00	32,475.00	30.2%
41500 · Late Pay Interest Income	555.83	6,439.48	2.7%
41600 · Interest Income-Operating Fund	88.84	1,201.85	0.4%
41650 · Interest Income - Reserve Fund	164.16	547.34	0.8%
41700 · Late Fees - Assessments	-50.00	7,750.00	-0.2%
41800 · Miscellaneous Income	0.00	1,770.00	0.0%
41810 · Chipping Income	95.00	310.00	0.5%
41820 · Heights Property Owners Assoc	150.00	1,200.00	0.7%
44110 · Returned Check Charges	0.00	75.00	0.0%
41000 · Administrative Income - Other	0.00	1,000.00	0.0%
Total 41000 · Administrative Income	13,928.83	884,976.67	68.0%
42000 · Community Center Income			
42100 · Barn Rentals	270.00	7,261.25	1.3%
42300 · Office Rentals	0.00	1,395.00	0.0%
Total 42000 · Community Center Income	270.00	8,656.25	1.3%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	22,284.00	0.0%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,375.00	9,256.00	6.7%
Total 43000 · Public Safety Income	1,375.00	39,040.00	6.7%
Total Income	20,473.83	962,922.92	100.0%
Gross Profit	20,473.83	962,922.92	100.0%
Expense			
60000 · Administrative Expenses			
60020 · Advertising	0.00	221.80	0.0%
60035 · Bad Debts Expense	0.00	964.59	0.0%
60040 · Bank Charges	27.60	267.02	0.1%
60050 · Benefits/HRA	110.83	14,817.19	0.5%
60070 · Computer Programs & Services	4,329.76	8,438.83	21.1%
60200 · Dues & Subscriptions	0.00	546.00	0.0%
60210 · Equipment Lease	321.99	3,866.40	1.6%
60240 · Insurance E & O	1,898.42	15,187.32	9.3%
60250 · Janitorial	685.00	4,795.00	3.3%
60260 · Legal Fees	1,705.00	11,686.92	8.3%
60270 · Lien & Recording Fees	39.00	205.00	0.2%
60300 · Office Supplies	244.76	1,345.69	1.2%
60350 · Payroll Tax	1,285.32	10,918.45	6.3%
60400 · Personal Vehicle Use	23.64	133.68	0.1%
60410 · Postage	-150.00	1,523.23	-0.7%
60420 · Annual Meeting Printing & Mail	0.00	6,365.87	0.0%
60422 · Assessment Printing and Mailing	0.00	2,704.80	0.0%
60425 · Property Taxes	0.00	167.46	0.0%
60430 · Telephone	229.05	1,915.06	1.1%
60440 · Training	0.00	309.00	0.0%
60500 · Trash Removal	132.00	527.70	0.6%
60550 · Utilities	454.33	2,939.67	2.2%
60575 · Uniforms	0.00	194.97	0.0%

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Accrual Basis

Woodmoor Improvement Association
Profit & Loss YTD Comparison
August 2021

	Aug 21	Jan - Aug 21	% of Income
60600 · Wages	16,801.64	134,413.12	82.1%
60650 · Workmans Comp.	27.38	245.95	0.1%
Total 60000 · Administrative Expenses	28,165.72	224,700.72	137.6%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	540.00	3,480.00	2.6%
61150 · Barn Grounds	609.50	3,671.56	3.0%
61200 · Common Area Improvements	0.00	1,425.40	0.0%
61300 · Insurance	2,186.75	17,494.00	10.7%
61400 · Maintenance	1,722.00	26,901.39	8.4%
Total 61000 · Common Area Expenses	5,058.25	52,972.35	24.7%
63000 · Forestry Expenses			
63100 · Grant Money Received	0.00	-7,891.29	0.0%
63200 · Grant Money Disbursed	0.00	7,891.29	0.0%
63500 · Maintenance-Tree removal,slash	5,940.00	5,940.00	29.0%
63550 · Chipping Event	5,172.64	13,852.04	25.3%
63560 · Mitigation Awards	0.00	4,490.02	0.0%
63800 · Supplies	46.50	593.62	0.2%
Total 63000 · Forestry Expenses	11,159.14	24,875.68	54.5%
64000 · Community Center Expenses			
64170 · Community Events	245.46	5,245.46	1.2%
64200 · Maintenance/Repairs/Supplies	40.00	1,993.92	0.2%
64600 · Utilities	454.32	2,939.65	2.2%
Total 64000 · Community Center Expenses	739.78	10,179.03	3.6%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	881.18	0.0%
66150 · Auto Repair	377.49	4,004.33	1.8%
66200 · Benefits/HRA	2,794.35	25,878.95	13.6%
66201 · WPS Retirement Plan	402.88	3,226.81	2.0%
66400 · Equipment Maintenance	0.00	93.95	0.0%
66450 · Equipment Purchase	178.70	87.44	0.9%
66500 · Fuel	1,169.07	6,879.28	5.7%
66550 · Insurance - Auto	765.50	6,124.00	3.7%
66560 · Insurance - Liability	718.67	5,749.32	3.5%
66650 · Office Supplies	0.00	130.36	0.0%
66700 · Payroll Tax	2,324.90	19,901.65	11.4%
66750 · Postage	150.00	225.00	0.7%
66850 · Telephone	178.50	1,445.11	0.9%
66855 · Training	0.00	1,834.58	0.0%
66860 · Uniforms	0.00	1,573.30	0.0%
66900 · Wages	30,390.58	243,528.64	148.4%
66950 · Workmans Comp.	1,276.62	11,467.05	6.2%
Total 66000 · Public Safety Expenses	40,727.26	333,030.95	198.9%
Total Expense	85,850.15	645,758.73	419.3%
Net Ordinary Income	-65,376.32	317,164.19	-319.3%
Net Income	-65,376.32	317,164.19	-319.3%

Woodmoor Improvement Association
Statement of Cash Flows
August 2021

	Aug 21
OPERATING ACTIVITIES	
Net Income	-65,376.32
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	-999.69
11300 · Commercial Checks Receivable	1,995.00
12150 · Prepaid Expenses	-1,375.00
12200 · Prepaid Insurance	5,569.34
20000 · Accounts Payable	-4,728.76
23010 · Card Services WPS, #6644	377.49
23011 · Card Services, Admin #9515	2,694.02
23012 · Card Services, Admin #0448	44.06
20400 · Construction Compliance Account	22,000.00
20500 · Landscaping Compliance Account	-500.00
Net cash provided by Operating Activities	-40,299.86
Net cash increase for period	-40,299.86
Cash at beginning of period	1,527,726.32
Cash at end of period	1,487,426.46