

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January 2020

	Jan 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	1,500.00	30,000.00	5.0%
40200 · Other Project Fees (non-ref)	50.00	5,000.00	1.0%
Total 40000 · ACC	<u>1,550.00</u>	<u>35,000.00</u>	<u>4.4%</u>
41000 · Administrative Income			
41100 · Assessments - WIA	798,200.00	781,640.00	102.1%
41200 · Admin & Lien Fees	482.62	5,000.00	9.7%
41300 · Covenant Enforcement Fines	3,100.00	5,000.00	62.0%
41400 · HOA Change Fees	2,100.00	35,000.00	6.0%
41500 · Late Pay Interest Income	612.55	4,200.00	14.6%
41600 · Interest Income-Operating Fund	409.24	4,500.00	9.1%
41650 · Interest Income - Reserve Fund	1,308.95	11,000.00	11.9%
41700 · Late Fees - Assessments	0.00	8,500.00	0.0%
41800 · Miscellaneous Income	38.67	500.00	7.7%
41820 · Heights Property Owners Assoc	150.00	1,800.00	8.3%
Total 41000 · Administrative Income	<u>806,402.03</u>	<u>857,140.00</u>	<u>94.1%</u>
42000 · Community Center Income			
42100 · Barn Rentals	4,743.75	37,000.00	12.8%
42300 · Office Rentals	1,040.00	14,280.00	7.3%
Total 42000 · Community Center Income	<u>5,783.75</u>	<u>51,280.00</u>	<u>11.3%</u>
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,854.00	31,656.00	24.8%
43250 · Outside Residential	0.00	7,500.00	0.0%
43300 · Vacation Check Contributions	1,762.00	14,000.00	12.6%
Total 43000 · Public Safety Income	<u>9,616.00</u>	<u>53,156.00</u>	<u>18.1%</u>
Total Income	<u>823,351.78</u>	<u>996,576.00</u>	<u>82.6%</u>
Gross Profit	<u>823,351.78</u>	<u>996,576.00</u>	<u>82.6%</u>
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,300.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	389.17	500.00	77.8%
60040 · Bank Charges	92.60	750.00	12.3%
60050 · Benefits/HRA	2,605.84	27,248.00	9.6%
60051 · Admin Retirement Plan	0.00	3,215.00	0.0%
60070 · Computer Programs & Services	2,216.78	15,000.00	14.8%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	230.00	1,100.00	20.9%
60210 · Equipment Lease	633.82	5,125.00	12.4%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	0.00	19,300.00	0.0%
60250 · Janitorial	628.33	8,300.00	7.6%
60260 · Legal Fees	1,047.30	10,000.00	10.5%
60261 · Legal - Collections	220.00	7,500.00	2.9%
60270 · Lien & Recording Fees	26.00	300.00	8.7%
60280 · Maintenance	191.00	1,400.00	13.6%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	200.34	4,400.00	4.6%
60350 · Payroll Tax	1,375.70	14,879.24	9.2%
60400 · Personal Vehicle Use	70.89	500.00	14.2%
60405 · Professional Fees - Other	0.00	349.00	0.0%
60410 · Postage	26.89	1,750.00	1.5%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,300.00	0.0%
60420 · Annual Meeting Printing & Mail	6,589.92	6,500.00	101.4%
60422 · Assessment Printing and Mailing	2,741.72	3,000.00	91.4%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	% of Budget
60425 · Property Taxes	0.00	150.00	0.0%
60430 · Telephone	270.23	2,880.00	9.4%
60440 · Training	70.00	2,000.00	3.5%
60500 · Trash Removal	95.00	1,200.00	7.9%
60550 · Utilities	219.57	5,000.00	4.4%
60575 · Uniforms	0.00	300.00	0.0%
60600 · Wages	15,388.16	179,268.00	8.6%
60650 · Workmans Comp.	68.20	350.00	19.5%
Total 60000 · Administrative Expenses	35,397.46	336,564.24	10.5%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	0.00	5,000.00	0.0%
61150 · Barn Grounds	0.00	9,200.00	0.0%
61200 · Common Area Improvements	359.09	30,000.00	1.2%
61300 · Insurance	0.00	23,875.00	0.0%
61400 · Maintenance	0.00	28,500.00	0.0%
Total 61000 · Common Area Expenses	359.09	97,075.00	0.4%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	20,000.00	0.0%
63550 · Chipping Event	0.00	13,500.00	0.0%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,000.00	0.0%
63600 · Recruit & Train Volunteers	0.00	500.00	0.0%
63800 · Supplies	0.00	1,000.00	0.0%
Total 63000 · Forestry Expenses	0.00	40,500.00	0.0%
64000 · Community Center Expenses			
64170 · Community Events	12.88	6,000.00	0.2%
64200 · Maintenance/Repairs/Supplies	231.00	7,700.00	3.0%
64600 · Utilities	219.59	5,000.00	4.4%
Total 64000 · Community Center Expenses	463.47	18,700.00	2.5%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	2,408.00	0.0%
66150 · Auto Repair	178.13	6,000.00	3.0%
66175 · Awards - WPS	0.00	1,000.00	0.0%
66200 · Benefits/HRA	2,112.68	23,650.00	8.9%
66201 · WPS Retirement Plan	304.24	6,765.00	4.5%
66400 · Equipment Maintenance	0.00	750.00	0.0%
66450 · Equipment Purchase	0.00	1,500.00	0.0%
66500 · Fuel	904.69	14,500.00	6.2%
66550 · Insurance - Auto	0.00	8,505.00	0.0%
66560 · Insurance - Liability	0.00	11,130.00	0.0%
66600 · Misc.	0.00	1,000.00	0.0%
66650 · Office Supplies	45.87	500.00	9.2%
66700 · Payroll Tax	2,560.14	28,411.00	9.0%
66750 · Postage	0.00	500.00	0.0%
66850 · Telephone	183.80	4,250.00	4.3%
66855 · Training	0.00	1,500.00	0.0%
66860 · Uniforms	416.82	4,500.00	9.3%
66900 · Wages	27,730.66	342,300.00	8.1%
66950 · Workmans Comp.	3,520.80	16,630.00	21.2%
Total 66000 · Public Safety Expenses	37,957.83	475,799.00	8.0%
Total Expense	74,177.85	968,638.24	7.7%
Net Ordinary Income	749,173.93	27,937.76	2,681.6%

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January 2020

	<u>Jan 20</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 - Reserve Fund	0.00	27,937.76	0.0%
Total Other Expense	0.00	27,937.76	0.0%
Net Other Income	0.00	-27,937.76	0.0%
Net Income	<u>749,173.93</u>	<u>0.00</u>	<u>100.0%</u>

Woodmoor Improvement Association

Balance Sheet

As of January 31, 2020

03/26/20

Accrual Basis

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	592,568.13
10003 · Integrity - Res Cap Chk - 0406	68,157.88
10004 · Integrity - MM - Oper - 5504	150,346.62
10009 · Integrity - Compliance - 0414	56,783.91
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	10,200.53
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	210,200.53
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	103,195.24
CB&T - CD #8721009	103,195.24
Total 10013 · Central Bank & Trust CD	206,390.48
10015 · Community Banks of CO - MM	8,120.78
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	238,314.16
10018 · AAFCU - CD - Emergency Fund	104,428.26
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,236.88
10022 · FNB - Operating MM	226,029.01
Total Checking/Savings	1,886,881.64
Accounts Receivable	
11000 · Dues Receivable	260,067.93
11300 · Commercial Checks Receivable	-42.98
Total Accounts Receivable	260,024.95
Other Current Assets	
12200 · Prepaid Insurance	1,901.00
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	4,143.95
Total Other Current Assets	6,271.43
Total Current Assets	2,153,178.02
Fixed Assets	
16000 · Building and Improvements	809,115.36
16001 · WPS Garage	33,851.41
16100 · Equipment	35,724.73
16200 · Furniture & Fixtures	68,512.49
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	144,826.05
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-401,381.72
16901 · Accum. Depreciation-Equipment	-22,715.86
16902 · Accum. Depreciation-Furn & Fix	-63,867.39
16903 · Accum Depr - Smart Trailer	-5,470.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-88,622.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	517,760.11
TOTAL ASSETS	2,670,938.13

Woodmoor Improvement Association

Balance Sheet

As of January 31, 2020

03/26/20

Accrual Basis

	<u>Jan 31, 20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	4,462.40
Total Accounts Payable	4,462.40
Credit Cards	
23010 · Card Services WPS, #6644	542.32
23011 · Card Services, Admin #9515	2,378.43
23012 · Card Services, Admin #0448	425.62
Total Credit Cards	3,346.37
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	206,000.00
20500 · Landscaping Compliance Account	6,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	735.86
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,900.00
Total Other Current Liabilities	228,913.15
Total Current Liabilities	236,721.92
Total Liabilities	236,721.92
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	875,897.92
31000 · Fund Balance-Unrestricted	809,144.36
Net Income	749,173.93
Total Equity	2,434,216.21
TOTAL LIABILITIES & EQUITY	2,670,938.13

Woodmoor Improvement Association Profit & Loss YTD Comparison January 2020

	Jan 20	Jan 20	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	1,500.00	1,500.00	0.2%
40200 · Other Project Fees (non-ref)	50.00	50.00	0.0%
Total 40000 · ACC	1,550.00	1,550.00	0.2%
41000 · Administrative Income			
41100 · Assessments - WIA	798,200.00	798,200.00	96.9%
41200 · Admin & Lien Fees	482.62	482.62	0.1%
41300 · Covenant Enforcement Fines	3,100.00	3,100.00	0.4%
41400 · HOA Change Fees	2,100.00	2,100.00	0.3%
41500 · Late Pay Interest Income	612.55	612.55	0.1%
41600 · Interest Income-Operating Fund	409.24	409.24	0.0%
41650 · Interest Income - Reserve Fund	1,308.95	1,308.95	0.2%
41800 · Miscellaneous Income	38.67	38.67	0.0%
41820 · Heights Property Owners Assoc	150.00	150.00	0.0%
Total 41000 · Administrative Income	806,402.03	806,402.03	97.9%
42000 · Community Center Income			
42100 · Barn Rentals	4,743.75	4,743.75	0.6%
42300 · Office Rentals	1,040.00	1,040.00	0.1%
Total 42000 · Community Center Income	5,783.75	5,783.75	0.7%
43000 · Public Safety Income			
43100 · Commercial Check Fees	7,854.00	7,854.00	1.0%
43300 · Vacation Check Contributions	1,762.00	1,762.00	0.2%
Total 43000 · Public Safety Income	9,616.00	9,616.00	1.2%
Total Income	823,351.78	823,351.78	100.0%
Gross Profit	823,351.78	823,351.78	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	389.17	389.17	0.0%
60040 · Bank Charges	92.60	92.60	0.0%
60050 · Benefits/HRA	2,605.84	2,605.84	0.3%
60070 · Computer Programs & Services	2,216.78	2,216.78	0.3%
60200 · Dues & Subscriptions	230.00	230.00	0.0%
60210 · Equipment Lease	633.82	633.82	0.1%
60250 · Janitorial	628.33	628.33	0.1%
60260 · Legal Fees	1,047.30	1,047.30	0.1%
60261 · Legal - Collections	220.00	220.00	0.0%
60270 · Lien & Recording Fees	26.00	26.00	0.0%
60280 · Maintenance	191.00	191.00	0.0%
60300 · Office Supplies	200.34	200.34	0.0%
60350 · Payroll Tax	1,375.70	1,375.70	0.2%
60400 · Personal Vehicle Use	70.89	70.89	0.0%
60410 · Postage	26.89	26.89	0.0%
60420 · Annual Meeting Printing & Mail	6,589.92	6,589.92	0.8%
60422 · Assessment Printing and Mailing	2,741.72	2,741.72	0.3%
60430 · Telephone	270.23	270.23	0.0%
60440 · Training	70.00	70.00	0.0%
60500 · Trash Removal	95.00	95.00	0.0%
60550 · Utilities	219.57	219.57	0.0%
60600 · Wages	15,388.16	15,388.16	1.9%
60650 · Workmans Comp.	68.20	68.20	0.0%
Total 60000 · Administrative Expenses	35,397.46	35,397.46	4.3%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
January 2020

	Jan 20	Jan 20	% of Income
61000 · Common Area Expenses			
61200 · Common Area Improvements	359.09	359.09	0.0%
Total 61000 · Common Area Expenses	359.09	359.09	0.0%
64000 · Community Center Expenses			
64170 · Community Events	12.88	12.88	0.0%
64200 · Maintenance/Repairs/Supplies	231.00	231.00	0.0%
64600 · Utilities	219.59	219.59	0.0%
Total 64000 · Community Center Expenses	463.47	463.47	0.1%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66150 · Auto Repair	178.13	178.13	0.0%
66200 · Benefits/HRA	2,112.68	2,112.68	0.3%
66201 · WPS Retirement Plan	304.24	304.24	0.0%
66500 · Fuel	904.69	904.69	0.1%
66650 · Office Supplies	45.87	45.87	0.0%
66700 · Payroll Tax	2,560.14	2,560.14	0.3%
66850 · Telephone	183.80	183.80	0.0%
66860 · Uniforms	416.82	416.82	0.1%
66900 · Wages	27,730.66	27,730.66	3.4%
66950 · Workmans Comp.	3,520.80	3,520.80	0.4%
Total 66000 · Public Safety Expenses	37,957.83	37,957.83	4.6%
Total Expense	74,177.85	74,177.85	9.0%
Net Ordinary Income	749,173.93	749,173.93	91.0%
Net Income	749,173.93	749,173.93	91.0%

Woodmoor Improvement Association
Statement of Cash Flows
 January 2020

	Jan 20
OPERATING ACTIVITIES	
Net Income	749,173.93
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	-152,033.55
11300 · Commercial Checks Receivable	42.98
12150 · Prepaid Expenses	2,222.74
20000 · Accounts Payable	-657.51
23010 · Card Services WPS, #6644	-1,093.01
23011 · Card Services, Admin #9515	554.38
23012 · Card Services, Admin #0448	367.14
20400 · Construction Compliance Account	5,000.00
20500 · Landscaping Compliance Account	500.00
20600 · Payroll Liabilities	556.24
20800 · Pre-paid WIA Assessments	-11,265.81
Net cash provided by Operating Activities	593,367.53
INVESTING ACTIVITIES	
16000 · Building and Improvements	-17,741.90
Net cash provided by Investing Activities	-17,741.90
Net cash increase for period	575,625.63
Cash at beginning of period	1,315,399.96
Cash at end of period	1,891,025.59