

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through February 2019

	Jan - Feb 19	Budget	% of Budget
70000 · Uncategorized Expenses			
70010 · Other Expenses	7,278.10		
Total 70000 · Uncategorized Expenses	7,278.10		
Total Expense	143,452.79	949,113.80	15.1%
Net Ordinary Income	666,407.87	0.00	100.0%
Net Income	666,407.87	0.00	100.0%

Woodmoor Improvement Association

Balance Sheet

03/22/19

As of February 28, 2019

Accrual Basis

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	812,692.64
10003 · Integrity - Res Cap Chk - 0406	30,279.50
10004 · Integrity - MM - Oper - 5504	14,375.55
10009 · Integrity - Compliance - 0414	66,731.46
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	7,239.79
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	207,239.79
10013 · Central Bank & Trust CD	
CB&T - CD #8721008	100,635.17
CB&T - CD #8721009	100,635.17
CB&T - CD #8721015	48,944.02
Total 10013 · Central Bank & Trust CD	250,214.36
10014 · FNB - Res Cap CD	25,176.02
10015 · Community Banks of CO - MM	8,115.53
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,655.07
10018 · AAFCU - CD - Emergency Fund	102,955.81
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,213.59
10022 · FNB - Operating MM	199,836.67
Total Checking/Savings	1,980,790.99
Accounts Receivable	
11000 · Dues Receivable	179,465.43
Total Accounts Receivable	179,465.43
Other Current Assets	
12150 · Prepaid Expenses	337.74
12200 · Prepaid Insurance	50,545.10
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	1,018.95
Total Other Current Assets	52,128.27
Total Current Assets	2,212,384.69
Fixed Assets	
16000 · Building and Improvements	592,757.44
16001 · WPS Garage	33,851.41
16100 · Equipment	33,771.99
16200 · Furniture & Fixtures	67,318.11
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	155,625.43
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-374,429.72
16901 · Accum. Depreciation-Equipment	-27,073.86
16902 · Accum. Depreciation-Furn & Fix	-63,153.39
16903 · Accum Depr - Smart Trailer	-4,357.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-73,030.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	349,067.45
TOTAL ASSETS	2,561,452.14

Woodmoor Improvement Association

Balance Sheet

As of February 28, 2019

03/22/19

Accrual Basis

	<u>Feb 28, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,376.41
Total Accounts Payable	5,376.41
Credit Cards	
23010 · Card Services WPS, #6644	809.77
23011 · Card Services, Admin #9515	395.39
23012 · Card Services, Admin #0448	39.54
Total Credit Cards	1,244.70
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	207,000.00
20500 · Landscaping Compliance Account	15,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	2,256.03
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	242,081.61
Total Current Liabilities	248,702.72
Total Liabilities	248,702.72
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	876,155.92
31000 · Fund Balance-Unrestricted	770,185.63
Net Income	666,407.87
Total Equity	2,312,749.42
TOTAL LIABILITIES & EQUITY	2,561,452.14

Woodmoor Improvement Association
Profit & Loss YTD Comparison
February 2019

	Feb 19	Jan - Feb 19	% of Income
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	221.54	435.87	1.1%
64600 · Utilities	397.17	397.17	2.0%
Total 64000 · Community Center Expenses	618.71	833.04	3.2%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66150 · Auto Repair	1,429.86	1,429.86	7.3%
66200 · Benefits/HRA	2,602.21	4,534.99	13.3%
66201 · WPS Retirement Plan	370.30	740.60	1.9%
66450 · Equipment Purchase	171.10	171.10	0.9%
66500 · Fuel	0.00	818.53	0.0%
66550 · Insurance - Auto	624.08	1,248.20	3.2%
66560 · Insurance - Liability	818.58	1,637.20	4.2%
66700 · Payroll Tax	2,437.79	4,946.19	12.5%
66850 · Telephone	199.52	399.08	1.0%
66860 · Uniforms	514.50	2,194.74	2.6%
66900 · Wages	27,655.86	55,311.72	141.8%
66950 · Workmans Comp.	1,607.20	4,822.58	8.2%
Total 66000 · Public Safety Expenses	38,431.00	78,254.79	197.1%
70000 · Uncategorized Expenses			
70010 · Other Expenses	4,027.00	7,278.10	20.6%
Total 70000 · Uncategorized Expenses	4,027.00	7,278.10	20.6%
Total Expense	69,619.59	143,452.79	357.0%
Net Ordinary Income	-50,117.50	666,407.87	-257.0%
Net Income	-50,117.50	666,407.87	-257.0%

Woodmoor Improvement Association
Statement of Cash Flows
February 2019

	Feb 19
OPERATING ACTIVITIES	
Net Income	-50,117.50
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	56,485.78
11300 · Commercial Checks Receivable	2,085.00
12200 · Prepaid Insurance	4,864.41
20000 · Accounts Payable	-4,271.69
23010 · Card Services WPS, #6644	-1,228.73
23011 · Card Services, Admin #9515	-2,361.47
23012 · Card Services, Admin #0448	-45.41
20400 · Construction Compliance Account	-15,000.00
20500 · Landscaping Compliance Account	5,000.00
20600 · Payroll Liabilities	820.98
	-3,768.63
Net cash provided by Operating Activities	-3,768.63
INVESTING ACTIVITIES	
16500 · Vehicles	-230.78
	-230.78
Net cash provided by Investing Activities	-230.78
Net cash increase for period	-3,999.41
Cash at beginning of period	1,985,809.35
Cash at end of period	1,981,809.94