

Woodmoor Improvement Association

Profit & Loss Budget vs. Actual

January through July 2020

	Jan - Jul 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	15,000.00	30,000.00	50.0%
40200 · Other Project Fees (non-ref)	4,250.00	5,000.00	85.0%
Total 40000 · ACC	19,250.00	35,000.00	55.0%
41000 · Administrative Income			
41100 · Assessments - WIA	798,200.00	781,640.00	102.1%
41200 · Admin & Lien Fees	1,502.62	5,000.00	30.1%
41300 · Covenant Enforcement Fines	22,900.00	5,000.00	458.0%
41400 · HOA Change Fees	23,125.00	35,000.00	66.1%
41500 · Late Pay Interest Income	7,055.69	4,200.00	168.0%
41600 · Interest Income-Operating Fund	2,552.53	4,500.00	56.7%
41650 · Interest Income - Reserve Fund	3,980.05	11,000.00	36.2%
41700 · Late Fees - Assessments	10,425.00	8,500.00	122.6%
41800 · Miscellaneous Income	2,593.67	500.00	518.7%
41810 · Chipping Income	142.00		
41820 · Heights Property Owners Assoc	1,050.00	1,800.00	58.3%
44110 · Returned Check Charges	20.00		
Total 41000 · Administrative Income	873,546.56	857,140.00	101.9%
42000 · Community Center Income			
42100 · Barn Rentals	11,058.75	37,000.00	29.9%
42300 · Office Rentals	5,420.00	14,280.00	38.0%
Total 42000 · Community Center Income	16,478.75	51,280.00	32.1%
43000 · Public Safety Income			
43100 · Commercial Check Fees	22,815.50	31,656.00	72.1%
43250 · Outside Residential	7,500.00	7,500.00	100.0%
43300 · Vacation Check Contributions	6,757.00	14,000.00	48.3%
Total 43000 · Public Safety Income	37,072.50	53,156.00	69.7%
Total Income	946,347.81	996,576.00	95.0%
Gross Profit	946,347.81	996,576.00	95.0%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,300.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	389.17	500.00	77.8%
60040 · Bank Charges	432.82	750.00	57.7%
60050 · Benefits/HRA	13,811.30	27,248.00	50.7%
60051 · Admin Retirement Plan	0.00	3,215.00	0.0%
60070 · Computer Programs & Services	6,913.16	15,000.00	46.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	362.00	1,100.00	32.9%
60210 · Equipment Lease	2,867.43	5,125.00	55.9%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	12,314.75	19,300.00	63.8%
60250 · Janitorial	4,738.33	8,300.00	57.1%
60260 · Legal Fees	3,168.80	10,000.00	31.7%
60261 · Legal - Collections	1,722.62	7,500.00	23.0%
60270 · Lien & Recording Fees	52.00	300.00	17.3%
60280 · Maintenance	645.50	1,400.00	46.1%
60290 · Misc	47.78	500.00	9.6%
60300 · Office Supplies	1,353.53	4,400.00	30.8%
60350 · Payroll Tax	8,864.12	14,879.24	59.6%
60400 · Personal Vehicle Use	89.29	500.00	17.9%
60405 · Professional Fees - Other	0.00	349.00	0.0%
60410 · Postage	606.93	1,750.00	34.7%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,300.00	0.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through July 2020

	Jan - Jul 20	Budget	% of Budget
60420 · Annual Meeting Printing & Mail	6,589.92	6,500.00	101.4%
60422 · Assessment Printing and Mailing	2,741.72	3,000.00	91.4%
60425 · Property Taxes	27.60	150.00	18.4%
60430 · Telephone	1,534.51	2,880.00	53.3%
60440 · Training	651.53	2,000.00	32.6%
60500 · Trash Removal	665.00	1,200.00	55.4%
60550 · Utilities	2,389.39	5,000.00	47.8%
60575 · Uniforms	38.08	300.00	12.7%
60600 · Wages	107,094.62	179,268.00	59.7%
60650 · Workmans Comp.	309.48	350.00	88.4%
Total 60000 · Administrative Expenses	180,421.38	336,564.24	53.6%
61000 · Common Area Expenses			
61050 · Adopt A Sign	75.63	500.00	15.1%
61125 · Augmentation - Ponds	2,940.00	5,000.00	58.8%
61150 · Barn Grounds	4,209.92	9,200.00	45.8%
61200 · Common Area Improvements	2,960.39	30,000.00	9.9%
61300 · Insurance	13,415.50	23,875.00	56.2%
61400 · Maintenance	17,478.30	28,500.00	61.3%
Total 61000 · Common Area Expenses	41,079.74	97,075.00	42.3%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	6,000.00	20,000.00	30.0%
63550 · Chipping Event	11,991.63	13,500.00	88.8%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,000.00	0.0%
63600 · Recruit & Train Volunteers	0.00	500.00	0.0%
63800 · Supplies	39.71	1,000.00	4.0%
Total 63000 · Forestry Expenses	18,031.34	40,500.00	44.5%
64000 · Community Center Expenses			
64170 · Community Events	5,012.88	6,000.00	83.5%
64200 · Maintenance/Repairs/Supplies	4,271.45	7,700.00	55.5%
64600 · Utilities	2,389.38	5,000.00	47.8%
Total 64000 · Community Center Expenses	11,673.71	18,700.00	62.4%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66050 · Advertising	25.00		
66100 · Auto Licensing	1,428.91	2,408.00	59.3%
66150 · Auto Repair	1,579.10	6,000.00	26.3%
66175 · Awards - WPS	0.00	1,000.00	0.0%
66200 · Benefits/HRA	16,830.87	23,650.00	71.2%
66201 · WPS Retirement Plan	2,702.69	6,765.00	40.0%
66400 · Equipment Maintenance	45.00	750.00	6.0%
66450 · Equipment Purchase	160.10	1,500.00	10.7%
66500 · Fuel	5,418.17	14,500.00	37.4%
66550 · Insurance - Auto	4,673.65	8,505.00	55.0%
66560 · Insurance - Liability	5,041.75	11,130.00	45.3%
66600 · Misc.	88.76	1,000.00	8.9%
66650 · Office Supplies	111.45	500.00	22.3%
66700 · Payroll Tax	16,248.98	28,411.00	57.2%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	1,290.44	4,250.00	30.4%
66855 · Training	633.63	1,500.00	42.2%
66860 · Uniforms	3,382.44	4,500.00	75.2%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through July 2020

	Jan - Jul 20	Budget	% of Budget
66900 · Wages	197,621.22	342,300.00	57.7%
66950 · Workmans Comp.	13,550.52	16,630.00	81.5%
Total 66000 · Public Safety Expenses	270,907.68	475,799.00	56.9%
Total Expense	522,113.85	968,638.24	53.9%
Net Ordinary Income	424,233.96	27,937.76	1,518.5%
Other Income/Expense			
Other Expense			
71000 · Reserve Fund	0.00	27,937.76	0.0%
Total Other Expense	0.00	27,937.76	0.0%
Net Other Income	0.00	-27,937.76	0.0%
Net Income	424,233.96	0.00	100.0%

Woodmoor Improvement Association

Balance Sheet

As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	327,673.17
10003 · Integrity - Res Cap Chk - 0406	39,183.95
10004 · Integrity - MM - Oper - 5504	150,764.36
10009 · Integrity - Compliance - 0414	78,306.97
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	9,990.08
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	209,990.08
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	104,492.45
CB&T - CD #8721009	104,492.45
Total 10013 · Central Bank & Trust CD	208,984.90
10015 · Community Banks of CO - MM	8,123.61
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	238,670.88
10018 · AAFCU - CD - Emergency Fund	105,232.20
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,244.73
10022 · FNB - Operating MM	226,401.19
Total Checking/Savings	1,618,881.04
Accounts Receivable	
11000 · Dues Receivable	150,149.05
11300 · Commercial Checks Receivable	2,329.52
Total Accounts Receivable	152,478.57
Other Current Assets	
12200 · Prepaid Insurance	27,219.35
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	793.25
Total Other Current Assets	28,239.08
Total Current Assets	1,799,598.69
Fixed Assets	
16000 · Building and Improvements	826,692.35
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	175,244.96
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-401,381.72
16901 · Accum. Depreciation-Equipment	-22,715.86
16902 · Accum. Depreciation-Furn & Fix	-63,867.39
16903 · Accum Depr - Smart Trailer	-5,470.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-88,622.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	565,756.01
TOTAL ASSETS	2,365,354.70

1:51 PM

08/24/20

Accrual Basis

Woodmoor Improvement Association
Balance Sheet
As of July 31, 2020

	Jul 31, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	4,467.13
Total Accounts Payable	4,467.13
Credit Cards	
23010 · Card Services WPS, #6644	1,155.75
23011 · Card Services, Admin #9515	572.61
Total Credit Cards	1,728.36
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	227,000.00
20500 · Landscaping Compliance Account	6,500.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	205.68
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,900.00
Total Other Current Liabilities	249,882.97
Total Current Liabilities	256,078.46
Total Liabilities	256,078.46
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	809,144.36
Net Income	424,233.96
Total Equity	2,109,276.24
TOTAL LIABILITIES & EQUITY	2,365,354.70

Woodmoor Improvement Association

Profit & Loss YTD Comparison

July 2020

	Jul 20	Jan - Jul 20	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	1,500.00	15,000.00	6.2%
40200 · Other Project Fees (non-ref)	200.00	4,250.00	0.8%
Total 40000 · ACC	1,700.00	19,250.00	7.0%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	798,200.00	0.0%
41200 · Admin & Lien Fees	0.00	1,502.62	0.0%
41300 · Covenant Enforcement Fines	4,250.00	22,900.00	17.5%
41400 · HOA Change Fees	6,325.00	23,125.00	26.1%
41500 · Late Pay Interest Income	840.55	7,055.69	3.5%
41600 · Interest Income-Operating Fund	320.40	2,552.53	1.3%
41650 · Interest Income - Reserve Fund	1,304.48	3,980.05	5.4%
41700 · Late Fees - Assessments	-1,075.00	10,425.00	-4.4%
41800 · Miscellaneous Income	5.00	2,593.67	0.0%
41810 · Chipping Income	142.00	142.00	0.6%
41820 · Heights Property Owners Assoc	0.00	1,050.00	0.0%
44110 · Returned Check Charges	0.00	20.00	0.0%
Total 41000 · Administrative Income	12,112.43	873,546.56	50.0%
42000 · Community Center Income			
42100 · Barn Rentals	310.00	11,058.75	1.3%
42300 · Office Rentals	1,040.00	5,420.00	4.3%
Total 42000 · Community Center Income	1,350.00	16,478.75	5.6%
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,349.50	22,815.50	30.3%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,710.00	6,757.00	7.1%
Total 43000 · Public Safety Income	9,059.50	37,072.50	37.4%
Total Income	24,221.93	946,347.81	100.0%
Gross Profit	24,221.93	946,347.81	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	389.17	0.0%
60040 · Bank Charges	0.00	432.82	0.0%
60050 · Benefits/HRA	2,095.60	13,811.30	8.7%
60070 · Computer Programs & Services	746.04	6,913.16	3.1%
60200 · Dues & Subscriptions	0.00	362.00	0.0%
60210 · Equipment Lease	0.00	2,867.43	0.0%
60240 · Insurance E & O	1,759.25	12,314.75	7.3%
60250 · Janitorial	685.00	4,738.33	2.8%
60260 · Legal Fees	495.00	3,168.80	2.0%
60261 · Legal - Collections	0.00	1,722.62	0.0%
60270 · Lien & Recording Fees	0.00	52.00	0.0%
60280 · Maintenance	263.50	645.50	1.1%
60290 · Misc	0.00	47.78	0.0%
60300 · Office Supplies	0.00	1,353.53	0.0%
60350 · Payroll Tax	1,186.86	8,864.12	4.9%
60400 · Personal Vehicle Use	0.00	89.29	0.0%
60410 · Postage	45.86	606.93	0.2%
60420 · Annual Meeting Printing & Mail	0.00	6,589.92	0.0%
60422 · Assessment Printing and Mailing	0.00	2,741.72	0.0%
60425 · Property Taxes	0.00	27.60	0.0%
60430 · Telephone	233.12	1,534.51	1.0%
60440 · Training	80.00	651.53	0.3%
60500 · Trash Removal	95.00	665.00	0.4%
60550 · Utilities	460.09	2,389.39	1.9%
60575 · Uniforms	0.00	38.08	0.0%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
July 2020

	Jul 20	Jan - Jul 20	% of Income
60600 · Wages	15,418.16	107,094.62	63.7%
60650 · Workmans Comp.	32.38	309.48	0.1%
Total 60000 · Administrative Expenses	23,595.86	180,421.38	97.4%
61000 · Common Area Expenses			
61050 · Adopt A Sign	75.63	75.63	0.3%
61125 · Augmentation - Ponds	840.00	2,940.00	3.5%
61150 · Barn Grounds	348.57	4,209.92	1.4%
61200 · Common Area Improvements	2,161.20	2,960.39	8.9%
61300 · Insurance	1,916.50	13,415.50	7.9%
61400 · Maintenance	277.50	17,478.30	1.1%
Total 61000 · Common Area Expenses	5,619.40	41,079.74	23.2%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	6,000.00	0.0%
63550 · Chipping Event	7,584.86	11,991.63	31.3%
63800 · Supplies	9.69	39.71	0.0%
Total 63000 · Forestry Expenses	7,594.55	18,031.34	31.4%
64000 · Community Center Expenses			
64170 · Community Events	5,000.00	5,012.88	20.6%
64200 · Maintenance/Repairs/Supplies	2,688.27	4,271.45	11.1%
64600 · Utilities	460.08	2,389.38	1.9%
Total 64000 · Community Center Expenses	8,148.35	11,673.71	33.6%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66050 · Advertising	25.00	25.00	0.1%
66100 · Auto Licensing	0.00	1,428.91	0.0%
66150 · Auto Repair	733.58	1,579.10	3.0%
66200 · Benefits/HRA	2,714.14	16,830.87	11.2%
66201 · WPS Retirement Plan	391.25	2,702.69	1.6%
66400 · Equipment Maintenance	45.00	45.00	0.2%
66450 · Equipment Purchase	60.10	160.10	0.2%
66500 · Fuel	801.44	5,418.17	3.3%
66550 · Insurance - Auto	667.67	4,673.65	2.8%
66560 · Insurance - Liability	720.25	5,041.75	3.0%
66600 · Misc.	0.00	88.76	0.0%
66650 · Office Supplies	0.00	111.45	0.0%
66700 · Payroll Tax	2,231.20	16,248.98	9.2%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	188.01	1,290.44	0.8%
66855 · Training	204.72	633.63	0.8%
66860 · Uniforms	157.35	3,382.44	0.6%
66900 · Wages	28,921.22	197,621.22	119.4%
66950 · Workmans Comp.	1,671.62	13,550.52	6.9%
Total 66000 · Public Safety Expenses	39,532.55	270,907.68	163.2%
Total Expense	84,490.71	522,113.85	348.8%
Net Ordinary Income	-60,268.78	424,233.96	-248.8%
Net Income	-60,268.78	424,233.96	-248.8%

Woodmoor Improvement Association
Statement of Cash Flows
 July 2020

	Jul 20
OPERATING ACTIVITIES	
Net Income	-60,268.78
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	26,801.80
11300 · Commercial Checks Receivable	-2,372.50
12200 · Prepaid Insurance	5,063.67
20000 · Accounts Payable	-685.85
23010 · Card Services WPS, #6644	1,089.36
23011 · Card Services, Admin #9515	-31.44
23012 · Card Services, Admin #0448	-373.26
20400 · Construction Compliance Account	-12,000.00
20500 · Landscaping Compliance Account	-500.00
20600 · Payroll Liabilities	26.06
Net cash provided by Operating Activities	-43,250.94
INVESTING ACTIVITIES	
16000 · Building and Improvements	-6,072.00
16500 · Vehicles	-28,995.91
Net cash provided by Investing Activities	-35,067.91
Net cash increase for period	-78,318.85
Cash at beginning of period	1,697,993.14
Cash at end of period	1,619,674.29