

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through May 2021

	Jan - May 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	13,500.00	25,500.00	52.9%
40200 · Other Project Fees (non-ref)	1,750.00	6,000.00	29.2%
Total 40000 · ACC	15,250.00	31,500.00	48.4%
41000 · Administrative Income			
41100 · Assessments - WIA	820,758.00	805,758.00	101.9%
41200 · Admin & Lien Fees	-300.00	7,000.00	-4.3%
41300 · Covenant Enforcement Fines	850.00	5,000.00	17.0%
41400 · HOA Change Fees	18,050.00	38,000.00	47.5%
41500 · Late Pay Interest Income	4,700.34	6,500.00	72.3%
41600 · Interest Income-Operating Fund	801.90	3,750.00	21.4%
41650 · Interest Income - Reserve Fund	208.63	4,000.00	5.2%
41700 · Late Fees - Assessments	7,900.00	7,500.00	105.3%
41800 · Miscellaneous Income	1,770.00	500.00	354.0%
41820 · Heights Property Owners Assoc	750.00	1,800.00	41.7%
44110 · Returned Check Charges	75.00		
41000 · Administrative Income - Other	1,000.00		
Total 41000 · Administrative Income	856,563.87	879,808.00	97.4%
42000 · Community Center Income			
42100 · Barn Rentals	6,116.25	20,000.00	30.6%
42300 · Office Rentals	930.00	10,000.00	9.3%
Total 42000 · Community Center Income	7,046.25	30,000.00	23.5%
43000 · Public Safety Income			
43100 · Commercial Check Fees	14,784.00	31,656.00	46.7%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	5,170.00	12,000.00	43.1%
Total 43000 · Public Safety Income	27,454.00	51,156.00	53.7%
Total Income	906,314.12	992,464.00	91.3%
Gross Profit	906,314.12	992,464.00	91.3%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	4,700.00	0.0%
60020 · Advertising	221.80	200.00	110.9%
60030 · Awards	0.00	500.00	0.0%
60035 · Bad Debts Expense	964.59		
60040 · Bank Charges	177.33	750.00	23.6%
60050 · Benefits/HRA	9,935.52	33,488.00	29.7%
60051 · Admin Retirement Plan	0.00	3,155.00	0.0%
60070 · Computer Programs & Services	3,556.02	12,500.00	28.4%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	359.00	541.00	66.4%
60210 · Equipment Lease	2,588.60	4,500.00	57.5%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	9,492.06	20,265.00	46.8%
60250 · Janitorial	2,740.00	8,500.00	32.2%
60260 · Legal Fees	8,936.92	7,500.00	119.2%
60261 · Legal - Collections	0.00	5,000.00	0.0%
60270 · Lien & Recording Fees	91.00	300.00	30.3%
60280 · Maintenance	0.00	1,100.00	0.0%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	363.71	3,800.00	9.6%
60350 · Payroll Tax	7,062.47	16,735.00	42.2%
60400 · Personal Vehicle Use	0.00	500.00	0.0%
60410 · Postage	765.30	1,300.00	58.9%
60414 · Newsletter Printing and Mailing	0.00	3,700.00	0.0%
60420 · Annual Meeting Printing & Mail	6,365.87	6,700.00	95.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through May 2021

06/17/21

Accrual Basis

	Jan - May 21	Budget	% of Budget
60422 · Assessment Printing and Mailing	2,704.80	3,200.00	84.5%
60425 · Property Taxes	167.46	150.00	111.6%
60430 · Telephone	1,226.81	2,880.00	42.6%
60440 · Training	204.00	750.00	27.2%
60500 · Trash Removal	395.70	1,260.00	31.4%
60550 · Utilities	1,716.44	5,000.00	34.3%
60575 · Uniforms	185.29	100.00	185.3%
60600 · Wages	84,008.20	201,620.00	41.7%
60650 · Workmans Comp.	163.81	350.00	46.8%
Total 60000 · Administrative Expenses	144,392.70	353,544.00	40.8%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	1,260.00	4,800.00	26.3%
61150 · Barn Grounds	414.50	9,000.00	4.6%
61200 · Common Area Improvements	265.65	70,000.00	0.4%
61300 · Insurance	10,933.75	25,075.00	43.6%
61400 · Maintenance	2,961.79	35,500.00	8.3%
Total 61000 · Common Area Expenses	15,835.69	144,875.00	10.9%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	20,000.00	0.0%
63550 · Chipping Event	323.65	14,100.00	2.3%
63560 · Mitigation Awards	4,115.02	4,500.00	91.4%
63575 · Firewise	0.00	200.00	0.0%
63600 · Recruit & Train Volunteers	0.00	200.00	0.0%
63800 · Supplies	10.03	750.00	1.3%
Total 63000 · Forestry Expenses	4,448.70	39,750.00	11.2%
64000 · Community Center Expenses			
64170 · Community Events	0.00	5,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	1,800.99	8,200.00	22.0%
64600 · Utilities	1,716.44	5,000.00	34.3%
Total 64000 · Community Center Expenses	3,517.43	18,200.00	19.3%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	881.18	2,475.00	35.6%
66150 · Auto Repair	2,575.79	4,500.00	57.2%
66175 · Awards - WPS	0.00	500.00	0.0%
66200 · Benefits/HRA	14,727.01	35,380.00	41.6%
66201 · WPS Retirement Plan	2,014.40	7,189.00	28.0%
66400 · Equipment Maintenance	0.00	750.00	0.0%
66450 · Equipment Purchase	154.57	1,000.00	15.5%
66500 · Fuel	3,410.51	10,000.00	34.1%
66550 · Insurance - Auto	3,827.50	8,930.00	42.9%
66560 · Insurance - Liability	3,593.31	11,362.00	31.6%
66600 · Misc.	0.00	500.00	0.0%
66650 · Office Supplies	25.28	250.00	10.1%
66700 · Payroll Tax	12,896.09	30,270.00	42.6%
66750 · Postage	75.00	300.00	25.0%
66850 · Telephone	909.11	2,000.00	45.5%
66855 · Training	622.58	1,000.00	62.3%
66860 · Uniforms	1,362.83	4,000.00	34.1%

10:41 AM

06/17/21

Accrual Basis

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through May 2021

	<u>Jan - May 21</u>	<u>Budget</u>	<u>% of Budget</u>
66900 - Wages	151,952.90	364,687.00	41.7%
66950 - Workmans Comp.	7,637.19	15,996.00	47.7%
Total 66000 - Public Safety Expenses	<u>206,665.25</u>	<u>501,089.00</u>	<u>41.2%</u>
Total Expense	<u>374,859.77</u>	<u>1,057,458.00</u>	<u>35.4%</u>
Net Ordinary Income	<u>531,454.35</u>	<u>-64,994.00</u>	<u>-817.7%</u>
Net Income	<u>531,454.35</u>	<u>-64,994.00</u>	<u>-817.7%</u>

Woodmoor Improvement Association

Balance Sheet

06/17/21

As of May 31, 2021

Accrual Basis

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	497,399.98
10003 · Integrity - Res Cap Chk - 0406	277,620.28
10004 · Integrity - MM - Oper - 5504	75,952.74
10009 · Integrity - Compliance - 0414	135,811.52
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	14,930.75
1 yr CD	<u>200,302.58</u>
Total 10011 · Integrity B&T CR 89071	215,233.33
10015 · Community Banks of CO - MM	8,128.35
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	239,267.90
10018 · AAFCU - CD - Emergency Fund	106,073.97
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,255.25
10022 · FNB - Operating MM	<u>86,682.80</u>
Total Checking/Savings	1,667,731.12
Accounts Receivable	
11000 · Dues Receivable	<u>119,811.45</u>
Total Accounts Receivable	119,811.45
Other Current Assets	
12200 · Prepaid Insurance	40,886.38
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	<u>763.25</u>
Total Other Current Assets	41,876.11
Total Current Assets	1,829,418.68
Fixed Assets	
16000 · Building and Improvements	887,533.01
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	164,539.86
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-424,868.72
16901 · Accum. Depreciation-Equipment	-24,602.86
16902 · Accum. Depreciation-Furn & Fix	-64,751.39
16903 · Accum Depr - Smart Trailer	-6,583.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-77,887.22
16906 · Accum. Depr. - WPS Office Equip	<u>-9,959.53</u>
Total Fixed Assets	599,255.57
TOTAL ASSETS	<u>2,428,674.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>5,094.69</u>
Total Accounts Payable	5,094.69

Woodmoor Improvement Association

Balance Sheet

As of May 31, 2021

06/17/21

Accrual Basis

	May 31, 21
Credit Cards	
23010 · Card Services WPS, #6644	1,141.46
23011 · Card Services, Admin #9515	910.86
23012 · Card Services, Admin #0448	321.00
Total Credit Cards	2,373.32
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	96,000.00
20500 · Landscaping Compliance Account	45,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	435.18
20800 · Pre-paid WIA Assessments	2,637.23
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	400.00
Total Other Current Liabilities	158,749.70
Total Current Liabilities	166,217.71
Total Liabilities	166,217.71
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	855,104.27
Net Income	531,454.35
Total Equity	2,262,456.54
TOTAL LIABILITIES & EQUITY	2,428,674.25

Woodmoor Improvement Association
Profit & Loss YTD Comparison
May 2021

	May 21	Jan - May 21	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	13,500.00	0.0%
40200 · Other Project Fees (non-ref)	100.00	1,750.00	1.1%
Total 40000 · ACC	100.00	15,250.00	1.1%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	820,758.00	0.0%
41200 · Admin & Lien Fees	0.00	-300.00	0.0%
41300 · Covenant Enforcement Fines	700.00	850.00	7.9%
41400 · HOA Change Fees	4,900.00	18,050.00	55.3%
41500 · Late Pay Interest Income	666.26	4,700.34	7.5%
41600 · Interest Income-Operating Fund	160.15	801.90	1.8%
41650 · Interest Income - Reserve Fund	11.13	208.63	0.1%
41700 · Late Fees - Assessments	-50.00	7,900.00	-0.6%
41800 · Miscellaneous Income	0.00	1,770.00	0.0%
41820 · Heights Property Owners Assoc	150.00	750.00	1.7%
44110 · Returned Check Charges	0.00	75.00	0.0%
41000 · Administrative Income - Other	0.00	1,000.00	0.0%
Total 41000 · Administrative Income	6,537.54	856,563.87	73.7%
42000 · Community Center Income			
42100 · Barn Rentals	760.00	6,116.25	8.6%
42300 · Office Rentals	0.00	930.00	0.0%
Total 42000 · Community Center Income	760.00	7,046.25	8.6%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	14,784.00	0.0%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,471.00	5,170.00	16.6%
Total 43000 · Public Safety Income	1,471.00	27,454.00	16.6%
Total Income	8,868.54	906,314.12	100.0%
Gross Profit	8,868.54	906,314.12	100.0%
Expense			
60000 · Administrative Expenses			
60020 · Advertising	55.45	221.80	0.6%
60035 · Bad Debts Expense	964.59	964.59	10.9%
60040 · Bank Charges	27.60	177.33	0.3%
60050 · Benefits/HRA	3,237.13	9,935.52	36.5%
60070 · Computer Programs & Services	439.07	3,556.02	5.0%
60200 · Dues & Subscriptions	99.00	359.00	1.1%
60210 · Equipment Lease	321.99	2,588.60	3.6%
60240 · Insurance E & O	1,898.42	9,492.06	21.4%
60250 · Janitorial	685.00	2,740.00	7.7%
60260 · Legal Fees	740.32	8,936.92	8.3%
60270 · Lien & Recording Fees	26.00	91.00	0.3%
60300 · Office Supplies	0.00	363.71	0.0%
60350 · Payroll Tax	1,296.23	7,062.47	14.6%
60410 · Postage	319.46	765.30	3.6%
60420 · Annual Meeting Printing & Mail	0.00	6,365.87	0.0%
60422 · Assessment Printing and Mailing	0.00	2,704.80	0.0%
60425 · Property Taxes	0.00	167.46	0.0%
60430 · Telephone	230.03	1,226.81	2.6%
60440 · Training	0.00	204.00	0.0%
60500 · Trash Removal	0.00	395.70	0.0%
60550 · Utilities	330.05	1,716.44	3.7%
60575 · Uniforms	0.00	185.29	0.0%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
May 2021

	May 21	Jan - May 21	% of Income
60600 · Wages	16,801.64	84,008.20	189.5%
60650 · Workmans Comp.	27.38	163.81	0.3%
Total 60000 · Administrative Expenses	27,499.36	144,392.70	310.1%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	620.00	1,260.00	7.0%
61150 · Barn Grounds	289.50	414.50	3.3%
61200 · Common Area Improvements	0.00	265.65	0.0%
61300 · Insurance	2,186.75	10,933.75	24.7%
61400 · Maintenance	1,193.02	2,961.79	13.5%
Total 61000 · Common Area Expenses	4,289.27	15,835.69	48.4%
63000 · Forestry Expenses			
63550 · Chipping Event	323.65	323.65	3.6%
63560 · Mitigation Awards	0.00	4,115.02	0.0%
63800 · Supplies	0.00	10.03	0.0%
Total 63000 · Forestry Expenses	323.65	4,448.70	3.6%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	416.19	1,800.99	4.7%
64600 · Utilities	330.04	1,716.44	3.7%
Total 64000 · Community Center Expenses	746.23	3,517.43	8.4%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	412.94	881.18	4.7%
66150 · Auto Repair	830.99	2,575.79	9.4%
66200 · Benefits/HRA	5,461.97	14,727.01	61.6%
66201 · WPS Retirement Plan	402.88	2,014.40	4.5%
66450 · Equipment Purchase	0.00	154.57	0.0%
66500 · Fuel	0.00	3,410.51	0.0%
66550 · Insurance - Auto	765.50	3,827.50	8.6%
66560 · Insurance - Liability	718.67	3,593.31	8.1%
66650 · Office Supplies	0.00	25.28	0.0%
66700 · Payroll Tax	2,354.45	12,896.09	26.5%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	178.88	909.11	2.0%
66855 · Training	135.00	622.58	1.5%
66860 · Uniforms	327.86	1,362.83	3.7%
66900 · Wages	30,390.58	151,952.90	342.7%
66950 · Workmans Comp.	1,276.62	7,637.19	14.4%
Total 66000 · Public Safety Expenses	43,256.34	206,665.25	487.8%
Total Expense	76,114.85	374,859.77	858.3%
Net Ordinary Income	-67,246.31	531,454.35	-758.3%
Net Income	-67,246.31	531,454.35	-758.3%

Woodmoor Improvement Association
Statement of Cash Flows
May 2021

	May 21
OPERATING ACTIVITIES	
Net Income	-67,246.31
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	5,349.97
11300 · Commercial Checks Receivable	534.00
12200 · Prepaid Insurance	5,569.34
20000 · Accounts Payable	1,946.28
23010 · Card Services WPS, #6644	779.60
23011 · Card Services, Admin #9515	364.71
23012 · Card Services, Admin #0448	251.54
20400 · Construction Compliance Account	-4,500.00
20500 · Landscaping Compliance Account	2,500.00
20600 · Payroll Liabilities	40.46
20800 · Pre-paid WIA Assessments	2,777.96
Net cash provided by Operating Activities	-51,632.45
Net cash increase for period	-51,632.45
Cash at beginning of period	1,720,126.82
Cash at end of period	1,668,494.37