

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January 2021

	Jan 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	9,000.00	25,500.00	35.3%
40200 · Other Project Fees (non-ref)	150.00	6,000.00	2.5%
Total 40000 · ACC	9,150.00	31,500.00	29.0%
41000 · Administrative Income			
41100 · Assessments - WIA	820,758.00	805,758.00	101.9%
41200 · Admin & Lien Fees	-150.00	7,000.00	-2.1%
41300 · Covenant Enforcement Fines	100.00	5,000.00	2.0%
41400 · HOA Change Fees	3,675.00	38,000.00	9.7%
41500 · Late Pay Interest Income	896.82	6,500.00	13.8%
41600 · Interest Income-Operating Fund	158.57	3,750.00	4.2%
41650 · Interest Income - Reserve Fund	9.78	4,000.00	0.2%
41700 · Late Fees - Assessments	0.00	7,500.00	0.0%
41800 · Miscellaneous Income	0.00	500.00	0.0%
41820 · Heights Property Owners Assoc	150.00	1,800.00	8.3%
44110 · Returned Check Charges	10.00		
41000 · Administrative Income - Other	1,000.00		
Total 41000 · Administrative Income	826,608.17	879,808.00	94.0%
42000 · Community Center Income			
42100 · Barn Rentals	120.00	20,000.00	0.6%
42300 · Office Rentals	465.00	10,000.00	4.7%
Total 42000 · Community Center Income	585.00	30,000.00	2.0%
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,242.00	31,656.00	22.9%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,080.00	12,000.00	9.0%
Total 43000 · Public Safety Income	8,322.00	51,156.00	16.3%
Total Income	844,665.17	992,464.00	85.1%
Gross Profit	844,665.17	992,464.00	85.1%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	4,700.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	0.00	500.00	0.0%
60040 · Bank Charges	37.60	750.00	5.0%
60050 · Benefits/HRA	2,582.76	33,488.00	7.7%
60051 · Admin Retirement Plan	0.00	3,155.00	0.0%
60070 · Computer Programs & Services	877.86	12,500.00	7.0%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	0.00	541.00	0.0%
60210 · Equipment Lease	633.82	4,500.00	14.1%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	1,705.09	20,265.00	8.4%
60250 · Janitorial	685.00	8,500.00	8.1%
60260 · Legal Fees	0.00	7,500.00	0.0%
60261 · Legal - Collections	0.00	5,000.00	0.0%
60270 · Lien & Recording Fees	13.00	300.00	4.3%
60280 · Maintenance	0.00	1,100.00	0.0%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	123.52	3,800.00	3.3%
60350 · Payroll Tax	1,530.64	16,735.00	9.1%
60400 · Personal Vehicle Use	0.00	500.00	0.0%
60410 · Postage	225.55	1,300.00	17.4%
60414 · Newsletter Printing and Mailing	0.00	3,700.00	0.0%
60420 · Annual Meeting Printing & Mail	6,365.87	6,700.00	95.0%
60422 · Assessment Printing and Mailing	2,704.80	3,200.00	84.5%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January 2021

	Jan 21	Budget	% of Budget
60425 · Property Taxes	0.00	150.00	0.0%
60430 · Telephone	282.65	2,880.00	9.8%
60440 · Training	0.00	750.00	0.0%
60500 · Trash Removal	105.45	1,260.00	8.4%
60550 · Utilities	362.46	5,000.00	7.2%
60575 · Uniforms	0.00	100.00	0.0%
60600 · Wages	16,801.64	201,620.00	8.3%
60650 · Workmans Comp.	54.29	350.00	15.5%
Total 60000 · Administrative Expenses	35,092.00	353,544.00	9.9%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	160.00	4,800.00	3.3%
61150 · Barn Grounds	0.00	9,000.00	0.0%
61200 · Common Area Improvements	0.00	70,000.00	0.0%
61300 · Insurance	2,190.00	25,075.00	8.7%
61400 · Maintenance	653.77	35,500.00	1.8%
Total 61000 · Common Area Expenses	3,003.77	144,875.00	2.1%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	20,000.00	0.0%
63550 · Chipping Event	0.00	14,100.00	0.0%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	200.00	0.0%
63600 · Recruit & Train Volunteers	0.00	200.00	0.0%
63800 · Supplies	10.03	750.00	1.3%
Total 63000 · Forestry Expenses	10.03	39,750.00	0.0%
64000 · Community Center Expenses			
64170 · Community Events	0.00	5,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	45.12	8,200.00	0.6%
64600 · Utilities	362.45	5,000.00	7.2%
Total 64000 · Community Center Expenses	407.57	18,200.00	2.2%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	2,475.00	0.0%
66150 · Auto Repair	190.79	4,500.00	4.2%
66175 · Awards - WPS	0.00	500.00	0.0%
66200 · Benefits/HRA	2,928.77	35,380.00	8.3%
66201 · WPS Retirement Plan	402.88	7,189.00	5.6%
66400 · Equipment Maintenance	0.00	750.00	0.0%
66450 · Equipment Purchase	154.57	1,000.00	15.5%
66500 · Fuel	0.00	10,000.00	0.0%
66550 · Insurance - Auto	738.82	8,930.00	8.3%
66560 · Insurance - Liability	935.24	11,362.00	8.2%
66600 · Misc.	0.00	500.00	0.0%
66650 · Office Supplies	0.00	250.00	0.0%
66700 · Payroll Tax	2,768.59	30,270.00	9.1%
66750 · Postage	75.00	300.00	25.0%
66850 · Telephone	181.84	2,000.00	9.1%
66855 · Training	0.00	1,000.00	0.0%
66860 · Uniforms	637.50	4,000.00	15.9%
66900 · Wages	30,390.58	364,687.00	8.3%
66950 · Workmans Comp.	2,530.71	15,996.00	15.8%
Total 66000 · Public Safety Expenses	41,935.29	501,089.00	8.4%
Total Expense	80,448.66	1,057,458.00	7.6%
Net Ordinary Income	764,216.51	-64,994.00	-1,175.8%
Net Income	764,216.51	-64,994.00	-1,175.8%

Woodmoor Improvement Association

Balance Sheet

02/23/21

As of January 31, 2021

Accrual Basis

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	595,422.68
10003 · Integrity - Res Cap Chk - 0406	277,575.02
10004 · Integrity - MM - Oper - 5504	75,915.60
10009 · Integrity - Compliance - 0414	152,836.47
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	14,939.71
1 yr CD	200,151.23
Total 10011 · Integrity B&T CR 89071	215,090.94
10015 · Community Banks of CO - MM	8,126.48
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	239,032.05
10018 · AAFCU - CD - Emergency Fund	105,865.69
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,251.09
10022 · FNB - Operating MM	86,645.76
Total Checking/Savings	1,782,066.78
Accounts Receivable	
11000 · Dues Receivable	254,529.76
11300 · Commercial Checks Receivable	74.02
Total Accounts Receivable	254,603.78
Other Current Assets	
12200 · Prepaid Insurance	63,163.85
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	34,091.39
Total Other Current Assets	97,481.72
Total Current Assets	2,134,152.28
Fixed Assets	
16000 · Building and Improvements	887,533.01
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	164,539.86
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-424,868.72
16901 · Accum. Depreciation-Equipment	-24,602.86
16902 · Accum. Depreciation-Furn & Fix	-64,751.39
16903 · Accum Depr - Smart Trailer	-6,583.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-77,887.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	599,255.57
TOTAL ASSETS	2,733,407.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	12,036.90
Total Accounts Payable	12,036.90

Woodmoor Improvement Association

Balance Sheet

As of January 31, 2021

02/23/21

Accrual Basis

	Jan 31, 21
Credit Cards	
23010 · Card Services WPS, #6644	1,348.88
23011 · Card Services, Admin #9515	1,066.89
23012 · Card Services, Admin #0448	132.89
Total Credit Cards	2,548.66
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	133,550.00
20500 · Landscaping Compliance Account	24,500.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	868.65
20800 · Pre-paid WIA Assessments	-140.73
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	400.00
Total Other Current Liabilities	173,455.21
Total Current Liabilities	188,040.77
Total Liabilities	188,040.77
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	905,252.65
Net Income	764,216.51
Total Equity	2,545,367.08
TOTAL LIABILITIES & EQUITY	2,733,407.85

Woodmoor Improvement Association
Profit & Loss YTD Comparison
January 2021

	Jan 21	Jan 21	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	9,000.00	9,000.00	1.1%
40200 · Other Project Fees (non-ref)	150.00	150.00	0.0%
Total 40000 · ACC	9,150.00	9,150.00	1.1%
41000 · Administrative Income			
41100 · Assessments - WIA	820,758.00	820,758.00	97.2%
41200 · Admin & Lien Fees	-150.00	-150.00	-0.0%
41300 · Covenant Enforcement Fines	100.00	100.00	0.0%
41400 · HOA Change Fees	3,675.00	3,675.00	0.4%
41500 · Late Pay Interest Income	896.82	896.82	0.1%
41600 · Interest Income-Operating Fund	158.57	158.57	0.0%
41650 · Interest Income - Reserve Fund	9.78	9.78	0.0%
41820 · Heights Property Owners Assoc	150.00	150.00	0.0%
44110 · Returned Check Charges	10.00	10.00	0.0%
41000 · Administrative Income - Other	1,000.00	1,000.00	0.1%
Total 41000 · Administrative Income	826,608.17	826,608.17	97.9%
42000 · Community Center Income			
42100 · Barn Rentals	120.00	120.00	0.0%
42300 · Office Rentals	465.00	465.00	0.1%
Total 42000 · Community Center Income	585.00	585.00	0.1%
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,242.00	7,242.00	0.9%
43300 · Vacation Check Contributions	1,080.00	1,080.00	0.1%
Total 43000 · Public Safety Income	8,322.00	8,322.00	1.0%
Total Income	844,665.17	844,665.17	100.0%
Gross Profit	844,665.17	844,665.17	100.0%
Expense			
60000 · Administrative Expenses			
60040 · Bank Charges	37.60	37.60	0.0%
60050 · Benefits/HRA	2,582.76	2,582.76	0.3%
60070 · Computer Programs & Services	877.86	877.86	0.1%
60210 · Equipment Lease	633.82	633.82	0.1%
60240 · Insurance E & O	1,705.09	1,705.09	0.2%
60250 · Janitorial	685.00	685.00	0.1%
60270 · Lien & Recording Fees	13.00	13.00	0.0%
60300 · Office Supplies	123.52	123.52	0.0%
60350 · Payroll Tax	1,530.64	1,530.64	0.2%
60410 · Postage	225.55	225.55	0.0%
60420 · Annual Meeting Printing & Mail	6,365.87	6,365.87	0.8%
60422 · Assessment Printing and Mailing	2,704.80	2,704.80	0.3%
60430 · Telephone	282.65	282.65	0.0%
60500 · Trash Removal	105.45	105.45	0.0%
60550 · Utilities	362.46	362.46	0.0%
60600 · Wages	16,801.64	16,801.64	2.0%
60650 · Workmans Comp.	54.29	54.29	0.0%
Total 60000 · Administrative Expenses	35,092.00	35,092.00	4.2%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	160.00	160.00	0.0%
61300 · Insurance	2,190.00	2,190.00	0.3%
61400 · Maintenance	653.77	653.77	0.1%
Total 61000 · Common Area Expenses	3,003.77	3,003.77	0.4%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
January 2021

	Jan 21	Jan 21	% of Income
63000 · Forestry Expenses			
63800 · Supplies	10.03	10.03	0.0%
Total 63000 · Forestry Expenses	10.03	10.03	0.0%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	45.12	45.12	0.0%
64600 · Utilities	362.45	362.45	0.0%
Total 64000 · Community Center Expenses	407.57	407.57	0.0%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66150 · Auto Repair	190.79	190.79	0.0%
66200 · Benefits/HRA	2,928.77	2,928.77	0.3%
66201 · WPS Retirement Plan	402.88	402.88	0.0%
66450 · Equipment Purchase	154.57	154.57	0.0%
66550 · Insurance - Auto	738.82	738.82	0.1%
66560 · Insurance - Liability	935.24	935.24	0.1%
66700 · Payroll Tax	2,768.59	2,768.59	0.3%
66750 · Postage	75.00	75.00	0.0%
66850 · Telephone	181.84	181.84	0.0%
66860 · Uniforms	637.50	637.50	0.1%
66900 · Wages	30,390.58	30,390.58	3.6%
66950 · Workmans Comp.	2,530.71	2,530.71	0.3%
Total 66000 · Public Safety Expenses	41,935.29	41,935.29	5.0%
Total Expense	80,448.66	80,448.66	9.5%
Net Ordinary Income	764,216.51	764,216.51	90.5%
Net Income	764,216.51	764,216.51	90.5%

Woodmoor Improvement Association
Statement of Cash Flows
 January 2021

	Jan 21
OPERATING ACTIVITIES	
Net Income	764,216.51
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	-158,139.95
11300 · Commercial Checks Receivable	255.00
12150 · Prepaid Expenses	4,250.67
12200 · Prepaid Insurance	5,569.15
20000 · Accounts Payable	8,343.06
23010 · Card Services WPS, #6644	1,186.59
23011 · Card Services, Admin #9515	-2,545.37
23012 · Card Services, Admin #0448	17.19
20400 · Construction Compliance Account	21,500.00
20500 · Landscaping Compliance Account	7,500.00
20600 · Payroll Liabilities	689.03
Net cash provided by Operating Activities	652,841.88
Net cash increase for period	652,841.88
Cash at beginning of period	1,163,316.29
Cash at end of period	1,816,158.17