

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	12,000.00	30,000.00	40.0%
40200 · Other Project Fees (non-ref)	1,650.00	5,000.00	33.0%
Total 40000 · ACC	13,650.00	35,000.00	39.0%
41000 · Administrative Income			
41100 · Assessments - WIA	798,200.00	781,640.00	102.1%
41200 · Admin & Lien Fees	1,502.62	5,000.00	30.1%
41300 · Covenant Enforcement Fines	15,550.00	5,000.00	311.0%
41400 · HOA Change Fees	12,250.00	35,000.00	35.0%
41500 · Late Pay Interest Income	5,135.70	4,200.00	122.3%
41600 · Interest Income-Operating Fund	1,914.69	4,500.00	42.5%
41650 · Interest Income - Reserve Fund	2,659.98	11,000.00	24.2%
41700 · Late Fees - Assessments	12,300.00	8,500.00	144.7%
41800 · Miscellaneous Income	2,588.67	500.00	517.7%
41820 · Heights Property Owners Assoc	750.00	1,800.00	41.7%
44110 · Returned Check Charges	20.00		
Total 41000 · Administrative Income	852,871.66	857,140.00	99.5%
42000 · Community Center Income			
42100 · Barn Rentals	10,498.75	37,000.00	28.4%
42300 · Office Rentals	3,805.00	14,280.00	26.6%
Total 42000 · Community Center Income	14,303.75	51,280.00	27.9%
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,854.00	31,656.00	24.8%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	3,972.00	14,000.00	28.4%
Total 43000 · Public Safety Income	19,326.00	53,156.00	36.4%
Total Income	900,151.41	996,576.00	90.3%
Gross Profit	900,151.41	996,576.00	90.3%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,300.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	389.17	500.00	77.8%
60040 · Bank Charges	273.93	750.00	36.5%
60050 · Benefits/HRA	10,242.50	27,248.00	37.6%
60051 · Admin Retirement Plan	0.00	3,215.00	0.0%
60070 · Computer Programs & Services	4,971.33	15,000.00	33.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	329.00	1,100.00	29.9%
60210 · Equipment Lease	2,233.61	5,125.00	43.6%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	8,796.25	19,300.00	45.6%
60250 · Janitorial	3,368.33	8,300.00	40.6%
60260 · Legal Fees	1,518.80	10,000.00	15.2%
60261 · Legal - Collections	1,722.62	7,500.00	23.0%
60270 · Lien & Recording Fees	52.00	300.00	17.3%
60280 · Maintenance	382.00	1,400.00	27.3%
60290 · Misc	47.78	500.00	9.6%
60300 · Office Supplies	1,220.79	4,400.00	27.7%
60350 · Payroll Tax	6,491.15	14,879.24	43.6%
60400 · Personal Vehicle Use	70.89	500.00	14.2%
60405 · Professional Fees - Other	0.00	349.00	0.0%
60410 · Postage	445.14	1,750.00	25.4%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,300.00	0.0%
60420 · Annual Meeting Printing & Mail	6,589.92	6,500.00	101.4%

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 January through May 2020

	Jan - May 20	Budget	% of Budget
60422 · Assessment Printing and Mailing	2,741.72	3,000.00	91.4%
60425 · Property Taxes	0.00	150.00	0.0%
60430 · Telephone	1,077.39	2,880.00	37.4%
60440 · Training	422.53	2,000.00	21.1%
60500 · Trash Removal	475.00	1,200.00	39.6%
60550 · Utilities	1,650.07	5,000.00	33.0%
60575 · Uniforms	38.08	300.00	12.7%
60600 · Wages	76,363.30	179,268.00	42.6%
60650 · Workmans Comp.	212.34	350.00	60.7%
Total 60000 · Administrative Expenses	132,125.64	336,564.24	39.3%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	1,260.00	5,000.00	25.2%
61150 · Barn Grounds	3,612.89	9,200.00	39.3%
61200 · Common Area Improvements	799.19	30,000.00	2.7%
61300 · Insurance	9,582.50	23,875.00	40.1%
61400 · Maintenance	5,036.84	28,500.00	17.7%
Total 61000 · Common Area Expenses	20,291.42	97,075.00	20.9%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	6,000.00	20,000.00	30.0%
63550 · Chipping Event	0.00	13,500.00	0.0%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,000.00	0.0%
63600 · Recruit & Train Volunteers	0.00	500.00	0.0%
63800 · Supplies	30.02	1,000.00	3.0%
Total 63000 · Forestry Expenses	6,030.02	40,500.00	14.9%
64000 · Community Center Expenses			
64170 · Community Events	12.88	6,000.00	0.2%
64200 · Maintenance/Repairs/Supplies	1,497.12	7,700.00	19.4%
64600 · Utilities	1,650.07	5,000.00	33.0%
Total 64000 · Community Center Expenses	3,160.07	18,700.00	16.9%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,428.91	2,408.00	59.3%
66150 · Auto Repair	845.52	6,000.00	14.1%
66175 · Awards - WPS	0.00	1,000.00	0.0%
66200 · Benefits/HRA	12,299.09	23,650.00	52.0%
66201 · WPS Retirement Plan	1,926.20	6,765.00	28.5%
66400 · Equipment Maintenance	0.00	750.00	0.0%
66450 · Equipment Purchase	0.00	1,500.00	0.0%
66500 · Fuel	4,616.73	14,500.00	31.8%
66550 · Insurance - Auto	3,338.31	8,505.00	39.3%
66560 · Insurance - Liability	3,601.25	11,130.00	32.4%
66600 · Misc.	88.76	1,000.00	8.9%
66650 · Office Supplies	75.97	500.00	15.2%
66700 · Payroll Tax	11,816.97	28,411.00	41.6%
66750 · Postage	0.00	500.00	0.0%
66850 · Telephone	918.78	4,250.00	21.6%
66855 · Training	384.00	1,500.00	25.6%
66860 · Uniforms	3,142.72	4,500.00	69.8%
66900 · Wages	140,175.34	342,300.00	41.0%
66950 · Workmans Comp.	8,535.66	16,630.00	51.3%
Total 66000 · Public Safety Expenses	193,194.21	475,799.00	40.6%
Total Expense	354,801.36	968,638.24	36.6%
Net Ordinary Income	545,350.05	27,937.76	1,952.0%

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Accrual Basis

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through May 2020

	<u>Jan - May 20</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 - Reserve Fund	0.00	27,937.76	0.0%
Total Other Expense	0.00	27,937.76	0.0%
Net Other Income	0.00	-27,937.76	0.0%
Net Income	<u>545,350.05</u>	<u>0.00</u>	<u>100.0%</u>

Woodmoor Improvement Association

Balance Sheet

09/14/20

As of May 31, 2020

Accrual Basis

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	417,701.42
10003 · Integrity - Res Cap Chk - 0406	68,174.13
10004 · Integrity - MM - Oper - 5504	150,683.85
10009 · Integrity - Compliance - 0414	80,299.39
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	10,109.24
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	210,109.24
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	103,841.82
CB&T - CD #8721009	103,841.82
Total 10013 · Central Bank & Trust CD	207,683.64
10015 · Community Banks of CO - MM	8,122.66
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	238,551.26
10018 · AAFCU - CD - Emergency Fund	104,962.06
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,242.62
10022 · FNB - Operating MM	226,276.38
Total Checking/Savings	1,738,111.65
Accounts Receivable	
11000 · Dues Receivable	185,138.37
11300 · Commercial Checks Receivable	-42.98
Total Accounts Receivable	185,095.39
Other Current Assets	
12200 · Prepaid Insurance	37,346.69
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	1,317.64
Total Other Current Assets	38,890.81
Total Current Assets	1,962,097.85
Fixed Assets	
16000 · Building and Improvements	820,620.35
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	146,249.05
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-401,381.72
16901 · Accum. Depreciation-Equipment	-22,715.86
16902 · Accum. Depreciation-Furn & Fix	-63,867.39
16903 · Accum Depr - Smart Trailer	-5,470.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-88,622.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	530,688.10
TOTAL ASSETS	2,492,785.95

Woodmoor Improvement Association
Balance Sheet
As of May 31, 2020

	May 31, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,433.14
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Total Accounts Payable	9,433.14
Credit Cards	
23010 · Card Services WPS, #6644	286.87
23011 · Card Services, Admin #9515	533.73
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Total Credit Cards	820.60
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	228,500.00
20500 · Landscaping Compliance Account	7,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	462.59
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,900.00
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Total Other Current Liabilities	252,139.88
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Total Current Liabilities	262,393.62
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Total Liabilities	262,393.62
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
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Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	809,144.36
Net Income	545,350.05
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Total Equity	2,230,392.33
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TOTAL LIABILITIES & EQUITY	2,492,785.95
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Woodmoor Improvement Association
Profit & Loss YTD Comparison
May 2020

	May 20	Jan - May 20	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	1,500.00	12,000.00	16.4%
40200 · Other Project Fees (non-ref)	1,250.00	1,650.00	13.7%
Total 40000 · ACC	2,750.00	13,650.00	30.2%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	798,200.00	0.0%
41200 · Admin & Lien Fees	0.00	1,502.62	0.0%
41300 · Covenant Enforcement Fines	3,000.00	15,550.00	32.9%
41400 · HOA Change Fees	1,750.00	12,250.00	19.2%
41500 · Late Pay Interest Income	1,075.69	5,135.70	11.8%
41600 · Interest Income-Operating Fund	354.90	1,914.69	3.9%
41650 · Interest Income - Reserve Fund	3.19	2,659.98	0.0%
41700 · Late Fees - Assessments	-250.00	12,300.00	-2.7%
41800 · Miscellaneous Income	0.00	2,588.67	0.0%
41820 · Heights Property Owners Assoc	0.00	750.00	0.0%
44110 · Returned Check Charges	0.00	20.00	0.0%
Total 41000 · Administrative Income	5,933.78	852,871.66	65.1%
42000 · Community Center Income			
42100 · Barn Rentals	0.00	10,498.75	0.0%
42300 · Office Rentals	0.00	3,805.00	0.0%
Total 42000 · Community Center Income	0.00	14,303.75	0.0%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	7,854.00	0.0%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	435.00	3,972.00	4.8%
Total 43000 · Public Safety Income	435.00	19,326.00	4.8%
Total Income	9,118.78	900,151.41	100.0%
Gross Profit	9,118.78	900,151.41	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	389.17	0.0%
60040 · Bank Charges	27.60	273.93	0.3%
60050 · Benefits/HRA	1,810.72	10,242.50	19.9%
60070 · Computer Programs & Services	468.40	4,971.33	5.1%
60200 · Dues & Subscriptions	99.00	329.00	1.1%
60210 · Equipment Lease	0.00	2,233.61	0.0%
60240 · Insurance E & O	1,759.25	8,796.25	19.3%
60250 · Janitorial	685.00	3,368.33	7.5%
60260 · Legal Fees	0.00	1,518.80	0.0%
60261 · Legal - Collections	0.00	1,722.62	0.0%
60270 · Lien & Recording Fees	0.00	52.00	0.0%
60280 · Maintenance	0.00	382.00	0.0%
60290 · Misc	47.78	47.78	0.5%
60300 · Office Supplies	198.63	1,220.79	2.2%
60350 · Payroll Tax	1,180.47	6,491.15	12.9%
60400 · Personal Vehicle Use	0.00	70.89	0.0%
60410 · Postage	37.77	445.14	0.4%
60420 · Annual Meeting Printing & Mail	0.00	6,589.92	0.0%
60422 · Assessment Printing and Mailing	0.00	2,741.72	0.0%
60430 · Telephone	179.14	1,077.39	2.0%
60440 · Training	20.00	422.53	0.2%
60500 · Trash Removal	0.00	475.00	0.0%
60550 · Utilities	292.83	1,650.07	3.2%
60575 · Uniforms	0.00	38.08	0.0%

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Accrual Basis

Woodmoor Improvement Association Profit & Loss YTD Comparison May 2020

	May 20	Jan - May 20	% of Income
60600 · Wages	15,245.66	76,363.30	167.2%
60650 · Workmans Comp.	0.00	212.34	0.0%
Total 60000 · Administrative Expenses	22,052.25	132,125.64	241.8%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	620.00	1,260.00	6.8%
61150 · Barn Grounds	3,248.00	3,612.89	35.6%
61200 · Common Area Improvements	0.00	799.19	0.0%
61300 · Insurance	1,916.50	9,582.50	21.0%
61400 · Maintenance	5,000.00	5,036.84	54.8%
Total 61000 · Common Area Expenses	10,784.50	20,291.42	118.3%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	6,000.00	0.0%
63800 · Supplies	30.02	30.02	0.3%
Total 63000 · Forestry Expenses	30.02	6,030.02	0.3%
64000 · Community Center Expenses			
64170 · Community Events	0.00	12.88	0.0%
64200 · Maintenance/Repairs/Supplies	40.00	1,497.12	0.4%
64600 · Utilities	292.84	1,650.07	3.2%
Total 64000 · Community Center Expenses	332.84	3,160.07	3.7%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	499.79	1,428.91	5.5%
66150 · Auto Repair	0.00	845.52	0.0%
66200 · Benefits/HRA	3,321.46	12,299.09	36.4%
66201 · WPS Retirement Plan	385.24	1,926.20	4.2%
66500 · Fuel	590.08	4,616.73	6.5%
66550 · Insurance - Auto	667.67	3,338.31	7.3%
66560 · Insurance - Liability	720.25	3,601.25	7.9%
66600 · Misc.	0.00	88.76	0.0%
66650 · Office Supplies	0.00	75.97	0.0%
66700 · Payroll Tax	2,254.63	11,816.97	24.7%
66850 · Telephone	88.18	918.78	1.0%
66855 · Training	0.00	384.00	0.0%
66860 · Uniforms	256.85	3,142.72	2.8%
66900 · Wages	28,524.66	140,175.34	312.8%
66950 · Workmans Comp.	0.00	8,535.66	0.0%
Total 66000 · Public Safety Expenses	37,308.81	193,194.21	409.1%
Total Expense	70,508.42	354,801.36	773.2%
Net Ordinary Income	-61,389.64	545,350.05	-673.2%
Net Income	-61,389.64	545,350.05	-673.2%

Woodmoor Improvement Association
Statement of Cash Flows
May 2020

	May 20
OPERATING ACTIVITIES	
Net Income	-61,389.64
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	3,128.24
11300 · Commercial Checks Receivable	7,500.00
12200 · Prepaid Insurance	5,063.67
20000 · Accounts Payable	3,519.90
23010 · Card Services WPS, #6644	-154.36
23011 · Card Services, Admin #9515	266.41
23012 · Card Services, Admin #0448	-81.62
20400 · Construction Compliance Account	10,000.00
20500 · Landscaping Compliance Account	-3,000.00
20600 · Payroll Liabilities	86.66
Net cash provided by Operating Activities	-35,060.74
Net cash increase for period	-35,060.74
Cash at beginning of period	1,774,490.03
Cash at end of period	1,739,429.29