

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through August 2018

	Jan - Aug 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	36,000.00	30,000.00	120.0%
40200 · Other Project Fees (non-ref)	2,900.00	9,000.00	32.2%
Total 40000 · ACC	38,900.00	39,000.00	99.7%
41000 · Administrative Income			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	3,025.40	5,000.00	60.5%
41300 · Covenant Enforcement Fines	13,200.00	5,000.00	264.0%
41400 · HOA Change Fees	30,200.00	35,000.00	86.3%
41500 · Late Pay Interest Income	5,352.56	4,200.00	127.4%
41600 · Interest Income-Operating Fund	1,641.43	1,800.00	91.2%
41650 · Interest Income - Reserve Fund	5,213.30	6,000.00	86.9%
41700 · Late Fees - Assessments	8,575.00	9,000.00	95.3%
41800 · Miscellaneous Income	200.00	500.00	40.0%
41810 · Chipping Income	107.00		
Total 41000 · Administrative Income	841,774.29	842,293.80	99.9%
42000 · Community Center Income			
42100 · Barn Rentals	27,592.50	30,000.00	92.0%
42300 · Office Rentals	9,675.00	14,280.00	67.8%
Total 42000 · Community Center Income	37,267.50	44,280.00	84.2%
43000 · Public Safety Income			
43100 · Commercial Check Fees	18,045.00	25,260.00	71.4%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	6,207.00	11,000.00	56.4%
Total 43000 · Public Safety Income	31,532.00	43,540.00	72.4%
Total Income	949,473.79	969,113.80	98.0%
Gross Profit	949,473.79	969,113.80	98.0%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	25.39	200.00	12.7%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	502.51	450.00	111.7%
60050 · Benefits/HRA	18,234.70	27,248.00	66.9%
60051 · Admin Retirement Plan	400.00	6,982.52	5.7%
60070 · Computer Programs & Services	8,869.84	8,000.00	110.9%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	1,175.88	1,500.00	78.4%
60210 · Equipment Lease	3,842.07	5,800.00	66.2%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	12,230.00	25,448.00	48.1%
60250 · Janitorial	4,060.00	7,350.00	55.2%
60260 · Legal Fees	2,514.41	7,500.00	33.5%
60261 · Legal - Collections	3,025.40	7,500.00	40.3%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	429.00	1,400.00	30.6%
60290 · Misc	156.98	500.00	31.4%
60300 · Office Supplies	3,378.78	4,200.00	80.4%
60350 · Payroll Tax	9,393.97	14,488.73	64.8%
60400 · Personal Vehicle Use	8.72	500.00	1.7%
60410 · Postage	2,084.47	4,000.00	52.1%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through August 2018

	Jan - Aug 18	Budget	% of Budget
60430 · Telephone	1,234.21	1,750.00	70.5%
60440 · Training	874.97	2,000.00	43.7%
60500 · Trash Removal	712.00	1,100.00	64.7%
60550 · Utilities	5,360.86	6,000.00	89.3%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	115,156.81	174,563.00	66.0%
60650 · Workmans Comp.	2,630.49	2,800.00	93.9%
Total 60000 · Administrative Expenses	202,550.92	335,480.25	60.4%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61125 · Augmentation - Ponds	540.00		
61150 · Barn Grounds	6,500.47	9,200.00	70.7%
61200 · Common Area Improvements	16,328.29	30,000.00	54.4%
61300 · Insurance	14,783.36	26,975.00	54.8%
61400 · Maintenance	7,333.27	28,500.00	25.7%
Total 61000 · Common Area Expenses	45,485.39	95,175.00	47.8%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	17,750.00	20,000.00	88.8%
63550 · Chipping Event	11,336.48	8,700.00	130.3%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	24.20	750.00	3.2%
63800 · Supplies	119.37	1,300.00	9.2%
Total 63000 · Forestry Expenses	29,230.05	31,250.00	93.5%
64000 · Community Center Expenses			
64170 · Community Events	61.80	2,000.00	3.1%
64200 · Maintenance/Repairs/Supplies	6,124.61	9,000.00	68.1%
64600 · Utilities	5,360.86	6,000.00	89.3%
Total 64000 · Community Center Expenses	11,547.27	17,000.00	67.9%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	986.26	1,870.00	52.7%
66150 · Auto Repair	6,704.55	6,000.00	111.7%
66200 · Benefits/HRA	15,979.59	33,128.00	48.2%
66201 · WPS Retirement Plan	3,238.28	3,875.00	83.6%
66400 · Equipment Maintenance	116.37	500.00	23.3%
66450 · Equipment Purchase	314.02	5,500.00	5.7%
66500 · Fuel	8,407.03	16,000.00	52.5%
66550 · Insurance - Auto	4,030.64	5,813.00	69.3%
66560 · Insurance - Liability	6,082.00	9,549.00	63.7%
66600 · Misc.	513.85	2,500.00	20.6%
66650 · Office Supplies	339.61	500.00	67.9%
66700 · Payroll Tax	17,234.60	26,158.00	65.9%
66750 · Postage	150.00	500.00	30.0%
66850 · Telephone	1,378.99	3,000.00	46.0%
66855 · Training	761.75	1,500.00	50.8%
66860 · Uniforms	2,328.16	4,500.00	51.7%
66900 · Wages	210,100.96	315,151.00	66.7%
66950 · Workmans Comp.	14,231.51	17,018.00	83.6%
Total 66000 · Public Safety Expenses	292,898.17	453,062.00	64.6%
70000 · Uncategorized Expenses			
70010 · Other Expenses	2,247.14		
Total 70000 · Uncategorized Expenses	2,247.14		
Total Expense	583,958.94	931,967.25	62.7%
Net Ordinary Income	365,514.85	37,146.55	984.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through August 2018

	<u>Jan - Aug 18</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 - Reserve Fund	0.00	37,146.55	0.0%
Total Other Expense	0.00	37,146.55	0.0%
Net Other Income	0.00	-37,146.55	0.0%
Net Income	365,514.85	0.00	100.0%

Woodmoor Improvement Association
Balance Sheet
 As of August 31, 2018

Aug 31, 18

ASSETS**Current Assets****Checking/Savings**

10001 · Integrity - Operating 0384	494,190.76
10003 · Integrity - Res Cap Chk - 0406	61,000.80
10004 · Integrity - MM - Oper - 5504	14,350.63
10009 · Integrity - Compliance - 0414	138,184.42
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	4,738.02
1 yr CD	200,000.00

Total 10011 · Integrity B&T CR 89071 204,738.02

10013 · Central Bank & Trust CD 248,235.78

10014 · FNB - Res Cap CD 25,176.02

10015 · Peoples National Bank-MM 8,112.72

10016 · AAFCU - SAVINGS 5.00

10017 · AAFCU - MONEY FUND 237,401.30

10018 · AAFCU - CD - Emergency Fund 102,338.17

10020 · Petty Cash 300.00

10021 · Peoples Nat'l Bank - Op MM 25,201.09

10022 · FNB - Operating MM 49,547.93

Total Checking/Savings 1,608,782.64

Accounts Receivable

11000 · Dues Receivable 114,868.05

Total Accounts Receivable 114,868.05

Other Current Assets

12200 · Prepaid Insurance 21,890.00

12300 · Refundable Deposits 226.48

12400 · Undeposited Funds 938.25

Total Other Current Assets 23,054.73

Total Current Assets 1,746,705.42

Fixed Assets

16000 · Building and Improvements 590,396.44

16001 · WPS Garage 33,851.41

16100 · Equipment 29,662.99

16200 · Furniture & Fixtures 67,188.11

16300 · Smart Trailer 7,138.85

16400 · Software 3,676.74

16500 · Vehicles 111,885.69

16600 · WPS Office Equipment 9,959.71

16900 · Accum. Depreciation-Building -372,541.72

16901 · Accum. Depreciation-Equipment -15,920.86

16902 · Accum. Depreciation-Furn & Fix -62,432.39

16903 · Accum Depr - Smart Trailer -2,595.77

16904 · Accum. Depreciation - Software -3,676.74

16905 · Accum. Depreciation-Vehicles -38,735.22

16906 · Accum. Depr. - WPS Office Equip -9,959.53

Total Fixed Assets 347,897.71

TOTAL ASSETS 2,094,603.13

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

20000 · Accounts Payable 5,291.78

Total Accounts Payable 5,291.78

Woodmoor Improvement Association

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
Credit Cards	
23010 · Card Services WPS, #6644	683.91
23011 · Card Services, Admin #9515	817.68
23012 · Card Services, Admin #0448	102.16
Total Credit Cards	<u>1,603.75</u>
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	126,500.00
20500 · Landscaping Compliance Account	19,300.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	137.54
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	<u>163,763.12</u>
Total Current Liabilities	<u>170,658.65</u>
Total Liabilities	170,658.65
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	<u>876,155.92</u>
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	365,514.85
Total Equity	<u>1,923,944.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,094,603.13</u></u>

Woodmoor Improvement Association
Profit & Loss YTD Comparison
August 2018

	Aug 18	Jan - Aug 18	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	36,000.00	0.0%
40200 · Other Project Fees (non-ref)	300.00	2,900.00	10.3%
Total 40000 · ACC	300.00	38,900.00	10.3%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	0.00	3,025.40	0.0%
41300 · Covenant Enforcement Fines	-8,100.00	13,200.00	-278.9%
41400 · HOA Change Fees	3,875.00	30,200.00	133.4%
41500 · Late Pay Interest Income	537.56	5,352.56	18.5%
41600 · Interest Income-Operating Fund	192.10	1,641.43	6.6%
41650 · Interest Income - Reserve Fund	1,224.00	5,213.30	42.1%
41700 · Late Fees - Assessments	0.00	8,575.00	0.0%
41800 · Miscellaneous Income	0.00	200.00	0.0%
41810 · Chipping Income	51.00	107.00	1.8%
Total 41000 · Administrative Income	-2,220.34	841,774.29	-76.4%
42000 · Community Center Income			
42100 · Barn Rentals	3,020.00	27,592.50	104.0%
42300 · Office Rentals	1,035.00	9,675.00	35.6%
Total 42000 · Community Center Income	4,055.00	37,267.50	139.6%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	18,045.00	0.0%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	770.00	6,207.00	26.5%
Total 43000 · Public Safety Income	770.00	31,532.00	26.5%
Total Income	2,904.66	949,473.79	100.0%
Gross Profit	2,904.66	949,473.79	100.0%
Expense			
60000 · Administrative Expenses			
60020 · Advertising	25.39	25.39	0.9%
60030 · Awards	0.00	85.62	0.0%
60040 · Bank Charges	28.15	502.51	1.0%
60050 · Benefits/HRA	2,343.23	18,234.70	80.7%
60051 · Admin Retirement Plan	50.00	400.00	1.7%
60070 · Computer Programs & Services	3,180.50	8,869.84	109.5%
60200 · Dues & Subscriptions	0.00	1,175.88	0.0%
60210 · Equipment Lease	402.34	3,842.07	13.9%
60240 · Insurance E & O	1,528.75	12,230.00	52.6%
60250 · Janitorial	0.00	4,060.00	0.0%
60260 · Legal Fees	0.00	2,514.41	0.0%
60261 · Legal - Collections	0.00	3,025.40	0.0%
60280 · Maintenance	143.00	429.00	4.9%
60290 · Misc	0.00	156.98	0.0%
60300 · Office Supplies	217.58	3,378.78	7.5%
60350 · Payroll Tax	1,080.47	9,393.97	37.2%
60400 · Personal Vehicle Use	0.00	8.72	0.0%
60410 · Postage	118.82	2,084.47	4.1%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	0.00	45.64	0.0%
60430 · Telephone	204.21	1,234.21	7.0%
60440 · Training	70.00	874.97	2.4%
60500 · Trash Removal	89.00	712.00	3.1%
60550 · Utilities	2,052.89	5,360.86	70.7%
60575 · Uniforms	0.00	102.45	0.0%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
August 2018

	Aug 18	Jan - Aug 18	% of Income
60600 · Wages	14,025.99	115,156.81	482.9%
60650 · Workmans Comp.	290.63	2,630.49	10.0%
Total 60000 · Administrative Expenses	25,850.95	202,550.92	890.0%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	540.00	540.00	18.6%
61150 · Barn Grounds	703.36	6,500.47	24.2%
61200 · Common Area Improvements	0.00	16,328.29	0.0%
61300 · Insurance	1,847.92	14,783.36	63.6%
61400 · Maintenance	1,113.30	7,333.27	38.3%
Total 61000 · Common Area Expenses	4,204.58	45,485.39	144.8%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	17,750.00	0.0%
63550 · Chipping Event	3,690.00	11,336.48	127.0%
63600 · Recruit & Train Volunteers	0.00	24.20	0.0%
63800 · Supplies	0.00	119.37	0.0%
Total 63000 · Forestry Expenses	3,690.00	29,230.05	127.0%
64000 · Community Center Expenses			
64170 · Community Events	61.80	61.80	2.1%
64200 · Maintenance/Repairs/Supplies	667.89	6,124.61	23.0%
64600 · Utilities	2,052.89	5,360.86	70.7%
Total 64000 · Community Center Expenses	2,782.58	11,547.27	95.8%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	986.26	0.0%
66150 · Auto Repair	2,726.96	6,704.55	93.9%
66200 · Benefits/HRA	2,208.97	15,979.59	76.0%
66201 · WPS Retirement Plan	432.14	3,238.28	14.9%
66400 · Equipment Maintenance	0.00	116.37	0.0%
66450 · Equipment Purchase	0.00	314.02	0.0%
66500 · Fuel	1,085.28	8,407.03	37.4%
66550 · Insurance - Auto	503.83	4,030.64	17.3%
66560 · Insurance - Liability	760.25	6,082.00	26.2%
66600 · Misc.	0.00	513.85	0.0%
66650 · Office Supplies	0.00	339.61	0.0%
66700 · Payroll Tax	2,009.11	17,234.60	69.2%
66750 · Postage	75.00	150.00	2.6%
66850 · Telephone	296.09	1,378.99	10.2%
66855 · Training	25.00	761.75	0.9%
66860 · Uniforms	-39.19	2,328.16	-1.3%
66900 · Wages	26,262.62	210,100.96	904.2%
66950 · Workmans Comp.	1,572.37	14,231.51	54.1%
Total 66000 · Public Safety Expenses	37,918.43	292,898.17	1,305.4%
70000 · Uncategorized Expenses			
70010 · Other Expenses	500.00	2,247.14	17.2%
Total 70000 · Uncategorized Expenses	500.00	2,247.14	17.2%
Total Expense	74,946.54	583,958.94	2,580.2%
Net Ordinary Income	-72,041.88	365,514.85	-2,480.2%
Net Income	-72,041.88	365,514.85	-2,480.2%

Woodmoor Improvement Association
Statement of Cash Flows
August 2018

	<u>Aug 18</u>
OPERATING ACTIVITIES	
Net Income	-72,041.88
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	8,099.44
11300 · Commercial Checks Receivable	2,505.00
12200 · Prepaid Insurance	3,980.75
20000 · Accounts Payable	844.65
23010 · Card Services WPS, #6644	-859.49
23011 · Card Services, Admin #9515	-1,466.51
23012 · Card Services, Admin #0448	-47.84
20400 · Construction Compliance Account	-7,500.00
20500 · Landscaping Compliance Account	-1,000.00
20600 · Payroll Liabilities	-42.08
Net cash provided by Operating Activities	<u>-67,527.96</u>
Net cash increase for period	-67,527.96
Cash at beginning of period	<u>1,677,248.85</u>
Cash at end of period	<u><u>1,609,720.89</u></u>