

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through June 2020

	Jan - Jun 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	13,500.00	30,000.00	45.0%
40200 · Other Project Fees (non-ref)	4,050.00	5,000.00	81.0%
Total 40000 · ACC	17,550.00	35,000.00	50.1%
41000 · Administrative Income			
41100 · Assessments - WIA	798,200.00	781,640.00	102.1%
41200 · Admin & Lien Fees	1,502.62	5,000.00	30.1%
41300 · Covenant Enforcement Fines	18,650.00	5,000.00	373.0%
41400 · HOA Change Fees	16,800.00	35,000.00	48.0%
41500 · Late Pay Interest Income	6,215.14	4,200.00	148.0%
41600 · Interest Income-Operating Fund	2,232.13	4,500.00	49.6%
41650 · Interest Income - Reserve Fund	2,675.57	11,000.00	24.3%
41700 · Late Fees - Assessments	11,550.00	8,500.00	135.9%
41800 · Miscellaneous Income	2,588.67	500.00	517.7%
41820 · Heights Property Owners Assoc	1,050.00	1,800.00	58.3%
44110 · Returned Check Charges	20.00		
Total 41000 · Administrative Income	861,484.13	857,140.00	100.5%
42000 · Community Center Income			
42100 · Barn Rentals	10,748.75	37,000.00	29.1%
42300 · Office Rentals	4,380.00	14,280.00	30.7%
Total 42000 · Community Center Income	15,128.75	51,280.00	29.5%
43000 · Public Safety Income			
43100 · Commercial Check Fees	15,466.00	31,656.00	48.9%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	5,047.00	14,000.00	36.1%
Total 43000 · Public Safety Income	28,013.00	53,156.00	52.7%
Total Income	922,175.88	996,576.00	92.5%
Gross Profit	922,175.88	996,576.00	92.5%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,300.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	389.17	500.00	77.8%
60040 · Bank Charges	432.82	750.00	57.7%
60050 · Benefits/HRA	11,715.70	27,248.00	43.0%
60051 · Admin Retirement Plan	0.00	3,215.00	0.0%
60070 · Computer Programs & Services	6,167.12	15,000.00	41.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	362.00	1,100.00	32.9%
60210 · Equipment Lease	2,867.43	5,125.00	55.9%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	10,555.50	19,300.00	54.7%
60250 · Janitorial	4,053.33	8,300.00	48.8%
60260 · Legal Fees	2,673.80	10,000.00	26.7%
60261 · Legal - Collections	1,722.62	7,500.00	23.0%
60270 · Lien & Recording Fees	52.00	300.00	17.3%
60280 · Maintenance	382.00	1,400.00	27.3%
60290 · Misc	47.78	500.00	9.6%
60300 · Office Supplies	1,353.53	4,400.00	30.8%
60350 · Payroll Tax	7,677.26	14,879.24	51.6%
60400 · Personal Vehicle Use	89.29	500.00	17.9%
60405 · Professional Fees - Other	0.00	349.00	0.0%
60410 · Postage	561.07	1,750.00	32.1%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,300.00	0.0%
60420 · Annual Meeting Printing & Mail	6,589.92	6,500.00	101.4%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through June 2020

	Jan - Jun 20	Budget	% of Budget
60422 · Assessment Printing and Mailing	2,741.72	3,000.00	91.4%
60425 · Property Taxes	27.60	150.00	18.4%
60430 · Telephone	1,301.39	2,880.00	45.2%
60440 · Training	571.53	2,000.00	28.6%
60500 · Trash Removal	570.00	1,200.00	47.5%
60550 · Utilities	1,929.30	5,000.00	38.6%
60575 · Uniforms	38.08	300.00	12.7%
60600 · Wages	91,676.46	179,268.00	51.1%
60650 · Workmans Comp.	277.10	350.00	79.2%
Total 60000 · Administrative Expenses	156,825.52	336,564.24	46.6%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	2,100.00	5,000.00	42.0%
61150 · Barn Grounds	3,861.35	9,200.00	42.0%
61200 · Common Area Improvements	799.19	30,000.00	2.7%
61300 · Insurance	11,499.00	23,875.00	48.2%
61400 · Maintenance	17,200.80	28,500.00	60.4%
Total 61000 · Common Area Expenses	35,460.34	97,075.00	36.5%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	6,000.00	20,000.00	30.0%
63550 · Chipping Event	4,406.77	13,500.00	32.6%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,000.00	0.0%
63600 · Recruit & Train Volunteers	0.00	500.00	0.0%
63800 · Supplies	30.02	1,000.00	3.0%
Total 63000 · Forestry Expenses	10,436.79	40,500.00	25.8%
64000 · Community Center Expenses			
64170 · Community Events	12.88	6,000.00	0.2%
64200 · Maintenance/Repairs/Supplies	1,583.18	7,700.00	20.6%
64600 · Utilities	1,929.30	5,000.00	38.6%
Total 64000 · Community Center Expenses	3,525.36	18,700.00	18.9%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,428.91	2,408.00	59.3%
66150 · Auto Repair	845.52	6,000.00	14.1%
66175 · Awards - WPS	0.00	1,000.00	0.0%
66200 · Benefits/HRA	14,116.73	23,650.00	59.7%
66201 · WPS Retirement Plan	2,311.44	6,765.00	34.2%
66400 · Equipment Maintenance	0.00	750.00	0.0%
66450 · Equipment Purchase	100.00	1,500.00	6.7%
66500 · Fuel	4,616.73	14,500.00	31.8%
66550 · Insurance - Auto	4,005.98	8,505.00	47.1%
66560 · Insurance - Liability	4,321.50	11,130.00	38.8%
66600 · Misc.	88.76	1,000.00	8.9%
66650 · Office Supplies	111.45	500.00	22.3%
66700 · Payroll Tax	14,017.78	28,411.00	49.3%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	1,102.43	4,250.00	25.9%
66855 · Training	428.91	1,500.00	28.6%
66860 · Uniforms	3,225.09	4,500.00	71.7%
66900 · Wages	168,700.00	342,300.00	49.3%
66950 · Workmans Comp.	11,878.90	16,630.00	71.4%
Total 66000 · Public Safety Expenses	231,375.13	475,799.00	48.6%
Total Expense	437,623.14	968,638.24	45.2%
Net Ordinary Income	484,552.74	27,937.76	1,734.4%

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Accrual Basis

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through June 2020

	<u>Jan - Jun 20</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 · Reserve Fund	0.00	27,937.76	0.0%
Total Other Expense	0.00	27,937.76	0.0%
Net Other Income	0.00	-27,937.76	0.0%
Net Income	484,552.74	0.00	100.0%

Woodmoor Improvement Association
Balance Sheet
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	365,865.11
10003 · Integrity - Res Cap Chk - 0406	68,177.12
10004 · Integrity - MM - Oper - 5504	150,725.96
10009 · Integrity - Compliance - 0414	90,803.09
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	9,990.08
1 yr CD	200,000.00
	209,990.08
Total 10011 · Integrity B&T CR 89071	
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	103,841.82
CB&T - CD #8721009	103,841.82
	207,683.64
Total 10013 · Central Bank & Trust CD	
10015 · Community Banks of CO - MM	8,123.13
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	238,610.08
10018 · AAFCU - CD - Emergency Fund	105,094.83
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,243.66
10022 · FNB - Operating MM	226,337.75
	1,696,959.45
Total Checking/Savings	
Accounts Receivable	
11000 · Dues Receivable	177,000.85
11300 · Commercial Checks Receivable	-42.98
	176,957.87
Total Accounts Receivable	
Other Current Assets	
12200 · Prepaid Insurance	32,283.02
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	1,033.69
	33,543.19
Total Other Current Assets	
Total Current Assets	1,907,460.51
Fixed Assets	
16000 · Building and Improvements	820,620.35
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	146,249.05
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-401,381.72
16901 · Accum. Depreciation-Equipment	-22,715.86
16902 · Accum. Depreciation-Furn & Fix	-63,867.39
16903 · Accum Depr - Smart Trailer	-5,470.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-88,622.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
	530,688.10
Total Fixed Assets	
TOTAL ASSETS	2,438,148.61

Woodmoor Improvement Association

Balance Sheet

09/14/20

As of June 30, 2020

Accrual Basis

	Jun 30, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,152.98
Total Accounts Payable	5,152.98
Credit Cards	
23010 · Card Services WPS, #6644	66.39
23011 · Card Services, Admin #9515	604.05
23012 · Card Services, Admin #0448	373.26
Total Credit Cards	1,043.70
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	239,000.00
20500 · Landscaping Compliance Account	7,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	179.62
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,900.00
Total Other Current Liabilities	262,356.91
Total Current Liabilities	268,553.59
Total Liabilities	268,553.59
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	809,144.36
Net Income	484,552.74
Total Equity	2,169,595.02
TOTAL LIABILITIES & EQUITY	2,438,148.61

Woodmoor Improvement Association
Profit & Loss YTD Comparison
 June 2020

	Jun 20	Jan - Jun 20	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	1,500.00	13,500.00	6.8%
40200 · Other Project Fees (non-ref)	2,400.00	4,050.00	10.9%
Total 40000 · ACC	3,900.00	17,550.00	17.7%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	798,200.00	0.0%
41200 · Admin & Lien Fees	0.00	1,502.62	0.0%
41300 · Covenant Enforcement Fines	3,100.00	18,650.00	14.1%
41400 · HOA Change Fees	4,550.00	16,800.00	20.7%
41500 · Late Pay Interest Income	1,079.44	6,215.14	4.9%
41600 · Interest Income-Operating Fund	317.44	2,232.13	1.4%
41650 · Interest Income - Reserve Fund	15.59	2,675.57	0.1%
41700 · Late Fees - Assessments	-750.00	11,550.00	-3.4%
41800 · Miscellaneous Income	0.00	2,588.67	0.0%
41820 · Heights Property Owners Assoc	300.00	1,050.00	1.4%
44110 · Returned Check Charges	0.00	20.00	0.0%
Total 41000 · Administrative Income	8,612.47	861,484.13	39.1%
42000 · Community Center Income			
42100 · Barn Rentals	250.00	10,748.75	1.1%
42300 · Office Rentals	575.00	4,380.00	2.6%
Total 42000 · Community Center Income	825.00	15,128.75	3.7%
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,612.00	15,466.00	34.6%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,075.00	5,047.00	4.9%
Total 43000 · Public Safety Income	8,687.00	28,013.00	39.4%
Total Income	22,024.47	922,175.88	100.0%
Gross Profit	22,024.47	922,175.88	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	389.17	0.0%
60040 · Bank Charges	158.89	432.82	0.7%
60050 · Benefits/HRA	1,473.20	11,715.70	6.7%
60070 · Computer Programs & Services	1,195.79	6,167.12	5.4%
60200 · Dues & Subscriptions	33.00	362.00	0.1%
60210 · Equipment Lease	633.82	2,867.43	2.9%
60240 · Insurance E & O	1,759.25	10,555.50	8.0%
60250 · Janitorial	685.00	4,053.33	3.1%
60260 · Legal Fees	1,155.00	2,673.80	5.2%
60261 · Legal - Collections	0.00	1,722.62	0.0%
60270 · Lien & Recording Fees	0.00	52.00	0.0%
60280 · Maintenance	0.00	382.00	0.0%
60290 · Misc	0.00	47.78	0.0%
60300 · Office Supplies	132.74	1,353.53	0.6%
60350 · Payroll Tax	1,186.11	7,677.26	5.4%
60400 · Personal Vehicle Use	18.40	89.29	0.1%
60410 · Postage	115.93	561.07	0.5%
60420 · Annual Meeting Printing & Mail	0.00	6,589.92	0.0%
60422 · Assessment Printing and Mailing	0.00	2,741.72	0.0%
60425 · Property Taxes	27.60	27.60	0.1%
60430 · Telephone	224.00	1,301.39	1.0%
60440 · Training	149.00	571.53	0.7%
60500 · Trash Removal	95.00	570.00	0.4%
60550 · Utilities	279.23	1,929.30	1.3%
60575 · Uniforms	0.00	38.08	0.0%

Woodmoor Improvement Association Profit & Loss YTD Comparison June 2020

	Jun 20	Jan - Jun 20	% of Income
60600 · Wages	15,313.16	91,676.46	69.5%
60650 · Workmans Comp.	64.76	277.10	0.3%
Total 60000 · Administrative Expenses	24,699.88	156,825.52	112.1%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	840.00	2,100.00	3.8%
61150 · Barn Grounds	248.46	3,861.35	1.1%
61200 · Common Area Improvements	0.00	799.19	0.0%
61300 · Insurance	1,916.50	11,499.00	8.7%
61400 · Maintenance	12,163.96	17,200.80	55.2%
Total 61000 · Common Area Expenses	15,168.92	35,460.34	68.9%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	6,000.00	0.0%
63550 · Chipping Event	4,406.77	4,406.77	20.0%
63800 · Supplies	0.00	30.02	0.0%
Total 63000 · Forestry Expenses	4,406.77	10,436.79	20.0%
64000 · Community Center Expenses			
64170 · Community Events	0.00	12.88	0.0%
64200 · Maintenance/Repairs/Supplies	86.06	1,583.18	0.4%
64600 · Utilities	279.23	1,929.30	1.3%
Total 64000 · Community Center Expenses	365.29	3,525.36	1.7%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	1,428.91	0.0%
66150 · Auto Repair	0.00	845.52	0.0%
66200 · Benefits/HRA	1,817.64	14,116.73	8.3%
66201 · WPS Retirement Plan	385.24	2,311.44	1.7%
66450 · Equipment Purchase	100.00	100.00	0.5%
66500 · Fuel	0.00	4,616.73	0.0%
66550 · Insurance - Auto	667.67	4,005.98	3.0%
66560 · Insurance - Liability	720.25	4,321.50	3.3%
66600 · Misc.	0.00	88.76	0.0%
66650 · Office Supplies	35.48	111.45	0.2%
66700 · Payroll Tax	2,200.81	14,017.78	10.0%
66750 · Postage	75.00	75.00	0.3%
66850 · Telephone	183.65	1,102.43	0.8%
66855 · Training	44.91	428.91	0.2%
66860 · Uniforms	82.37	3,225.09	0.4%
66900 · Wages	28,524.66	168,700.00	129.5%
66950 · Workmans Comp.	3,343.24	11,878.90	15.2%
Total 66000 · Public Safety Expenses	38,180.92	231,375.13	173.4%
Total Expense	82,821.78	437,623.14	376.0%
Net Ordinary Income	-60,797.31	484,552.74	-276.0%
Net Income	-60,797.31	484,552.74	-276.0%

Woodmoor Improvement Association
Statement of Cash Flows
June 2020

	<u>Jun 20</u>
OPERATING ACTIVITIES	
Net Income	-60,797.31
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	8,137.52
12200 · Prepaid Insurance	5,063.67
20000 · Accounts Payable	-4,280.16
23010 · Card Services WPS, #6644	-220.48
23011 · Card Services, Admin #9515	70.32
23012 · Card Services, Admin #0448	373.26
20400 · Construction Compliance Account	10,500.00
20600 · Payroll Liabilities	-282.97
Net cash provided by Operating Activities	<u>-41,436.15</u>
Net cash increase for period	-41,436.15
Cash at beginning of period	<u>1,739,429.29</u>
Cash at end of period	<u><u>1,697,993.14</u></u>