

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through November 2018

	Jan - Nov 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	37,500.00	30,000.00	125.0%
40200 · Other Project Fees (non-ref)	7,450.00	9,000.00	82.8%
Total 40000 · ACC	44,950.00	39,000.00	115.3%
41000 · Administrative Income			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	3,025.40	5,000.00	60.5%
41300 · Covenant Enforcement Fines	13,450.00	5,000.00	269.0%
41400 · HOA Change Fees	41,500.00	35,000.00	118.6%
41500 · Late Pay Interest Income	6,697.94	4,200.00	159.5%
41600 · Interest Income-Operating Fund	2,267.00	1,800.00	125.9%
41650 · Interest Income - Reserve Fund	6,999.72	6,000.00	116.7%
41700 · Late Fees - Assessments	8,625.00	9,000.00	95.8%
41800 · Miscellaneous Income	200.00	500.00	40.0%
41810 · Chipping Income	107.00		
Total 41000 · Administrative Income	857,131.66	842,293.80	101.8%
42000 · Community Center Income			
42100 · Barn Rentals	38,101.25	30,000.00	127.0%
42300 · Office Rentals	13,245.00	14,280.00	92.8%
Total 42000 · Community Center Income	51,346.25	44,280.00	116.0%
43000 · Public Safety Income			
43100 · Commercial Check Fees	24,060.00	25,260.00	95.2%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	8,382.00	11,000.00	76.2%
Total 43000 · Public Safety Income	39,722.00	43,540.00	91.2%
Total Income	993,149.91	969,113.80	102.5%
Gross Profit	993,149.91	969,113.80	102.5%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	2,975.00	2,800.00	106.3%
60020 · Advertising	269.29	200.00	134.6%
60030 · Awards	405.62	500.00	81.1%
60040 · Bank Charges	713.95	450.00	158.7%
60050 · Benefits/HRA	22,581.73	27,248.00	82.9%
60051 · Admin Retirement Plan	450.00	6,982.52	6.4%
60070 · Computer Programs & Services	12,332.75	8,000.00	154.2%
60075 · Consulting Fee	1,400.00	1,500.00	93.3%
60200 · Dues & Subscriptions	1,205.88	1,500.00	80.4%
60210 · Equipment Lease	5,119.87	5,800.00	88.3%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	16,816.25	25,448.00	66.1%
60250 · Janitorial	5,590.00	7,350.00	76.1%
60260 · Legal Fees	9,722.30	7,500.00	129.6%
60261 · Legal - Collections	3,025.40	7,500.00	40.3%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	613.74	1,400.00	43.8%
60290 · Misc	156.98	500.00	31.4%
60300 · Office Supplies	4,014.58	4,200.00	95.6%
60350 · Payroll Tax	12,681.54	14,488.73	87.5%
60400 · Personal Vehicle Use	8.72	500.00	1.7%
60410 · Postage	2,380.17	4,000.00	59.5%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%

Woodmoor Improvement Association

Profit & Loss Budget vs. Actual

January through November 2018

12/18/18

Accrual Basis

	Jan - Nov 18	Budget	% of Budget
60430 · Telephone	1,896.53	1,750.00	108.4%
60440 · Training	944.97	2,000.00	47.2%
60500 · Trash Removal	890.00	1,100.00	80.9%
60550 · Utilities	7,049.83	6,000.00	117.5%
60575 · Uniforms	324.62	600.00	54.1%
60600 · Wages	156,369.05	174,563.00	89.6%
60650 · Workmans Comp.	2,630.49	2,800.00	93.9%
Total 60000 · Administrative Expenses	278,630.65	335,480.25	83.1%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	1,680.00		
61150 · Barn Grounds	8,323.33	9,200.00	90.5%
61200 · Common Area Improvements	16,328.29	30,000.00	54.4%
61300 · Insurance	20,327.12	26,975.00	75.4%
61400 · Maintenance	22,533.27	28,500.00	79.1%
Total 61000 · Common Area Expenses	69,192.01	95,175.00	72.7%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	17,750.00	20,000.00	88.8%
63550 · Chipping Event	11,336.48	8,700.00	130.3%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	270.99	750.00	36.1%
63800 · Supplies	119.37	1,300.00	9.2%
Total 63000 · Forestry Expenses	29,476.84	31,250.00	94.3%
64000 · Community Center Expenses			
64170 · Community Events	315.57	2,000.00	15.8%
64200 · Maintenance/Repairs/Supplies	7,814.09	9,000.00	86.8%
64600 · Utilities	7,049.84	6,000.00	117.5%
Total 64000 · Community Center Expenses	15,179.50	17,000.00	89.3%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,727.60	1,870.00	92.4%
66150 · Auto Repair	6,935.26	6,000.00	115.6%
66200 · Benefits/HRA	25,555.10	33,128.00	77.1%
66201 · WPS Retirement Plan	4,276.52	3,875.00	110.4%
66400 · Equipment Maintenance	443.11	500.00	88.6%
66450 · Equipment Purchase	349.99	5,500.00	6.4%
66500 · Fuel	10,529.79	16,000.00	65.8%
66550 · Insurance - Auto	5,542.13	5,813.00	95.3%
66560 · Insurance - Liability	8,362.75	9,549.00	87.6%
66600 · Misc.	811.59	2,500.00	32.5%
66650 · Office Supplies	339.61	500.00	67.9%
66700 · Payroll Tax	22,968.75	26,158.00	87.8%
66750 · Postage	279.02	500.00	55.8%
66850 · Telephone	1,865.49	3,000.00	62.2%
66855 · Training	1,800.66	1,500.00	120.0%
66860 · Uniforms	2,990.12	4,500.00	66.4%
66900 · Wages	284,350.48	315,151.00	90.2%
66950 · Workmans Comp.	14,231.51	17,018.00	83.6%
Total 66000 · Public Safety Expenses	393,359.48	453,062.00	86.8%
70000 · Uncategorized Expenses			
70010 · Other Expenses	4,797.14		
Total 70000 · Uncategorized Expenses	4,797.14		
Total Expense	790,635.62	931,967.25	84.8%
Net Ordinary Income	202,514.29	37,146.55	545.2%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through November 2018

	<u>Jan - Nov 18</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 · Reserve Fund	0.00	37,146.55	0.0%
Total Other Expense	0.00	37,146.55	0.0%
Net Other Income	0.00	-37,146.55	0.0%
Net Income	202,514.29	0.00	100.0%

Woodmoor Improvement Association

Balance Sheet

12/18/18

As of November 30, 2018

Accrual Basis

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	343,188.63
10003 · Integrity - Res Cap Chk - 0406	61,016.05
10004 · Integrity - MM - Oper - 5504	14,363.15
10009 · Integrity - Compliance - 0414	90,210.57
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	6,012.19
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	206,012.19
10013 · Central Bank & Trust CD	248,603.03
10014 · FNB - Res Cap CD	25,176.02
10015 · Community Banks of CO - MM	8,114.13
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,519.69
10018 · AAFCU - CD - Emergency Fund	102,566.10
10020 · Petty Cash	300.00
10021 · Community Banks of CO - Op MM	25,207.38
10022 · FNB - Operating MM	199,674.15
Total Checking/Savings	1,561,956.09
Accounts Receivable	
11000 · Dues Receivable	111,640.76
Total Accounts Receivable	111,640.76
Other Current Assets	
12200 · Prepaid Insurance	7,967.75
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	763.25
Total Other Current Assets	8,957.48
Total Current Assets	1,682,554.33
Fixed Assets	
16000 · Building and Improvements	592,757.44
16001 · WPS Garage	33,851.41
16100 · Equipment	33,771.99
16200 · Furniture & Fixtures	67,318.11
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	124,520.69
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-374,429.72
16901 · Accum. Depreciation-Equipment	-27,073.86
16902 · Accum. Depreciation-Furn & Fix	-63,153.39
16903 · Accum Depr - Smart Trailer	-4,357.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-73,030.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	317,962.71
TOTAL ASSETS	2,000,517.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	6,733.28
Total Accounts Payable	6,733.28

Woodmoor Improvement Association

Balance Sheet

As of November 30, 2018

	Nov 30, 18
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	235,000.00
20500 · Landscaping Compliance Account	10,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	350.26
20800 · Pre-paid W/A Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	263,175.84
Total Current Liabilities	269,909.12
Total Liabilities	269,909.12
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	876,155.92
31000 · Fund Balance-Unrestricted	651,937.71
Net Income	202,514.29
Total Equity	1,730,607.92
TOTAL LIABILITIES & EQUITY	2,000,517.04

Woodmoor Improvement Association
Profit & Loss YTD Comparison
 November 2018

	Nov 18	Jan - Nov 18	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	37,500.00	0.0%
40200 · Other Project Fees (non-ref)	2,100.00	7,450.00	22.0%
Total 40000 · ACC	2,100.00	44,950.00	22.0%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	0.00	3,025.40	0.0%
41300 · Covenant Enforcement Fines	-200.00	13,450.00	-2.1%
41400 · HOA Change Fees	2,975.00	41,500.00	31.2%
41500 · Late Pay Interest Income	-5.87	6,697.94	-0.1%
41600 · Interest Income-Operating Fund	221.93	2,267.00	2.3%
41650 · Interest Income - Reserve Fund	5.51	6,999.72	0.1%
41700 · Late Fees - Assessments	0.00	8,625.00	0.0%
41800 · Miscellaneous Income	0.00	200.00	0.0%
41810 · Chipping Income	0.00	107.00	0.0%
Total 41000 · Administrative Income	2,996.57	857,131.66	31.4%
42000 · Community Center Income			
42100 · Barn Rentals	2,291.25	38,101.25	24.0%
42300 · Office Rentals	1,035.00	13,245.00	10.8%
Total 42000 · Community Center Income	3,326.25	51,346.25	34.8%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	24,060.00	0.0%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	1,125.00	8,382.00	11.8%
Total 43000 · Public Safety Income	1,125.00	39,722.00	11.8%
Total Income	9,547.82	993,149.91	100.0%
Gross Profit	9,547.82	993,149.91	100.0%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	2,975.00	0.0%
60020 · Advertising	0.00	269.29	0.0%
60030 · Awards	0.00	405.62	0.0%
60040 · Bank Charges	27.60	713.95	0.3%
60050 · Benefits/HRA	1,022.53	22,581.73	10.7%
60051 · Admin Retirement Plan	0.00	450.00	0.0%
60070 · Computer Programs & Services	939.33	12,332.75	9.8%
60075 · Consulting Fee	1,400.00	1,400.00	14.7%
60200 · Dues & Subscriptions	0.00	1,205.88	0.0%
60210 · Equipment Lease	321.99	5,119.87	3.4%
60240 · Insurance E & O	1,528.75	16,816.25	16.0%
60250 · Janitorial	510.00	5,590.00	5.3%
60260 · Legal Fees	3,362.50	9,722.30	35.2%
60261 · Legal - Collections	0.00	3,025.40	0.0%
60280 · Maintenance	0.00	613.74	0.0%
60290 · Misc	0.00	156.98	0.0%
60300 · Office Supplies	447.88	4,014.58	4.7%
60350 · Payroll Tax	1,136.99	12,681.54	11.9%
60400 · Personal Vehicle Use	0.00	8.72	0.0%
60410 · Postage	41.48	2,380.17	0.4%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	0.00	45.64	0.0%
60430 · Telephone	222.55	1,896.53	2.3%
60440 · Training	35.00	944.97	0.4%
60500 · Trash Removal	89.00	890.00	0.9%
60550 · Utilities	569.02	7,049.83	6.0%
60575 · Uniforms	0.00	324.62	0.0%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
 November 2018

	Nov 18	Jan - Nov 18	% of Income
60600 · Wages	13,927.92	156,369.05	145.9%
60650 · Workmans Comp.	0.00	2,630.49	0.0%
Total 60000 · Administrative Expenses	25,582.54	278,630.65	267.9%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	120.00	1,680.00	1.3%
61150 · Barn Grounds	1,103.68	8,323.33	11.6%
61200 · Common Area Improvements	7,000.00	16,328.29	73.3%
61300 · Insurance	1,847.92	20,327.12	19.4%
61400 · Maintenance	8,200.00	22,533.27	85.9%
Total 61000 · Common Area Expenses	18,271.60	69,192.01	191.4%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	17,750.00	0.0%
63550 · Chipping Event	0.00	11,336.48	0.0%
63600 · Recruit & Train Volunteers	186.79	270.99	2.0%
63800 · Supplies	0.00	119.37	0.0%
Total 63000 · Forestry Expenses	186.79	29,476.84	2.0%
64000 · Community Center Expenses			
64170 · Community Events	93.75	315.57	1.0%
64200 · Maintenance/Repairs/Supplies	1,118.03	7,814.09	11.7%
64600 · Utilities	569.02	7,049.84	6.0%
Total 64000 · Community Center Expenses	1,780.80	15,179.50	18.7%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	1,727.60	0.0%
66150 · Auto Repair	331.47	6,935.26	3.5%
66200 · Benefits/HRA	4,365.93	25,555.10	45.7%
66201 · WPS Retirement Plan	346.08	4,276.52	3.6%
66400 · Equipment Maintenance	0.00	443.11	0.0%
66450 · Equipment Purchase	0.00	349.99	0.0%
66500 · Fuel	1,146.94	10,529.79	12.0%
66550 · Insurance - Auto	503.83	5,542.13	5.3%
66560 · Insurance - Liability	760.25	8,362.75	8.0%
66600 · Misc.	0.00	811.59	0.0%
66650 · Office Supplies	0.00	339.61	0.0%
66700 · Payroll Tax	1,944.59	22,968.75	20.4%
66750 · Postage	0.00	279.02	0.0%
66850 · Telephone	199.52	1,865.49	2.1%
66855 · Training	0.00	1,800.66	0.0%
66860 · Uniforms	361.50	2,990.12	3.8%
66900 · Wages	25,102.28	284,350.48	262.9%
66950 · Workmans Comp.	0.00	14,231.51	0.0%
Total 66000 · Public Safety Expenses	35,062.39	393,359.48	367.2%
70000 · Uncategorized Expenses			
70010 · Other Expenses	0.00	4,797.14	0.0%
Total 70000 · Uncategorized Expenses	0.00	4,797.14	0.0%
Total Expense	80,884.12	790,635.62	847.1%
Net Ordinary Income	-71,336.30	202,514.29	-747.1%
Net Income	-71,336.30	202,514.29	-747.1%

Woodmoor Improvement Association
Statement of Cash Flows
November 2018

	<u>Nov 18</u>
OPERATING ACTIVITIES	
Net Income	-71,336.30
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	2,357.16
11300 · Commercial Checks Receivable	5,220.00
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	3,911.04
23010 · Card Services WPS, #6644	-1,327.18
23011 · Card Services, Admin #9515	-640.38
23012 · Card Services, Admin #0448	-82.59
20400 · Construction Compliance Account	4,500.00
20500 · Landscaping Compliance Account	-500.00
20600 · Payroll Liabilities	95.76
Net cash provided by Operating Activities	<u>-53,161.74</u>
Net cash increase for period	-53,161.74
Cash at beginning of period	<u>1,615,881.08</u>
Cash at end of period	<u><u>1,562,719.34</u></u>