

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through September 2020

	Jan - Sep 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	25,500.00	30,000.00	85.0%
40200 · Other Project Fees (non-ref)	6,800.00	5,000.00	136.0%
Total 40000 · ACC	32,300.00	35,000.00	92.3%
41000 · Administrative Income			
41100 · Assessments - WIA	798,200.00	781,640.00	102.1%
41200 · Admin & Lien Fees	1,502.62	5,000.00	30.1%
41300 · Covenant Enforcement Fines	29,800.00	5,000.00	596.0%
41400 · HOA Change Fees	33,475.00	35,000.00	95.6%
41500 · Late Pay Interest Income	8,731.77	4,200.00	207.9%
41600 · Interest Income-Operating Fund	3,165.74	4,500.00	70.3%
41650 · Interest Income - Reserve Fund	9,004.97	11,000.00	81.9%
41700 · Late Fees - Assessments	10,375.00	8,500.00	122.1%
41800 · Miscellaneous Income	2,808.07	500.00	561.6%
41810 · Chipping Income	186.00		
41820 · Heights Property Owners Assoc	1,350.00	1,800.00	75.0%
44110 · Returned Check Charges	20.00		
Total 41000 · Administrative Income	898,619.17	857,140.00	104.8%
42000 · Community Center Income			
42100 · Barn Rentals	11,145.00	37,000.00	30.1%
42300 · Office Rentals	5,420.00	14,280.00	38.0%
Total 42000 · Community Center Income	16,565.00	51,280.00	32.3%
43000 · Public Safety Income			
43100 · Commercial Check Fees	22,815.50	31,656.00	72.1%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	8,672.00	14,000.00	61.9%
Total 43000 · Public Safety Income	38,987.50	53,156.00	73.3%
Total Income	986,471.67	996,576.00	99.0%
Gross Profit	986,471.67	996,576.00	99.0%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	2,475.00	3,300.00	75.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	389.17	500.00	77.8%
60040 · Bank Charges	550.90	750.00	73.5%
60050 · Benefits/HRA	15,866.80	27,248.00	58.2%
60051 · Admin Retirement Plan	0.00	3,215.00	0.0%
60070 · Computer Programs & Services	10,663.27	15,000.00	71.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	511.00	1,100.00	46.5%
60210 · Equipment Lease	3,179.26	5,125.00	62.0%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	15,833.25	19,300.00	82.0%
60250 · Janitorial	6,108.33	8,300.00	73.6%
60260 · Legal Fees	5,620.09	10,000.00	56.2%
60261 · Legal - Collections	1,722.62	7,500.00	23.0%
60270 · Lien & Recording Fees	52.00	300.00	17.3%
60280 · Maintenance	703.00	1,400.00	50.2%
60290 · Misc	47.78	500.00	9.6%
60300 · Office Supplies	1,456.55	4,400.00	33.1%
60350 · Payroll Tax	11,198.42	14,879.24	75.3%
60400 · Personal Vehicle Use	89.29	500.00	17.9%
60405 · Professional Fees - Other	0.00	349.00	0.0%
60410 · Postage	848.25	1,750.00	48.5%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,300.00	0.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through September 2020

	Jan - Sep 20	Budget	% of Budget
60420 · Annual Meeting Printing & Mail	6,589.92	6,500.00	101.4%
60422 · Assessment Printing and Mailing	2,741.72	3,000.00	91.4%
60425 · Property Taxes	27.60	150.00	18.4%
60430 · Telephone	1,997.17	2,880.00	69.3%
60440 · Training	512.53	2,000.00	25.6%
60500 · Trash Removal	950.00	1,200.00	79.2%
60550 · Utilities	3,299.97	5,000.00	66.0%
60575 · Uniforms	84.84	300.00	28.3%
60600 · Wages	137,608.44	179,268.00	76.8%
60650 · Workmans Comp.	341.82	350.00	97.7%
Total 60000 · Administrative Expenses	231,468.99	336,564.24	68.8%
61000 · Common Area Expenses			
61050 · Adopt A Sign	75.63	500.00	15.1%
61125 · Augmentation - Ponds	4,120.00	5,000.00	82.4%
61150 · Barn Grounds	5,697.88	9,200.00	61.9%
61200 · Common Area Improvements	27,468.13	30,000.00	91.6%
61300 · Insurance	17,248.50	23,875.00	72.2%
61400 · Maintenance	27,608.84	28,500.00	96.9%
Total 61000 · Common Area Expenses	82,218.98	97,075.00	84.7%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	10,000.00	20,000.00	50.0%
63550 · Chipping Event	13,014.58	13,500.00	96.4%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,000.00	0.0%
63600 · Recruit & Train Volunteers	0.00	500.00	0.0%
63800 · Supplies	626.58	1,000.00	62.7%
Total 63000 · Forestry Expenses	23,641.16	40,500.00	58.4%
64000 · Community Center Expenses			
64170 · Community Events	5,012.88	6,000.00	83.5%
64200 · Maintenance/Repairs/Supplies	5,463.26	7,700.00	71.0%
64600 · Utilities	3,299.96	5,000.00	66.0%
Total 64000 · Community Center Expenses	13,776.10	18,700.00	73.7%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66050 · Advertising	25.00		
66100 · Auto Licensing	3,457.28	2,408.00	143.6%
66150 · Auto Repair	2,711.99	6,000.00	45.2%
66175 · Awards - WPS	0.00	1,000.00	0.0%
66200 · Benefits/HRA	21,393.06	23,650.00	90.5%
66201 · WPS Retirement Plan	3,473.17	6,765.00	51.3%
66400 · Equipment Maintenance	236.30	750.00	31.5%
66450 · Equipment Purchase	860.51	1,500.00	57.4%
66500 · Fuel	7,186.23	14,500.00	49.6%
66550 · Insurance - Auto	6,008.99	8,505.00	70.7%
66560 · Insurance - Liability	6,482.25	11,130.00	58.2%
66600 · Misc.	88.76	1,000.00	8.9%
66650 · Office Supplies	533.51	500.00	106.7%
66700 · Payroll Tax	20,633.70	28,411.00	72.6%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	3,618.24	4,250.00	85.1%
66855 · Training	633.63	1,500.00	42.2%
66860 · Uniforms	3,427.48	4,500.00	76.2%

**Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through September 2020**

	Jan - Sep 20	Budget	% of Budget
66900 · Wages	254,837.22	342,300.00	74.4%
66950 · Workmans Comp.	15,220.18	16,630.00	91.5%
Total 66000 · Public Safety Expenses	350,902.50	475,799.00	73.8%
Total Expense	702,007.73	968,638.24	72.5%
Net Ordinary Income	284,463.94	27,937.76	1,018.2%
Other Income/Expense			
Other Expense			
71000 · Reserve Fund	0.00	27,937.76	0.0%
Total Other Expense	0.00	27,937.76	0.0%
Net Other Income	0.00	-27,937.76	0.0%
Net Income	284,463.94	0.00	100.0%

Woodmoor Improvement Association
Balance Sheet
 As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	192,722.37
10003 · Integrity - Res Cap Chk - 0406	30,095.71
10004 · Integrity - MM - Oper - 5504	150,836.65
10009 · Integrity - Compliance - 0414	113,314.94
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	14,947.78
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	214,947.78
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	104,492.45
CB&T - CD #8721009	104,492.45
Total 10013 · Central Bank & Trust CD	208,984.90
10015 · Community Banks of CO - MM	8,124.56
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	238,790.56
10018 · AAFCU - CD - Emergency Fund	105,503.04
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,246.84
10022 · FNB - Operating MM	226,516.76
Total Checking/Savings	1,515,389.11
Accounts Receivable	
11000 · Dues Receivable	145,913.88
11300 · Commercial Checks Receivable	219.52
Total Accounts Receivable	146,133.40
Other Current Assets	
12200 · Prepaid Insurance	17,092.01
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	793.25
Total Other Current Assets	18,111.74
Total Current Assets	1,679,634.25
Fixed Assets	
16000 · Building and Improvements	827,182.35
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	164,804.34
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-424,868.72
16901 · Accum. Depreciation-Equipment	-24,602.86
16902 · Accum. Depreciation-Furn & Fix	-64,751.39
16903 · Accum Depr - Smart Trailer	-6,583.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-77,887.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	539,169.39
TOTAL ASSETS	2,218,803.64

Woodmoor Improvement Association
Balance Sheet
As of September 30, 2020

	Sep 30, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	3,682.01
Total Accounts Payable	3,682.01
Credit Cards	
23010 · Card Services WPS, #6644	561.72
23011 · Card Services, Admin #9515	2,148.47
23012 · Card Services, Admin #0448	132.31
Total Credit Cards	2,842.50
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	258,000.00
20500 · Landscaping Compliance Account	8,500.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	179.62
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	400.00
Total Other Current Liabilities	281,356.91
Total Current Liabilities	287,881.42
Total Liabilities	287,881.42
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	770,560.36
Net Income	284,463.94
Total Equity	1,930,922.22
TOTAL LIABILITIES & EQUITY	2,218,803.64

Woodmoor Improvement Association Profit & Loss YTD Comparison September 2020

	Sep 20	Jan - Sep 20	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	6,000.00	25,500.00	25.0%
40200 · Other Project Fees (non-ref)	2,400.00	6,800.00	10.0%
Total 40000 · ACC	8,400.00	32,300.00	35.0%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	798,200.00	0.0%
41200 · Admin & Lien Fees	0.00	1,502.62	0.0%
41300 · Covenant Enforcement Fines	3,700.00	29,800.00	15.4%
41400 · HOA Change Fees	4,400.00	33,475.00	18.3%
41500 · Late Pay Interest Income	820.47	8,731.77	3.4%
41600 · Interest Income-Operating Fund	294.49	3,165.74	1.2%
41650 · Interest Income - Reserve Fund	5,023.34	9,004.97	20.9%
41700 · Late Fees - Assessments	0.00	10,375.00	0.0%
41800 · Miscellaneous Income	113.23	2,808.07	0.5%
41810 · Chipping Income	0.00	186.00	0.0%
41820 · Heights Property Owners Assoc	150.00	1,350.00	0.6%
44110 · Returned Check Charges	0.00	20.00	0.0%
Total 41000 · Administrative Income	14,501.53	898,619.17	60.5%
42000 · Community Center Income			
42100 · Barn Rentals	490.00	11,145.00	2.0%
42300 · Office Rentals	0.00	5,420.00	0.0%
Total 42000 · Community Center Income	490.00	16,565.00	2.0%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	22,815.50	0.0%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	595.00	8,672.00	2.5%
Total 43000 · Public Safety Income	595.00	38,987.50	2.5%
Total Income	23,986.53	986,471.67	100.0%
Gross Profit	23,986.53	986,471.67	100.0%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	2,475.00	2,475.00	10.3%
60030 · Awards	0.00	389.17	0.0%
60040 · Bank Charges	90.48	550.90	0.4%
60050 · Benefits/HRA	721.00	15,866.80	3.0%
60070 · Computer Programs & Services	746.05	10,663.27	3.1%
60200 · Dues & Subscriptions	0.00	511.00	0.0%
60210 · Equipment Lease	311.83	3,179.26	1.3%
60240 · Insurance E & O	1,759.25	15,833.25	7.3%
60250 · Janitorial	685.00	6,108.33	2.9%
60260 · Legal Fees	1,000.87	5,620.09	4.2%
60261 · Legal - Collections	0.00	1,722.62	0.0%
60270 · Lien & Recording Fees	0.00	52.00	0.0%
60280 · Maintenance	57.50	703.00	0.2%
60290 · Misc	0.00	47.78	0.0%
60300 · Office Supplies	97.83	1,456.55	0.4%
60350 · Payroll Tax	1,170.90	11,198.42	4.9%
60400 · Personal Vehicle Use	0.00	89.29	0.0%
60410 · Postage	43.38	848.25	0.2%
60420 · Annual Meeting Printing & Mail	0.00	6,589.92	0.0%
60422 · Assessment Printing and Mailing	0.00	2,741.72	0.0%
60425 · Property Taxes	0.00	27.60	0.0%
60430 · Telephone	231.38	1,997.17	1.0%
60440 · Training	10.00	512.53	0.0%
60500 · Trash Removal	190.00	950.00	0.8%
60550 · Utilities	464.34	3,299.97	1.9%

Woodmoor Improvement Association Profit & Loss YTD Comparison September 2020

	Sep 20	Jan - Sep 20	% of Income
60575 · Uniforms	46.76	84.84	0.2%
60600 · Wages	15,305.66	137,608.44	63.8%
60650 · Workmans Comp.	0.00	341.82	0.0%
Total 60000 · Administrative Expenses	25,407.23	231,468.99	105.9%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	75.63	0.0%
61125 · Augmentation - Ponds	640.00	4,120.00	2.7%
61150 · Barn Grounds	1,241.43	5,697.88	5.2%
61200 · Common Area Improvements	23,329.41	27,468.13	97.3%
61300 · Insurance	1,916.50	17,248.50	8.0%
61400 · Maintenance	10,041.00	27,608.84	41.9%
Total 61000 · Common Area Expenses	37,168.34	82,218.98	155.0%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	4,000.00	10,000.00	16.7%
63550 · Chipping Event	0.00	13,014.58	0.0%
63800 · Supplies	586.87	626.58	2.4%
Total 63000 · Forestry Expenses	4,586.87	23,641.16	19.1%
64000 · Community Center Expenses			
64170 · Community Events	0.00	5,012.88	0.0%
64200 · Maintenance/Repairs/Supplies	865.87	5,463.26	3.6%
64600 · Utilities	464.33	3,299.96	1.9%
Total 64000 · Community Center Expenses	1,330.20	13,776.10	5.5%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66050 · Advertising	0.00	25.00	0.0%
66100 · Auto Licensing	2,028.37	3,457.28	8.5%
66150 · Auto Repair	50.47	2,711.99	0.2%
66200 · Benefits/HRA	2,526.10	21,393.06	10.5%
66201 · WPS Retirement Plan	385.24	3,473.17	1.6%
66400 · Equipment Maintenance	50.00	236.30	0.2%
66450 · Equipment Purchase	561.72	860.51	2.3%
66500 · Fuel	932.54	7,186.23	3.9%
66550 · Insurance - Auto	667.67	6,008.99	2.8%
66560 · Insurance - Liability	720.25	6,482.25	3.0%
66600 · Misc.	0.00	88.76	0.0%
66650 · Office Supplies	422.06	533.51	1.8%
66700 · Payroll Tax	2,188.55	20,633.70	9.1%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	2,140.00	3,618.24	8.9%
66855 · Training	0.00	633.63	0.0%
66860 · Uniforms	-28.18	3,427.48	-0.1%
66900 · Wages	28,608.00	254,837.22	119.3%
66950 · Workmans Comp.	0.00	15,220.18	0.0%
Total 66000 · Public Safety Expenses	41,252.79	350,902.50	172.0%
Total Expense	109,745.43	702,007.73	457.5%
Net Ordinary Income	-85,758.90	284,463.94	-357.5%
Net Income	-85,758.90	284,463.94	-357.5%

Woodmoor Improvement Association
Statement of Cash Flows
September 2020

	Sep 20
OPERATING ACTIVITIES	
Net Income	-85,758.90
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	-1,249.27
12200 · Prepaid Insurance	5,063.67
20000 · Accounts Payable	-287.24
23010 · Card Services WPS, #6644	-1,198.91
23011 · Card Services, Admin #9515	703.64
23012 · Card Services, Admin #0448	-243.17
20400 · Construction Compliance Account	14,000.00
20500 · Landscaping Compliance Account	2,500.00
20600 · Payroll Liabilities	-33.76
	-66,503.94
Net cash provided by Operating Activities	-66,503.94
INVESTING ACTIVITIES	
16000 · Building and Improvements	-490.00
16500 · Vehicles	5,371.39
	4,881.39
Net cash provided by Investing Activities	4,881.39
Net cash increase for period	-61,622.55
Cash at beginning of period	1,577,804.91
Cash at end of period	1,516,182.36