

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2018

	Jan - May 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · ACC			
40100 · New Construction Fees (non-ref)	25,500.00	30,000.00	85.0%
40200 · Other Project Fees (non-ref)	1,650.00	9,000.00	18.3%
<b>Total 40000 · ACC</b>	<b>27,150.00</b>	<b>39,000.00</b>	<b>69.6%</b>
41000 · Administrative Income			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	2,264.40	5,000.00	45.3%
41300 · Covenant Enforcement Fines	19,100.00	5,000.00	382.0%
41400 · HOA Change Fees	18,400.00	35,000.00	52.6%
41500 · Late Pay Interest Income	3,110.33	4,200.00	74.1%
41600 · Interest Income-Operating Fund	1,059.20	1,800.00	58.8%
41650 · Interest Income - Reserve Fund	3,210.17	6,000.00	53.5%
41700 · Late Fees - Assessments	8,525.00	9,000.00	94.7%
41800 · Miscellaneous Income	0.00	500.00	0.0%
<b>Total 41000 · Administrative Income</b>	<b>829,928.70</b>	<b>842,293.80</b>	<b>98.5%</b>
42000 · Community Center Income			
42100 · Barn Rentals	18,142.50	30,000.00	60.5%
42300 · Office Rentals	6,105.00	14,280.00	42.8%
<b>Total 42000 · Community Center Income</b>	<b>24,247.50</b>	<b>44,280.00</b>	<b>54.8%</b>
43000 · Public Safety Income			
43100 · Commercial Check Fees	12,030.00	25,260.00	47.6%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	3,632.00	11,000.00	33.0%
<b>Total 43000 · Public Safety Income</b>	<b>22,942.00</b>	<b>43,540.00</b>	<b>52.7%</b>
<b>Total Income</b>	<b>904,268.20</b>	<b>969,113.80</b>	<b>93.3%</b>
<b>Gross Profit</b>	<b>904,268.20</b>	<b>969,113.80</b>	<b>93.3%</b>
<b>Expense</b>			
60000 · Administrative Expenses			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	290.36	450.00	64.5%
60050 · Benefits/HRA	9,937.25	27,248.00	36.5%
60051 · Admin Retirement Plan	250.00	6,982.52	3.6%
60070 · Computer Programs & Services	4,294.81	8,000.00	53.7%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	1,033.88	1,500.00	68.9%
60210 · Equipment Lease	2,527.98	5,800.00	43.6%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	7,643.75	25,448.00	30.0%
60250 · Janitorial	2,530.00	7,350.00	34.4%
60260 · Legal Fees	2,010.91	7,500.00	26.8%
60261 · Legal - Collections	2,264.40	7,500.00	30.2%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	286.00	1,400.00	20.4%
60290 · Misc	156.98	500.00	31.4%
60300 · Office Supplies	1,214.16	4,200.00	28.9%
60350 · Payroll Tax	6,103.07	14,488.73	42.1%
60400 · Personal Vehicle Use	8.72	500.00	1.7%
60410 · Postage	1,565.08	4,000.00	39.1%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%
60430 · Telephone	795.55	1,750.00	45.5%

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2018

	Jan - May 18	Budget	% of Budget
60440 · Training	804.97	2,000.00	40.2%
60500 · Trash Removal	445.00	1,100.00	40.5%
60550 · Utilities	1,535.28	6,000.00	25.6%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	72,236.30	174,563.00	41.4%
60650 · Workmans Comp.	1,758.60	2,800.00	62.8%
<b>Total 60000 · Administrative Expenses</b>	<b>125,942.51</b>	<b>335,480.25</b>	<b>37.5%</b>
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61150 · Barn Grounds	4,390.20	9,200.00	47.7%
61200 · Common Area Improvements	9,328.29	30,000.00	31.1%
61300 · Insurance	9,239.60	26,975.00	34.3%
61400 · Maintenance	219.97	28,500.00	0.8%
<b>Total 61000 · Common Area Expenses</b>	<b>23,178.06</b>	<b>95,175.00</b>	<b>24.4%</b>
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	11,250.00	20,000.00	56.3%
63550 · Chipping Event	0.00	8,700.00	0.0%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	24.20	750.00	3.2%
63800 · Supplies	19.60	1,300.00	1.5%
<b>Total 63000 · Forestry Expenses</b>	<b>11,293.80</b>	<b>31,250.00</b>	<b>36.1%</b>
64000 · Community Center Expenses			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	3,540.62	9,000.00	39.3%
64600 · Utilities	1,535.26	6,000.00	25.6%
<b>Total 64000 · Community Center Expenses</b>	<b>5,075.88</b>	<b>17,000.00</b>	<b>29.9%</b>
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	669.30	1,870.00	35.8%
66150 · Auto Repair	3,507.22	6,000.00	58.5%
66200 · Benefits/HRA	10,252.52	33,128.00	30.9%
66201 · WPS Retirement Plan	1,941.86	3,875.00	50.1%
66400 · Equipment Maintenance	116.37	500.00	23.3%
66450 · Equipment Purchase	314.02	5,500.00	5.7%
66500 · Fuel	5,143.79	16,000.00	32.1%
66550 · Insurance - Auto	2,519.15	5,813.00	43.3%
66560 · Insurance - Liability	3,801.25	9,549.00	39.8%
66600 · Misc.	0.00	2,500.00	0.0%
66650 · Office Supplies	189.85	500.00	38.0%
66700 · Payroll Tax	11,204.96	26,158.00	42.8%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	858.35	3,000.00	28.6%
66855 · Training	736.75	1,500.00	49.1%
66860 · Uniforms	1,732.71	4,500.00	38.5%
66900 · Wages	131,313.10	315,151.00	41.7%
66950 · Workmans Comp.	9,514.40	17,018.00	55.9%
<b>Total 66000 · Public Safety Expenses</b>	<b>183,890.60</b>	<b>453,062.00</b>	<b>40.6%</b>
70000 · Uncategorized Expenses			
70010 · Other Expenses	1,247.14		
<b>Total 70000 · Uncategorized Expenses</b>	<b>1,247.14</b>		
<b>Total Expense</b>	<b>350,627.99</b>	<b>931,967.25</b>	<b>37.6%</b>
<b>Net Ordinary Income</b>	<b>553,640.21</b>	<b>37,146.55</b>	<b>1,490.4%</b>

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
January through May 2018

	<u>Jan - May 18</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
71000 - Reserve Fund	0.00	37,146.55	0.0%
<b>Total Other Expense</b>	0.00	37,146.55	0.0%
<b>Net Other Income</b>	0.00	-37,146.55	0.0%
<b>Net Income</b>	<b>553,640.21</b>	<b>0.00</b>	<b>100.0%</b>

## Woodmoor Improvement Association

## Balance Sheet

As of May 31, 2018

	May 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	656,909.68
10003 · Integrity - Res Cap Chk - 0406	95,447.10
10004 · Integrity - MM - Oper - 5504	14,337.98
10009 · Integrity - Compliance - 0414	114,649.53
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	4,102.37
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	204,102.37
10013 · Central Bank & Trust CD	247,017.61
10014 · FNB - Res Cap CD	25,176.02
10015 · Peoples National Bank-MM	8,111.29
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,281.66
10018 · AAFCU - CD - Emergency Fund	102,120.00
10020 · Petty Cash	300.00
10021 · Peoples Nat'l Bank - Op MM	25,194.74
10022 · FNB - Operating MM	49,506.74
Total Checking/Savings	1,780,159.72
Accounts Receivable	
11000 · Dues Receivable	128,744.20
Total Accounts Receivable	128,744.20
Other Current Assets	
12200 · Prepaid Insurance	35,152.25
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	763.25
Total Other Current Assets	36,141.98
Total Current Assets	1,945,045.90
Fixed Assets	
16000 · Building and Improvements	590,396.44
16001 · WPS Garage	33,851.41
16100 · Equipment	27,646.41
16200 · Furniture & Fixtures	67,188.11
16300 · Smart Trailer	7,138.85
16400 · Software	3,676.74
16500 · Vehicles	80,858.89
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-372,541.72
16901 · Accum. Depreciation-Equipment	-15,920.86
16902 · Accum. Depreciation-Furn & Fix	-62,432.39
16903 · Accum Depr - Smart Trailer	-2,595.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-38,735.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	314,854.33
<b>TOTAL ASSETS</b>	<b>2,259,900.23</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,028.46
Total Accounts Payable	5,028.46

Woodmoor Improvement Association  
**Balance Sheet**  
As of May 31, 2018

	<u>May 31, 18</u>
<b>Credit Cards</b>	
23010 · Card Services WPS, #6644	2,034.48
23011 · Card Services, Admin #9515	98.78
23012 · Card Services, Admin #0448	77.90
	<hr/>
<b>Total Credit Cards</b>	2,211.16
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	98,500.00
20500 · Landscaping Compliance Account	23,800.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	465.19
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
	<hr/>
<b>Total Other Current Liabilities</b>	140,590.77
<b>Total Current Liabilities</b>	147,830.39
	<hr/>
<b>Total Liabilities</b>	147,830.39
<b>Equity</b>	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
	<hr/>
<b>Total 30000 · Equity</b>	876,155.92
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	553,640.21
	<hr/>
<b>Total Equity</b>	2,112,069.84
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,259,900.23</b>
	<hr/> <hr/>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**May 2018**

	May 18	Jan - May 18	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	25,500.00	0.0%
40200 · Other Project Fees (non-ref)	350.00	1,650.00	2.9%
<b>Total 40000 · ACC</b>	<b>350.00</b>	<b>27,150.00</b>	<b>2.9%</b>
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	0.00	2,264.40	0.0%
41300 · Covenant Enforcement Fines	750.00	19,100.00	6.3%
41400 · HOA Change Fees	3,850.00	18,400.00	32.3%
41500 · Late Pay Interest Income	641.56	3,110.33	5.4%
41600 · Interest Income-Operating Fund	214.63	1,059.20	1.8%
41650 · Interest Income - Reserve Fund	1,220.79	3,210.17	10.2%
41700 · Late Fees - Assessments	-150.00	8,525.00	-1.3%
<b>Total 41000 · Administrative Income</b>	<b>6,526.98</b>	<b>829,928.70</b>	<b>54.8%</b>
42000 · Community Center Income			
42100 · Barn Rentals	3,380.00	18,142.50	28.4%
42300 · Office Rentals	1,035.00	6,105.00	8.7%
<b>Total 42000 · Community Center Income</b>	<b>4,415.00</b>	<b>24,247.50</b>	<b>37.0%</b>
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	12,030.00	0.0%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	625.00	3,632.00	5.2%
<b>Total 43000 · Public Safety Income</b>	<b>625.00</b>	<b>22,942.00</b>	<b>5.2%</b>
<b>Total Income</b>	<b>11,916.98</b>	<b>904,268.20</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>11,916.98</b>	<b>904,268.20</b>	<b>100.0%</b>
<b>Expense</b>			
60000 · Administrative Expenses			
60030 · Awards	0.00	85.62	0.0%
60040 · Bank Charges	29.75	290.36	0.2%
60050 · Benefits/HRA	1,386.42	9,937.25	11.6%
60051 · Admin Retirement Plan	50.00	250.00	0.4%
60070 · Computer Programs & Services	688.30	4,294.81	5.8%
60200 · Dues & Subscriptions	0.00	1,033.88	0.0%
60210 · Equipment Lease	299.96	2,527.98	2.5%
60240 · Insurance E & O	1,528.75	7,643.75	12.8%
60250 · Janitorial	510.00	2,530.00	4.3%
60260 · Legal Fees	372.42	2,010.91	3.1%
60261 · Legal - Collections	0.00	2,264.40	0.0%
60280 · Maintenance	0.00	286.00	0.0%
60290 · Misc	0.00	156.98	0.0%
60300 · Office Supplies	111.91	1,214.16	0.9%
60350 · Payroll Tax	1,129.66	6,103.07	9.5%
60400 · Personal Vehicle Use	8.72	8.72	0.1%
60410 · Postage	185.23	1,565.08	1.6%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	0.00	45.64	0.0%
60430 · Telephone	132.23	795.55	1.1%
60440 · Training	35.00	804.97	0.3%
60500 · Trash Removal	178.00	445.00	1.5%
60550 · Utilities	346.17	1,535.28	2.9%
60575 · Uniforms	0.00	102.45	0.0%
60600 · Wages	14,447.26	72,236.30	121.2%
60650 · Workmans Comp.	290.63	1,758.60	2.4%
<b>Total 60000 · Administrative Expenses</b>	<b>21,730.41</b>	<b>125,942.51</b>	<b>182.3%</b>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**May 2018**

	May 18	Jan - May 18	% of Income
<b>61000 · Common Area Expenses</b>			
61150 · Barn Grounds	3,248.79	4,390.20	27.3%
61200 · Common Area Improvements	8,512.49	9,328.29	71.4%
61300 · Insurance	1,847.92	9,239.60	15.5%
61400 · Maintenance	0.00	219.97	0.0%
<b>Total 61000 · Common Area Expenses</b>	<b>13,609.20</b>	<b>23,178.06</b>	<b>114.2%</b>
<b>63000 · Forestry Expenses</b>			
63500 · Maintenance-Tree removal,slash	0.00	11,250.00	0.0%
63600 · Recruit & Train Volunteers	24.20	24.20	0.2%
63800 · Supplies	19.60	19.60	0.2%
<b>Total 63000 · Forestry Expenses</b>	<b>43.80</b>	<b>11,293.80</b>	<b>0.4%</b>
<b>64000 · Community Center Expenses</b>			
64200 · Maintenance/Repairs/Supplies	62.75	3,540.62	0.5%
64600 · Utilities	346.17	1,535.26	2.9%
<b>Total 64000 · Community Center Expenses</b>	<b>408.92</b>	<b>5,075.88</b>	<b>3.4%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	0.00	669.30	0.0%
66150 · Auto Repair	2,127.63	3,507.22	17.9%
66200 · Benefits/HRA	2,155.95	10,252.52	18.1%
66201 · WPS Retirement Plan	432.14	1,941.86	3.6%
66400 · Equipment Maintenance	0.00	116.37	0.0%
66450 · Equipment Purchase	0.00	314.02	0.0%
66500 · Fuel	2,293.79	5,143.79	19.2%
66550 · Insurance - Auto	503.83	2,519.15	4.2%
66560 · Insurance - Liability	760.25	3,801.25	6.4%
66650 · Office Supplies	17.29	189.85	0.1%
66700 · Payroll Tax	2,071.16	11,204.96	17.4%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	267.08	858.35	2.2%
66855 · Training	12.75	736.75	0.1%
66860 · Uniforms	108.11	1,732.71	0.9%
66900 · Wages	26,262.62	131,313.10	220.4%
66950 · Workmans Comp.	1,572.37	9,514.40	13.2%
<b>Total 66000 · Public Safety Expenses</b>	<b>38,584.97</b>	<b>183,890.60</b>	<b>323.8%</b>
<b>70000 · Uncategorized Expenses</b>			
70010 · Other Expenses	0.00	1,247.14	0.0%
<b>Total 70000 · Uncategorized Expenses</b>	<b>0.00</b>	<b>1,247.14</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>74,377.30</b>	<b>350,627.99</b>	<b>624.1%</b>
<b>Net Ordinary Income</b>	<b>-62,460.32</b>	<b>553,640.21</b>	<b>-524.1%</b>
<b>Net Income</b>	<b>-62,460.32</b>	<b>553,640.21</b>	<b>-524.1%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
 May 2018

	<b>May 18</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-62,460.32
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	9,778.36
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	-5,057.96
23010 · Card Services WPS, #6644	2,019.77
23011 · Card Services, Admin #9515	-612.92
23012 · Card Services, Admin #0448	77.90
20400 · Construction Compliance Account	-142,500.00
20500 · Landscaping Compliance Account	1,000.00
20600 · Payroll Liabilities	86.50
Net cash provided by Operating Activities	-193,027.92
<b>INVESTING ACTIVITIES</b>	
16500 · Vehicles	-1,423.00
Net cash provided by Investing Activities	-1,423.00
Net cash increase for period	-194,450.92
Cash at beginning of period	1,975,373.89
Cash at end of period	1,780,922.97