

Woodmoor Improvement Association

Profit & Loss Budget vs. Actual

January 2019

	Jan 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	25,000.00	0.0%
40200 · Other Project Fees (non-ref)	0.00	5,000.00	0.0%
Total 40000 · ACC	0.00	30,000.00	0.0%
41000 · Administrative Income			
41100 · Assessments - WIA	776,560.90	760,793.80	102.1%
41200 · Admin & Lien Fees	0.00	5,000.00	0.0%
41300 · Covenant Enforcement Fines	0.00	5,000.00	0.0%
41400 · HOA Change Fees	700.00	35,000.00	2.0%
41500 · Late Pay Interest Income	657.44	4,200.00	15.7%
41600 · Interest Income-Operating Fund	282.50	2,000.00	14.1%
41650 · Interest Income - Reserve Fund	1,466.48	7,000.00	20.9%
41700 · Late Fees - Assessments	0.00	8,500.00	0.0%
41800 · Miscellaneous Income	10.00	500.00	2.0%
44110 · Returned Check Charges	5.00		
Total 41000 · Administrative Income	779,682.32	827,993.80	94.2%
42000 · Community Center Income			
42100 · Barn Rentals	3,436.25	37,000.00	9.3%
42300 · Office Rentals	1,500.00	14,280.00	10.5%
Total 42000 · Community Center Income	4,936.25	51,280.00	9.6%
43000 · Public Safety Income			
43100 · Commercial Check Fees	4,625.00	24,060.00	19.2%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	1,115.00	8,500.00	13.1%
Total 43000 · Public Safety Income	5,740.00	39,840.00	14.4%
Total Income	790,358.57	949,113.80	83.3%
Gross Profit	790,358.57	949,113.80	83.3%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	0.00	500.00	0.0%
60040 · Bank Charges	32.60	750.00	4.3%
60050 · Benefits/HRA	2,975.41	28,297.00	10.5%
60051 · Admin Retirement Plan	0.00	5,988.00	0.0%
60070 · Computer Programs & Services	517.71	12,450.00	4.2%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	230.00	1,500.00	15.3%
60210 · Equipment Lease	954.85	5,100.00	18.7%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	1,527.00	18,950.00	8.1%
60250 · Janitorial	470.77	7,350.00	6.4%
60260 · Legal Fees	0.00	10,000.00	0.0%
60261 · Legal - Collections	0.00	7,500.00	0.0%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	143.00	1,400.00	10.2%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	72.27	4,400.00	1.6%
60350 · Payroll Tax	1,271.80	14,237.82	8.9%
60400 · Personal Vehicle Use	0.00	500.00	0.0%
60410 · Postage	0.00	4,000.00	0.0%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,010.19	6,500.00	92.5%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	0.00	200.00	0.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January 2019

	Jan 19	Budget	% of Budget
60430 · Telephone	267.01	1,750.00	15.3%
60440 · Training	0.00	2,000.00	0.0%
60500 · Trash Removal	89.00	1,100.00	8.1%
60550 · Utilities	0.00	7,500.00	0.0%
60575 · Uniforms	0.00	600.00	0.0%
60600 · Wages	14,022.00	171,540.00	8.2%
60650 · Workmans Comp.	65.62	2,650.00	2.5%
Total 60000 · Administrative Expenses	28,649.23	334,862.82	8.6%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	0.00	4,500.00	0.0%
61150 · Barn Grounds	0.00	9,200.00	0.0%
61200 · Common Area Improvements	0.00	30,000.00	0.0%
61300 · Insurance	1,894.75	22,830.00	8.3%
61400 · Maintenance	0.00	28,500.00	0.0%
Total 61000 · Common Area Expenses	1,894.75	95,530.00	2.0%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	20,000.00	0.0%
63550 · Chipping Event	0.00	12,000.00	0.0%
63560 · Mitigation Awards	0.00	4,500.00	0.0%
63575 · Firewise	0.00	1,500.00	0.0%
63600 · Recruit & Train Volunteers	0.00	750.00	0.0%
63800 · Supplies	0.00	1,000.00	0.0%
Total 63000 · Forestry Expenses	0.00	39,750.00	0.0%
64000 · Community Center Expenses			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	214.33	9,000.00	2.4%
64600 · Utilities	0.00	7,500.00	0.0%
Total 64000 · Community Center Expenses	214.33	18,500.00	1.2%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	2,050.00	0.0%
66150 · Auto Repair	0.00	6,000.00	0.0%
66200 · Benefits/HRA	1,932.78	24,400.00	7.9%
66201 · WPS Retirement Plan	370.30	5,230.00	7.1%
66400 · Equipment Maintenance	0.00	500.00	0.0%
66450 · Equipment Purchase	0.00	1,500.00	0.0%
66500 · Fuel	818.53	14,000.00	5.8%
66550 · Insurance - Auto	624.12	8,100.00	7.7%
66560 · Insurance - Liability	818.62	10,600.00	7.7%
66600 · Misc.	0.00	1,000.00	0.0%
66650 · Office Supplies	0.00	500.00	0.0%
66700 · Payroll Tax	2,508.40	28,300.00	8.9%
66750 · Postage	0.00	500.00	0.0%
66850 · Telephone	199.56	2,000.00	10.0%
66855 · Training	0.00	1,500.00	0.0%
66860 · Uniforms	1,680.24	4,500.00	37.3%
66900 · Wages	27,655.86	331,870.00	8.3%
66950 · Workmans Comp.	3,215.38	17,920.98	17.9%
Total 66000 · Public Safety Expenses	39,823.79	460,470.98	8.6%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January 2019

	<u>Jan 19</u>	<u>Budget</u>	<u>% of Budget</u>
70000 · Uncategorized Expenses			
70010 · Other Expenses	<u>3,251.10</u>		
Total 70000 · Uncategorized Expenses	<u>3,251.10</u>		
Total Expense	<u>73,833.20</u>	<u>949,113.80</u>	<u>7.8%</u>
Net Ordinary Income	<u>716,525.37</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u>716,525.37</u>	<u>0.00</u>	<u>100.0%</u>

Woodmoor Improvement Association

Balance Sheet

As of January 31, 2019

02/25/19

Accrual Basis

Jan 31, 19

ASSETS

Current Assets

Checking/Savings

10001 · Integrity - Operating 0384	768,273.27
10003 · Integrity - Res Cap Chk - 0406	30,152.45
10004 · Integrity - MM - Oper - 5504	14,371.69
10009 · Integrity - Compliance - 0414	76,725.57
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	7,239.79
1 yr CD	200,000.00

Total 10011 · Integrity B&T CR 89071	207,239.79
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10013 · Central Bank & Trust CD

CB&T - CD #8721008	100,635.17
CB&T - CD #8721009	100,635.17
CB&T - CD #8721015	48,944.02

Total 10013 · Central Bank & Trust CD	250,214.36
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10014 · FNB - Res Cap CD	25,176.02
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10015 · Community Banks of CO - MM	8,115.10
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10016 · AAFCU - SAVINGS	5.00
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10017 · AAFCU - MONEY FUND	237,600.39
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10018 · AAFCU - CD - Emergency Fund	102,834.40
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10020 · Petty Cash	300.00
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10021 · Community Banks of CO - Op MM	25,211.66
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10022 · FNB - Operating MM	199,786.09
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Total Checking/Savings	1,946,005.79
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Accounts Receivable

11000 · Dues Receivable	254,055.89
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11300 · Commercial Checks Receivable	2,085.00
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Total Accounts Receivable	256,140.89
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Other Current Assets

12150 · Prepaid Expenses	337.74
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12200 · Prepaid Insurance	55,409.51
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12300 · Refundable Deposits	226.48
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12400 · Undeposited Funds	39,803.56
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Total Other Current Assets	95,777.29
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Total Current Assets	2,297,923.97
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Fixed Assets

16000 · Building and Improvements	592,757.44
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16001 · WPS Garage	33,851.41
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16100 · Equipment	33,771.99
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16200 · Furniture & Fixtures	67,318.11
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16300 · Smart Trailer	7,787.85
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16400 · Software	3,676.74
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16500 · Vehicles	155,394.65
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16600 · WPS Office Equipment	9,959.71
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16900 · Accum. Depreciation-Building	-374,429.72
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16901 · Accum. Depreciation-Equipment	-27,073.86
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16902 · Accum. Depreciation-Furn & Fix	-63,153.39
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16903 · Accum Depr - Smart Trailer	-4,357.77
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16904 · Accum. Depreciation - Software	-3,676.74
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16905 · Accum. Depreciation-Vehicles	-73,030.22
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16906 · Accum. Depr. - WPS Office Equip	-9,959.53
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Total Fixed Assets	348,836.67
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TOTAL ASSETS	2,646,760.64
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Woodmoor Improvement Association

Balance Sheet

02/25/19

As of January 31, 2019

Accrual Basis

	Jan 31, 19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,578.10
Total Accounts Payable	9,578.10
Credit Cards	
23010 · Card Services WPS, #6644	2,038.50
23011 · Card Services, Admin #9515	2,756.86
23012 · Card Services, Admin #0448	84.95
Total Credit Cards	4,880.31
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	222,000.00
20500 · Landscaping Compliance Account	10,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	1,435.05
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	251,260.63
Total Current Liabilities	265,719.04
Total Liabilities	265,719.04
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	876,155.92
31000 · Fund Balance-Unrestricted	788,360.31
Net Income	716,525.37
Total Equity	2,381,041.60
TOTAL LIABILITIES & EQUITY	2,646,760.64

Woodmoor Improvement Association
Profit & Loss YTD Comparison
January 2019

	Jan 19	Jan 19	% of Income
Ordinary Income/Expense			
Income			
41000 · Administrative Income			
41100 · Assessments - WIA	776,560.90	776,560.90	98.3%
41400 · HOA Change Fees	700.00	700.00	0.1%
41500 · Late Pay Interest Income	657.44	657.44	0.1%
41600 · Interest Income-Operating Fund	282.50	282.50	0.0%
41650 · Interest Income - Reserve Fund	1,466.48	1,466.48	0.2%
41800 · Miscellaneous Income	10.00	10.00	0.0%
44110 · Returned Check Charges	5.00	5.00	0.0%
Total 41000 · Administrative Income	779,682.32	779,682.32	98.6%
42000 · Community Center Income			
42100 · Barn Rentals	3,436.25	3,436.25	0.4%
42300 · Office Rentals	1,500.00	1,500.00	0.2%
Total 42000 · Community Center Income	4,936.25	4,936.25	0.6%
43000 · Public Safety Income			
43100 · Commercial Check Fees	4,625.00	4,625.00	0.6%
43300 · Vacation Check Contributions	1,115.00	1,115.00	0.1%
Total 43000 · Public Safety Income	5,740.00	5,740.00	0.7%
Total Income	790,358.57	790,358.57	100.0%
Gross Profit	790,358.57	790,358.57	100.0%
Expense			
60000 · Administrative Expenses			
60040 · Bank Charges	32.60	32.60	0.0%
60050 · Benefits/HRA	2,975.41	2,975.41	0.4%
60070 · Computer Programs & Services	517.71	517.71	0.1%
60200 · Dues & Subscriptions	230.00	230.00	0.0%
60210 · Equipment Lease	954.85	954.85	0.1%
60240 · Insurance E & O	1,527.00	1,527.00	0.2%
60250 · Janitorial	470.77	470.77	0.1%
60280 · Maintenance	143.00	143.00	0.0%
60300 · Office Supplies	72.27	72.27	0.0%
60350 · Payroll Tax	1,271.80	1,271.80	0.2%
60420 · Annual Meeting Printing & Mail	6,010.19	6,010.19	0.8%
60430 · Telephone	267.01	267.01	0.0%
60500 · Trash Removal	89.00	89.00	0.0%
60600 · Wages	14,022.00	14,022.00	1.8%
60650 · Workmans Comp.	65.62	65.62	0.0%
Total 60000 · Administrative Expenses	28,649.23	28,649.23	3.6%
61000 · Common Area Expenses			
61300 · Insurance	1,894.75	1,894.75	0.2%
Total 61000 · Common Area Expenses	1,894.75	1,894.75	0.2%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	214.33	214.33	0.0%
Total 64000 · Community Center Expenses	214.33	214.33	0.0%
65000 · Payroll Expenses	0.00	0.00	0.0%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
 January 2019

	Jan 19	Jan 19	% of Income
66000 · Public Safety Expenses			
66200 · Benefits/HRA	1,932.78	1,932.78	0.2%
66201 · WPS Retirement Plan	370.30	370.30	0.0%
66500 · Fuel	818.53	818.53	0.1%
66550 · Insurance - Auto	624.12	624.12	0.1%
66560 · Insurance - Liability	818.62	818.62	0.1%
66700 · Payroll Tax	2,508.40	2,508.40	0.3%
66850 · Telephone	199.56	199.56	0.0%
66860 · Uniforms	1,680.24	1,680.24	0.2%
66900 · Wages	27,655.86	27,655.86	3.5%
66950 · Workmans Comp.	3,215.38	3,215.38	0.4%
Total 66000 · Public Safety Expenses	39,823.79	39,823.79	5.0%
70000 · Uncategorized Expenses			
70010 · Other Expenses	3,251.10	3,251.10	0.4%
Total 70000 · Uncategorized Expenses	3,251.10	3,251.10	0.4%
Total Expense	73,833.20	73,833.20	9.3%
Net Ordinary Income	716,525.37	716,525.37	90.7%
Net Income	716,525.37	716,525.37	90.7%

Woodmoor Improvement Association
Statement of Cash Flows
 January 2019

	Jan 19
OPERATING ACTIVITIES	
Net Income	716,525.37
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	-158,570.42
11300 · Commercial Checks Receivable	-2,085.00
12150 · Prepaid Expenses	1,862.05
12200 · Prepaid Insurance	4,864.49
20000 · Accounts Payable	-2,113.83
23010 · Card Services WPS, #6644	886.06
23011 · Card Services, Admin #9515	1,105.74
23012 · Card Services, Admin #0448	84.95
20400 · Construction Compliance Account	-13,000.00
20600 · Payroll Liabilities	1,255.43
	550,814.84
Net cash provided by Operating Activities	550,814.84
INVESTING ACTIVITIES	
16500 · Vehicles	-30,873.96
	-30,873.96
Net cash provided by Investing Activities	-30,873.96
Net cash increase for period	519,940.88
Cash at beginning of period	1,465,868.47
Cash at end of period	1,985,809.35