

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through May 2019

	Jan - May 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	3,000.00	25,000.00	12.0%
40200 · Other Project Fees (non-ref)	1,650.00	5,000.00	33.0%
Total 40000 · ACC	4,650.00	30,000.00	15.5%
41000 · Administrative Income			
41100 · Assessments - WIA	776,560.90	760,793.80	102.1%
41200 · Admin & Lien Fees	0.00	5,000.00	0.0%
41300 · Covenant Enforcement Fines	300.00	5,000.00	6.0%
41400 · HOA Change Fees	15,950.00	35,000.00	45.6%
41500 · Late Pay Interest Income	4,263.14	4,200.00	101.5%
41600 · Interest Income-Operating Fund	1,718.48	2,000.00	85.9%
41650 · Interest Income - Reserve Fund	5,119.26	7,000.00	73.1%
41700 · Late Fees - Assessments	10,750.00	8,500.00	126.5%
41800 · Miscellaneous Income	2,391.00	500.00	478.2%
41820 · Heights Property Owners Assoc	300.00		
44110 · Returned Check Charges	10.00		
Total 41000 · Administrative Income	817,362.78	827,993.80	98.7%
42000 · Community Center Income			
42100 · Barn Rentals	16,725.00	37,000.00	45.2%
42300 · Office Rentals	6,105.00	14,280.00	42.8%
Total 42000 · Community Center Income	22,830.00	51,280.00	44.5%
43000 · Public Safety Income			
43100 · Commercial Check Fees	12,850.00	24,060.00	53.4%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	5,310.00	8,500.00	62.5%
Total 43000 · Public Safety Income	25,440.00	39,840.00	63.9%
Total Income	870,282.78	949,113.80	91.7%
Gross Profit	870,282.78	949,113.80	91.7%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	40.00	500.00	8.0%
60040 · Bank Charges	278.63	750.00	37.2%
60050 · Benefits/HRA	8,235.97	28,297.00	29.1%
60051 · Admin Retirement Plan	0.00	5,988.00	0.0%
60070 · Computer Programs & Services	3,017.97	12,450.00	24.2%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	417.63	1,500.00	27.8%
60210 · Equipment Lease	2,553.75	5,100.00	50.1%
60230 · Equipment Maintenance	168.20	500.00	33.6%
60240 · Insurance E & O	7,635.00	18,950.00	40.3%
60250 · Janitorial	2,510.77	7,350.00	34.2%
60260 · Legal Fees	2,392.50	10,000.00	23.9%
60261 · Legal - Collections	0.00	7,500.00	0.0%
60270 · Lien & Recording Fees	13.00	300.00	4.3%
60280 · Maintenance	286.00	1,400.00	20.4%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	822.56	4,400.00	18.7%
60350 · Payroll Tax	6,028.05	14,237.82	42.3%
60400 · Personal Vehicle Use	154.28	500.00	30.9%
60410 · Postage	515.05	4,000.00	12.9%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,077.47	6,500.00	93.5%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through May 2019

	Jan - May 19	Budget	% of Budget
60425 · Property Taxes	20.95	200.00	10.5%
60430 · Telephone	1,154.25	1,750.00	66.0%
60440 · Training	359.00	2,000.00	18.0%
60500 · Trash Removal	445.00	1,100.00	40.5%
60550 · Utilities	1,384.79	7,500.00	18.5%
60575 · Uniforms	55.80	600.00	9.3%
60600 · Wages	71,850.51	171,540.00	41.9%
60650 · Workmans Comp.	191.66	2,650.00	7.2%
Total 60000 · Administrative Expenses	116,608.79	334,862.82	34.8%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	2,100.00	4,500.00	46.7%
61150 · Barn Grounds	746.41	9,200.00	8.1%
61200 · Common Area Improvements	9,659.10	30,000.00	32.2%
61300 · Insurance	9,473.75	22,830.00	41.5%
61400 · Maintenance	510.00	28,500.00	1.8%
Total 61000 · Common Area Expenses	22,489.26	95,530.00	23.5%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	20,000.00	0.0%
63550 · Chipping Event	0.00	12,000.00	0.0%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,500.00	0.0%
63600 · Recruit & Train Volunteers	0.00	750.00	0.0%
63800 · Supplies	0.00	1,000.00	0.0%
Total 63000 · Forestry Expenses	0.00	39,750.00	0.0%
64000 · Community Center Expenses			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	1,476.58	9,000.00	16.4%
64600 · Utilities	1,384.76	7,500.00	18.5%
Total 64000 · Community Center Expenses	2,861.34	18,500.00	15.5%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,588.76	2,050.00	77.5%
66150 · Auto Repair	2,266.40	6,000.00	37.8%
66200 · Benefits/HRA	11,029.96	24,400.00	45.2%
66201 · WPS Retirement Plan	1,481.20	5,230.00	28.3%
66400 · Equipment Maintenance	43.28	500.00	8.7%
66450 · Equipment Purchase	915.82	1,500.00	61.1%
66500 · Fuel	3,626.23	14,000.00	25.9%
66550 · Insurance - Auto	3,120.44	8,100.00	38.5%
66560 · Insurance - Liability	4,092.94	10,600.00	38.6%
66600 · Misc.	0.00	1,000.00	0.0%
66650 · Office Supplies	0.00	500.00	0.0%
66700 · Payroll Tax	11,700.38	28,300.00	41.3%
66750 · Postage	0.00	500.00	0.0%
66850 · Telephone	884.45	2,000.00	44.2%
66855 · Training	549.50	1,500.00	36.6%
66860 · Uniforms	2,723.88	4,500.00	60.5%
66900 · Wages	138,279.30	331,870.00	41.7%
66950 · Workmans Comp.	9,391.34	17,920.98	52.4%
Total 66000 · Public Safety Expenses	191,693.88	460,470.98	41.6%

11:25 AM

06/24/19

Accrual Basis

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through May 2019

	<u>Jan - May 19</u>	<u>Budget</u>	<u>% of Budget</u>
70000 · Uncategorized Expenses			
70010 · Other Expenses	<u>18,267.35</u>		
Total 70000 · Uncategorized Expenses	<u>18,267.35</u>		
Total Expense	<u>351,920.62</u>	<u>949,113.80</u>	<u>37.1%</u>
Net Ordinary Income	<u>518,362.16</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u>518,362.16</u>	<u>0.00</u>	<u>100.0%</u>

Balance Sheet

As of May 31, 2019

06/24/19
Accrual Basis

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	494,658.33
10003 · Integrity - Res Cap Chk - 0406	41,088.80
10004 · Integrity - MM - Oper - 5504	264,551.95
10009 · Integrity - Compliance - 0414	72,750.32
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	8,962.17
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	208,962.17
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	101,260.49
CB&T - CD #8721009	101,260.49
CB&T - CD #8721015	49,131.08
Total 10013 · Central Bank & Trust CD	251,652.06
10015 · Community Banks of CO - MM	8,116.97
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,834.81
10018 · AAFCU - CD - Emergency Fund	103,355.70
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,219.95
10022 · FNB - Operating MM	225,528.97
Total Checking/Savings	1,934,025.03
Accounts Receivable	
11000 · Dues Receivable	106,541.02
Total Accounts Receivable	106,541.02
Other Current Assets	
12150 · Prepaid Expenses	337.74
12200 · Prepaid Insurance	35,951.87
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	863.25
Total Other Current Assets	37,379.34
Total Current Assets	2,077,945.39
Fixed Assets	
16000 · Building and Improvements	592,757.44
16001 · WPS Garage	33,851.41
16100 · Equipment	33,771.99
16200 · Furniture & Fixtures	67,318.11
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	144,826.05
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-374,429.72
16901 · Accum. Depreciation-Equipment	-27,073.86
16902 · Accum. Depreciation-Furn & Fix	-63,153.39
16903 · Accum Depr - Smart Trailer	-4,357.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-73,030.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	338,268.07
TOTAL ASSETS	2,416,213.46

Woodmoor Improvement Association

Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,305.15
Total Accounts Payable	5,305.15
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	212,000.00
20500 · Landscaping Compliance Account	16,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	449.64
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	246,275.22
Total Current Liabilities	251,580.37
Total Liabilities	251,580.37
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	876,155.92
31000 · Fund Balance-Unrestricted	770,115.01
Net Income	518,362.16
Total Equity	2,164,633.09
TOTAL LIABILITIES & EQUITY	2,416,213.46

Woodmoor Improvement Association Profit & Loss YTD Comparison May 2019

	May 19	Jan - May 19	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	3,000.00	0.0%
40200 · Other Project Fees (non-ref)	300.00	1,650.00	2.2%
Total 40000 · ACC	300.00	4,650.00	2.2%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	776,560.90	0.0%
41300 · Covenant Enforcement Fines	250.00	300.00	1.9%
41400 · HOA Change Fees	5,950.00	15,950.00	44.3%
41500 · Late Pay Interest Income	760.03	4,263.14	5.7%
41600 · Interest Income-Operating Fund	482.02	1,718.48	3.6%
41650 · Interest Income - Reserve Fund	352.20	5,119.26	2.6%
41700 · Late Fees - Assessments	-350.00	10,750.00	-2.6%
41800 · Miscellaneous Income	0.00	2,391.00	0.0%
41820 · Heights Property Owners Assoc	150.00	300.00	1.1%
44110 · Returned Check Charges	0.00	10.00	0.0%
Total 41000 · Administrative Income	7,594.25	817,362.78	56.5%
42000 · Community Center Income			
42100 · Barn Rentals	3,041.25	16,725.00	22.6%
42300 · Office Rentals	1,035.00	6,105.00	7.7%
Total 42000 · Community Center Income	4,076.25	22,830.00	30.3%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	12,850.00	0.0%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	1,470.00	5,310.00	10.9%
Total 43000 · Public Safety Income	1,470.00	25,440.00	10.9%
Total Income	13,440.50	870,282.78	100.0%
Gross Profit	13,440.50	870,282.78	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	40.00	0.0%
60040 · Bank Charges	27.60	278.63	0.2%
60050 · Benefits/HRA	1,316.07	8,235.97	9.8%
60070 · Computer Programs & Services	410.31	3,017.97	3.1%
60200 · Dues & Subscriptions	0.00	417.63	0.0%
60210 · Equipment Lease	643.98	2,553.75	4.8%
60230 · Equipment Maintenance	0.00	168.20	0.0%
60240 · Insurance E & O	1,527.00	7,635.00	11.4%
60250 · Janitorial	510.00	2,510.77	3.8%
60260 · Legal Fees	907.50	2,392.50	6.8%
60270 · Lien & Recording Fees	13.00	13.00	0.1%
60280 · Maintenance	0.00	286.00	0.0%
60300 · Office Supplies	179.87	822.56	1.3%
60350 · Payroll Tax	1,149.81	6,028.05	8.6%
60400 · Personal Vehicle Use	0.00	154.28	0.0%
60410 · Postage	56.11	515.05	0.4%
60420 · Annual Meeting Printing & Mail	0.00	6,077.47	0.0%
60425 · Property Taxes	0.00	20.95	0.0%
60430 · Telephone	221.20	1,154.25	1.6%
60440 · Training	35.00	359.00	0.3%
60500 · Trash Removal	89.00	445.00	0.7%
60550 · Utilities	233.03	1,384.79	1.7%
60575 · Uniforms	0.00	55.80	0.0%
60600 · Wages	14,776.34	71,850.51	109.9%
60650 · Workmans Comp.	32.80	191.66	0.2%
Total 60000 · Administrative Expenses	22,128.62	116,608.79	164.6%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
May 2019

	May 19	Jan - May 19	% of Income
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	1,460.00	2,100.00	10.9%
61150 · Barn Grounds	409.86	746.41	3.0%
61200 · Common Area Improvements	2,789.08	9,659.10	20.8%
61300 · Insurance	1,894.75	9,473.75	14.1%
61400 · Maintenance	0.00	510.00	0.0%
Total 61000 · Common Area Expenses	6,553.69	22,489.26	48.8%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	305.06	1,476.58	2.3%
64600 · Utilities	233.02	1,384.76	1.7%
Total 64000 · Community Center Expenses	538.08	2,861.34	4.0%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	654.52	1,588.76	4.9%
66150 · Auto Repair	62.01	2,266.40	0.5%
66200 · Benefits/HRA	2,445.12	11,029.96	18.2%
66201 · WPS Retirement Plan	0.00	1,481.20	0.0%
66400 · Equipment Maintenance	0.00	43.28	0.0%
66450 · Equipment Purchase	364.72	915.82	2.7%
66500 · Fuel	1,167.64	3,626.23	8.7%
66550 · Insurance - Auto	624.08	3,120.44	4.6%
66560 · Insurance - Liability	818.58	4,092.94	6.1%
66700 · Payroll Tax	2,171.93	11,700.38	16.2%
66850 · Telephone	198.86	884.45	1.5%
66855 · Training	53.00	549.50	0.4%
66860 · Uniforms	186.71	2,723.88	1.4%
66900 · Wages	27,655.86	138,279.30	205.8%
66950 · Workmans Comp.	1,607.20	9,391.34	12.0%
Total 66000 · Public Safety Expenses	38,010.23	191,693.88	282.8%
70000 · Uncategorized Expenses			
70010 · Other Expenses	696.25	18,267.35	5.2%
Total 70000 · Uncategorized Expenses	696.25	18,267.35	5.2%
Total Expense	67,926.87	351,920.62	505.4%
Net Ordinary Income	-54,486.37	518,362.16	-405.4%
Net Income	-54,486.37	518,362.16	-405.4%

Woodmoor Improvement Association
Statement of Cash Flows
 May 2019

	May 19
OPERATING ACTIVITIES	
Net Income	-54,486.37
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	31,132.40
11300 · Commercial Checks Receivable	920.00
12200 · Prepaid Insurance	4,864.41
20000 · Accounts Payable	2,244.95
23010 · Card Services WPS, #6644	-1,537.78
23011 · Card Services, Admin #9515	-2,167.60
20400 · Construction Compliance Account	-10,000.00
20500 · Landscaping Compliance Account	1,000.00
20600 · Payroll Liabilities	75.66
Net cash provided by Operating Activities	-27,954.33
Net cash increase for period	-27,954.33
Cash at beginning of period	1,962,842.61
Cash at end of period	1,934,888.28