

Woodmoor Improvement Association

Profit & Loss Budget Overview

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
40000 · ACC	
40100 · New Construction Fees (non-ref)	30,000.00
40200 · Other Project Fees (non-ref)	5,000.00
	35,000.00
Total 40000 · ACC	
41000 · Administrative Income	
41100 · Assessments - WIA	781,640.00
41200 · Admin & Lien Fees	5,000.00
41300 · Covenant Enforcement Fines	5,000.00
41400 · HOA Change Fees	35,000.00
41500 · Late Pay Interest Income	4,200.00
41600 · Interest Income-Operating Fund	4,500.00
41650 · Interest Income - Reserve Fund	11,000.00
41700 · Late Fees - Assessments	8,500.00
41800 · Miscellaneous Income	500.00
41820 · Heights Property Owners Assoc	1,800.00
	857,140.00
Total 41000 · Administrative Income	
42000 · Community Center Income	
42100 · Barn Rentals	37,000.00
42300 · Office Rentals	14,280.00
	51,280.00
Total 42000 · Community Center Income	
43000 · Public Safety Income	
43100 · Commercial Check Fees	31,656.00
43250 · Outside Residential	7,500.00
43300 · Vacation Check Contributions	14,000.00
	53,156.00
Total 43000 · Public Safety Income	
	996,576.00
Total Income	
	996,576.00
Gross Profit	996,576.00
Expense	
60000 · Administrative Expenses	
60011 · Auditor	3,300.00
60020 · Advertising	200.00
60030 · Awards	500.00
60040 · Bank Charges	750.00
60050 · Benefits/HRA	27,248.00
60051 · Admin Retirement Plan	3,215.00
60070 · Computer Programs & Services	15,000.00
60075 · Consulting Fee	1,500.00
60200 · Dues & Subscriptions	1,100.00
60210 · Equipment Lease	5,125.00
60230 · Equipment Maintenance	500.00
60240 · Insurance E & O	19,300.00
60250 · Janitorial	8,300.00
60260 · Legal Fees	10,000.00
60261 · Legal - Collections	7,500.00
60270 · Lien & Recording Fees	300.00
60280 · Maintenance	1,400.00
60290 · Misc	500.00
60300 · Office Supplies	4,400.00
60350 · Payroll Tax	14,879.24
60400 · Personal Vehicle Use	500.00
60405 · Professional Fees - Other	349.00
60410 · Postage	1,750.00
60412 · Special Mailings and Printing	5,000.00
60414 · Newsletter Printing and Mailing	3,300.00
60420 · Annual Meeting Printing & Mail	6,500.00
60422 · Assessment Printing and Mailing	3,000.00

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60425 · Property Taxes	150.00
60430 · Telephone	2,880.00
60440 · Training	2,000.00
60500 · Trash Removal	1,200.00
60550 · Utilities	5,000.00
60575 · Uniforms	300.00
60600 · Wages	179,268.00
60650 · Workmans Comp.	350.00
Total 60000 · Administrative Expenses	336,564.24
61000 · Common Area Expenses	
61050 · Adopt A Sign	500.00
61125 · Augmentation - Ponds	5,000.00
61150 · Barn Grounds	9,200.00
61200 · Common Area Improvements	30,000.00
61300 · Insurance	23,875.00
61400 · Maintenance	28,500.00
Total 61000 · Common Area Expenses	97,075.00
63000 · Forestry Expenses	
63500 · Maintenance-Tree removal,slash	20,000.00
63550 · Chipping Event	13,500.00
63560 · Mitigation Awards	4,500.00
63575 · Firewise	1,000.00
63600 · Recruit & Train Volunteers	500.00
63800 · Supplies	1,000.00
Total 63000 · Forestry Expenses	40,500.00
64000 · Community Center Expenses	
64170 · Community Events	6,000.00
64200 · Maintenance/Repairs/Supplies	7,700.00
64600 · Utilities	5,000.00
Total 64000 · Community Center Expenses	18,700.00
66000 · Public Safety Expenses	
66100 · Auto Licensing	2,408.00
66150 · Auto Repair	6,000.00
66175 · Awards - WPS	1,000.00
66200 · Benefits/HRA	23,650.00
66201 · WPS Retirement Plan	6,765.00
66400 · Equipment Maintenance	750.00
66450 · Equipment Purchase	1,500.00
66500 · Fuel	14,500.00
66550 · Insurance - Auto	8,505.00
66560 · Insurance - Liability	11,130.00
66600 · Misc.	1,000.00
66650 · Office Supplies	500.00
66700 · Payroll Tax	28,411.00
66750 · Postage	500.00
66850 · Telephone	4,250.00
66855 · Training	1,500.00
66860 · Uniforms	4,500.00
66900 · Wages	342,300.00
66950 · Workmans Comp.	16,630.00
Total 66000 · Public Safety Expenses	475,799.00
Total Expense	968,638.24
Net Ordinary Income	27,937.76

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Other Income/Expense	
Other Expense	
71000 - Reserve Fund	27,937.76
Total Other Expense	<u>27,937.76</u>
Net Other Income	<u>-27,937.76</u>
Net Income	<u><u>0.00</u></u>