

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through July 2018

	Jan - Jul 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	36,000.00	30,000.00	120.0%
40200 · Other Project Fees (non-ref)	2,600.00	9,000.00	28.9%
<b>Total 40000 · ACC</b>	<b>38,600.00</b>	<b>39,000.00</b>	<b>99.0%</b>
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	3,025.40	5,000.00	60.5%
41300 · Covenant Enforcement Fines	21,300.00	5,000.00	426.0%
41400 · HOA Change Fees	26,325.00	35,000.00	75.2%
41500 · Late Pay Interest Income	4,815.00	4,200.00	114.6%
41600 · Interest Income-Operating Fund	1,449.33	1,800.00	80.5%
41650 · Interest Income - Reserve Fund	3,989.30	6,000.00	66.5%
41700 · Late Fees - Assessments	8,575.00	9,000.00	95.3%
41800 · Miscellaneous Income	200.00	500.00	40.0%
41810 · Chipping Income	56.00		
<b>Total 41000 · Administrative Income</b>	<b>843,994.63</b>	<b>842,293.80</b>	<b>100.2%</b>
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	24,572.50	30,000.00	81.9%
42300 · Office Rentals	8,640.00	14,280.00	60.5%
<b>Total 42000 · Community Center Income</b>	<b>33,212.50</b>	<b>44,280.00</b>	<b>75.0%</b>
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	18,045.00	25,260.00	71.4%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	5,437.00	11,000.00	49.4%
<b>Total 43000 · Public Safety Income</b>	<b>30,762.00</b>	<b>43,540.00</b>	<b>70.7%</b>
<b>Total Income</b>	<b>946,569.13</b>	<b>969,113.80</b>	<b>97.7%</b>
<b>Gross Profit</b>	<b>946,569.13</b>	<b>969,113.80</b>	<b>97.7%</b>
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	474.36	450.00	105.4%
60050 · Benefits/HRA	15,891.47	27,248.00	58.3%
60051 · Admin Retirement Plan	350.00	6,982.52	5.0%
60070 · Computer Programs & Services	5,689.34	8,000.00	71.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	1,175.88	1,500.00	78.4%
60210 · Equipment Lease	3,439.73	5,800.00	59.3%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	10,701.25	25,448.00	42.1%
60250 · Janitorial	4,060.00	7,350.00	55.2%
60260 · Legal Fees	2,514.41	7,500.00	33.5%
60261 · Legal - Collections	3,025.40	7,500.00	40.3%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	286.00	1,400.00	20.4%
60290 · Misc	156.98	500.00	31.4%
60300 · Office Supplies	3,161.20	4,200.00	75.3%
60350 · Payroll Tax	8,313.50	14,488.73	57.4%
60400 · Personal Vehicle Use	8.72	500.00	1.7%
60410 · Postage	1,965.65	4,000.00	49.1%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through July 2018

	Jan - Jul 18	Budget	% of Budget
60430 · Telephone	1,030.00	1,750.00	58.9%
60440 · Training	804.97	2,000.00	40.2%
60500 · Trash Removal	623.00	1,100.00	56.6%
60550 · Utilities	3,307.97	6,000.00	55.1%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	101,130.82	174,563.00	57.9%
60650 · Workmans Comp.	2,339.86	2,800.00	83.6%
<b>Total 60000 · Administrative Expenses</b>	<b>176,699.97</b>	<b>335,480.25</b>	<b>52.7%</b>
<b>61000 · Common Area Expenses</b>			
61050 · Adopt A Sign	0.00	500.00	0.0%
61150 · Barn Grounds	5,797.11	9,200.00	63.0%
61200 · Common Area Improvements	16,328.29	30,000.00	54.4%
61300 · Insurance	12,935.44	26,975.00	48.0%
61400 · Maintenance	6,219.97	28,500.00	21.8%
<b>Total 61000 · Common Area Expenses</b>	<b>41,280.81</b>	<b>95,175.00</b>	<b>43.4%</b>
<b>63000 · Forestry Expenses</b>			
63500 · Maintenance-Tree removal,slash	17,750.00	20,000.00	88.8%
63550 · Chipping Event	7,646.48	8,700.00	87.9%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	24.20	750.00	3.2%
63800 · Supplies	119.37	1,300.00	9.2%
<b>Total 63000 · Forestry Expenses</b>	<b>25,540.05</b>	<b>31,250.00</b>	<b>81.7%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	5,456.72	9,000.00	60.6%
64600 · Utilities	3,307.97	6,000.00	55.1%
<b>Total 64000 · Community Center Expenses</b>	<b>8,764.69</b>	<b>17,000.00</b>	<b>51.6%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>		
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	986.26	1,870.00	52.7%
66150 · Auto Repair	3,977.59	6,000.00	66.3%
66200 · Benefits/HRA	13,770.62	33,128.00	41.6%
66201 · WPS Retirement Plan	2,806.14	3,875.00	72.4%
66400 · Equipment Maintenance	116.37	500.00	23.3%
66450 · Equipment Purchase	314.02	5,500.00	5.7%
66500 · Fuel	7,321.75	16,000.00	45.8%
66550 · Insurance - Auto	3,526.81	5,813.00	60.7%
66560 · Insurance - Liability	5,321.75	9,549.00	55.7%
66600 · Misc.	513.85	2,500.00	20.6%
66650 · Office Supplies	339.61	500.00	67.9%
66700 · Payroll Tax	15,225.49	26,158.00	58.2%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	1,082.90	3,000.00	36.1%
66855 · Training	736.75	1,500.00	49.1%
66860 · Uniforms	2,367.35	4,500.00	52.6%
66900 · Wages	183,838.34	315,151.00	58.3%
66950 · Workmans Comp.	12,659.14	17,018.00	74.4%
<b>Total 66000 · Public Safety Expenses</b>	<b>254,979.74</b>	<b>453,062.00</b>	<b>56.3%</b>
<b>70000 · Uncategorized Expenses</b>			
70010 · Other Expenses	1,747.14		
<b>Total 70000 · Uncategorized Expenses</b>	<b>1,747.14</b>		
<b>Total Expense</b>	<b>509,012.40</b>	<b>931,967.25</b>	<b>54.6%</b>
<b>Net Ordinary Income</b>	<b>437,556.73</b>	<b>37,146.55</b>	<b>1,177.9%</b>

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through July 2018

	Jan - Jul 18	Budget	% of Budget
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
71000 - Reserve Fund	0.00	37,146.55	0.0%
<b>Total Other Expense</b>	0.00	37,146.55	0.0%
<b>Net Other Income</b>	0.00	-37,146.55	0.0%
<b>Net Income</b>	<b>437,556.73</b>	<b>0.00</b>	<b>100.0%</b>

## Woodmoor Improvement Association

08/17/18

## Balance Sheet

Accrual Basis

As of July 31, 2018

	Jul 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Integrity - Operating 0384	551,986.72
10003 · Integrity - Res Cap Chk - 0406	63,772.97
10004 · Integrity - MM - Oper - 5504	14,346.37
10009 · Integrity - Compliance - 0414	146,672.08
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	4,738.02
1 yr CD	200,000.00
<b>Total 10011 · Integrity B&amp;T CR 89071</b>	<b>204,738.02</b>
10013 · Central Bank & Trust CD	247,017.61
10014 · FNB - Res Cap CD	25,176.02
10015 · Peoples National Bank-MM	8,112.23
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,360.98
10018 · AAFCU - CD - Emergency Fund	102,264.60
10020 · Petty Cash	300.00
10021 · Peoples Nat'l Bank - Op MM	25,198.95
10022 · FNB - Operating MM	49,534.05
<b>Total Checking/Savings</b>	<b>1,676,485.60</b>
<b>Accounts Receivable</b>	
11000 · Dues Receivable	122,967.49
11300 · Commercial Checks Receivable	2,505.00
<b>Total Accounts Receivable</b>	<b>125,472.49</b>
<b>Other Current Assets</b>	
12200 · Prepaid Insurance	25,870.75
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	763.25
<b>Total Other Current Assets</b>	<b>26,860.48</b>
<b>Total Current Assets</b>	<b>1,828,818.57</b>
<b>Fixed Assets</b>	
16000 · Building and Improvements	590,396.44
16001 · WPS Garage	33,851.41
16100 · Equipment	29,662.99
16200 · Furniture & Fixtures	67,188.11
16300 · Smart Trailer	7,138.85
16400 · Software	3,676.74
16500 · Vehicles	111,885.69
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-372,541.72
16901 · Accum. Depreciation-Equipment	-15,920.86
16902 · Accum. Depreciation-Furn & Fix	-62,432.39
16903 · Accum Depr - Smart Trailer	-2,595.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-38,735.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
<b>Total Fixed Assets</b>	<b>347,897.71</b>
<b>TOTAL ASSETS</b>	<b>2,176,716.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	4,447.13
<b>Total Accounts Payable</b>	<b>4,447.13</b>

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Accrual Basis

# Woodmoor Improvement Association

## Balance Sheet

As of July 31, 2018

	<u>Jul 31, 18</u>
<b>Credit Cards</b>	
23010 · Card Services WPS, #6644	1,543.40
23011 · Card Services, Admin #9515	2,284.19
23012 · Card Services, Admin #0448	150.00
<b>Total Credit Cards</b>	<u>3,977.59</u>
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	134,000.00
20500 · Landscaping Compliance Account	20,300.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	179.62
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
<b>Total Other Current Liabilities</b>	<u>172,305.20</u>
<b>Total Current Liabilities</b>	<u>180,729.92</u>
<b>Total Liabilities</b>	180,729.92
<b>Equity</b>	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
<b>Total 30000 · Equity</b>	<u>876,155.92</u>
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	437,556.73
<b>Total Equity</b>	<u>1,995,986.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,176,716.28</u></u>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
 July 2018

	Jul 18	Jan - Jul 18	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · ACC			
40100 · New Construction Fees (non-ref)	7,500.00	36,000.00	27.1%
40200 · Other Project Fees (non-ref)	350.00	2,600.00	1.3%
<b>Total 40000 · ACC</b>	<b>7,850.00</b>	<b>38,600.00</b>	<b>28.4%</b>
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	0.00	3,025.40	0.0%
41300 · Covenant Enforcement Fines	950.00	21,300.00	3.4%
41400 · HOA Change Fees	4,900.00	26,325.00	17.7%
41500 · Late Pay Interest Income	917.93	4,815.00	3.3%
41600 · Interest Income-Operating Fund	198.76	1,449.33	0.7%
41650 · Interest Income - Reserve Fund	7.70	3,989.30	0.0%
41700 · Late Fees - Assessments	50.00	8,575.00	0.2%
41800 · Miscellaneous Income	0.00	200.00	0.0%
41810 · Chipping Income	20.00	56.00	0.1%
<b>Total 41000 · Administrative Income</b>	<b>7,044.39</b>	<b>843,994.63</b>	<b>25.4%</b>
42000 · Community Center Income			
42100 · Barn Rentals	4,425.00	24,572.50	16.0%
42300 · Office Rentals	1,500.00	8,640.00	5.4%
<b>Total 42000 · Community Center Income</b>	<b>5,925.00</b>	<b>33,212.50</b>	<b>21.4%</b>
43000 · Public Safety Income			
43100 · Commercial Check Fees	6,015.00	18,045.00	21.7%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	850.00	5,437.00	3.1%
<b>Total 43000 · Public Safety Income</b>	<b>6,865.00</b>	<b>30,762.00</b>	<b>24.8%</b>
<b>Total Income</b>	<b>27,684.39</b>	<b>946,569.13</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>27,684.39</b>	<b>946,569.13</b>	<b>100.0%</b>
<b>Expense</b>			
60000 · Administrative Expenses			
60030 · Awards	0.00	85.62	0.0%
60040 · Bank Charges	28.40	474.36	0.1%
60050 · Benefits/HRA	3,889.21	15,891.47	14.0%
60051 · Admin Retirement Plan	50.00	350.00	0.2%
60070 · Computer Programs & Services	961.65	5,689.34	3.5%
60200 · Dues & Subscriptions	0.00	1,175.88	0.0%
60210 · Equipment Lease	299.96	3,439.73	1.1%
60240 · Insurance E & O	1,528.75	10,701.25	5.5%
60250 · Janitorial	1,020.00	4,060.00	3.7%
60260 · Legal Fees	318.00	2,514.41	1.1%
60261 · Legal - Collections	0.00	3,025.40	0.0%
60280 · Maintenance	0.00	286.00	0.0%
60290 · Misc	0.00	156.98	0.0%
60300 · Office Supplies	235.57	3,161.20	0.9%
60350 · Payroll Tax	1,105.21	8,313.50	4.0%
60400 · Personal Vehicle Use	0.00	8.72	0.0%
60410 · Postage	183.60	1,965.65	0.7%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	0.00	45.64	0.0%
60430 · Telephone	38.15	1,030.00	0.1%
60440 · Training	0.00	804.97	0.0%
60500 · Trash Removal	89.00	623.00	0.3%
60550 · Utilities	983.48	3,307.97	3.6%
60575 · Uniforms	0.00	102.45	0.0%

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**July 2018**

	Jul 18	Jan - Jul 18	% of Income
60600 · Wages	14,447.26	101,130.82	52.2%
60650 · Workmans Comp.	290.63	2,339.86	1.0%
<b>Total 60000 · Administrative Expenses</b>	<b>25,468.87</b>	<b>176,699.97</b>	<b>92.0%</b>
61000 · Common Area Expenses			
61150 · Barn Grounds	693.00	5,797.11	2.5%
61200 · Common Area Improvements	7,000.00	16,328.29	25.3%
61300 · Insurance	1,847.92	12,935.44	6.7%
61400 · Maintenance	1,000.00	6,219.97	3.6%
<b>Total 61000 · Common Area Expenses</b>	<b>10,540.92</b>	<b>41,280.81</b>	<b>38.1%</b>
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	6,500.00	17,750.00	23.5%
63550 · Chipping Event	3,885.90	7,646.48	14.0%
63600 · Recruit & Train Volunteers	0.00	24.20	0.0%
63800 · Supplies	0.00	119.37	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>10,385.90</b>	<b>25,540.05</b>	<b>37.5%</b>
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	588.53	5,456.72	2.1%
64600 · Utilities	983.49	3,307.97	3.6%
<b>Total 64000 · Community Center Expenses</b>	<b>1,572.02</b>	<b>8,764.69</b>	<b>5.7%</b>
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	316.96	986.26	1.1%
66150 · Auto Repair	470.37	3,977.59	1.7%
66200 · Benefits/HRA	1,866.00	13,770.62	6.7%
66201 · WPS Retirement Plan	432.14	2,806.14	1.6%
66400 · Equipment Maintenance	0.00	116.37	0.0%
66450 · Equipment Purchase	0.00	314.02	0.0%
66500 · Fuel	2,177.96	7,321.75	7.9%
66550 · Insurance - Auto	503.83	3,526.81	1.8%
66560 · Insurance - Liability	760.25	5,321.75	2.7%
66600 · Misc.	0.00	513.85	0.0%
66650 · Office Supplies	77.78	339.61	0.3%
66700 · Payroll Tax	2,009.09	15,225.49	7.3%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	36.31	1,082.90	0.1%
66855 · Training	0.00	736.75	0.0%
66860 · Uniforms	539.19	2,367.35	1.9%
66900 · Wages	26,262.62	183,838.34	94.9%
66950 · Workmans Comp.	1,572.37	12,659.14	5.7%
<b>Total 66000 · Public Safety Expenses</b>	<b>37,024.87</b>	<b>254,979.74</b>	<b>133.7%</b>
70000 · Uncategorized Expenses			
70010 · Other Expenses	500.00	1,747.14	1.8%
<b>Total 70000 · Uncategorized Expenses</b>	<b>500.00</b>	<b>1,747.14</b>	<b>1.8%</b>
<b>Total Expense</b>	<b>85,492.58</b>	<b>509,012.40</b>	<b>308.8%</b>
<b>Net Ordinary Income</b>	<b>-57,808.19</b>	<b>437,556.73</b>	<b>-208.8%</b>
<b>Net Income</b>	<b>-57,808.19</b>	<b>437,556.73</b>	<b>-208.8%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
 July 2018

	<b>Jul 18</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-57,808.19
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	2,543.97
11300 · Commercial Checks Receivable	-2,505.00
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	126.35
23010 · Card Services WPS, #6644	1,354.08
23011 · Card Services, Admin #9515	6.57
23012 · Card Services, Admin #0448	-3.95
20400 · Construction Compliance Account	28,000.00
20500 · Landscaping Compliance Account	-2,500.00
	-26,145.42
<b>Net cash provided by Operating Activities</b>	<b>-26,145.42</b>
<b>INVESTING ACTIVITIES</b>	
16100 · Equipment	-2,016.58
16500 · Vehicles	-760.93
	-2,777.51
<b>Net cash provided by Investing Activities</b>	<b>-2,777.51</b>
<b>Net cash increase for period</b>	<b>-28,922.93</b>
<b>Cash at beginning of period</b>	<b>1,706,171.78</b>
<b>Cash at end of period</b>	<b>1,677,248.85</b>