

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through June 2018

	Jan - Jun 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	28,500.00	30,000.00	95.0%
40200 · Other Project Fees (non-ref)	2,250.00	9,000.00	25.0%
Total 40000 · ACC	30,750.00	39,000.00	78.8%
41000 · Administrative Income			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	3,025.40	5,000.00	60.5%
41300 · Covenant Enforcement Fines	20,350.00	5,000.00	407.0%
41400 · HOA Change Fees	21,425.00	35,000.00	61.2%
41500 · Late Pay Interest Income	3,897.07	4,200.00	92.8%
41600 · Interest Income-Operating Fund	1,250.57	1,800.00	69.5%
41650 · Interest Income - Reserve Fund	3,981.60	6,000.00	66.4%
41700 · Late Fees - Assessments	8,525.00	9,000.00	94.7%
41800 · Miscellaneous Income	200.00	500.00	40.0%
41810 · Chipping Income	36.00		
Total 41000 · Administrative Income	836,950.24	842,293.80	99.4%
42000 · Community Center Income			
42100 · Barn Rentals	20,147.50	30,000.00	67.2%
42300 · Office Rentals	7,140.00	14,280.00	50.0%
Total 42000 · Community Center Income	27,287.50	44,280.00	61.6%
43000 · Public Safety Income			
43100 · Commercial Check Fees	12,030.00	25,260.00	47.6%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	4,587.00	11,000.00	41.7%
Total 43000 · Public Safety Income	23,897.00	43,540.00	54.9%
Total Income	918,884.74	969,113.80	94.8%
Gross Profit	918,884.74	969,113.80	94.8%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	445.96	450.00	99.1%
60050 · Benefits/HRA	12,002.26	27,248.00	44.0%
60051 · Admin Retirement Plan	300.00	6,982.52	4.3%
60070 · Computer Programs & Services	4,727.69	8,000.00	59.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	1,175.88	1,500.00	78.4%
60210 · Equipment Lease	3,139.77	5,800.00	54.1%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	9,172.50	25,448.00	36.0%
60250 · Janitorial	3,040.00	7,350.00	41.4%
60260 · Legal Fees	2,196.41	7,500.00	29.3%
60261 · Legal - Collections	3,025.40	7,500.00	40.3%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	286.00	1,400.00	20.4%
60290 · Misc	156.98	500.00	31.4%
60300 · Office Supplies	2,925.63	4,200.00	69.7%
60350 · Payroll Tax	7,208.29	14,488.73	49.8%
60400 · Personal Vehicle Use	8.72	500.00	1.7%
60410 · Postage	1,782.05	4,000.00	44.6%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%

Woodmoor Improvement Association

Profit & Loss Budget vs. Actual

January through June 2018

	Jan - Jun 18	Budget	% of Budget
60430 · Telephone	1,085.41	1,750.00	62.0%
60440 · Training	804.97	2,000.00	40.2%
60500 · Trash Removal	534.00	1,100.00	48.5%
60550 · Utilities	2,324.49	6,000.00	38.7%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	86,683.56	174,563.00	49.7%
60650 · Workmans Comp.	2,049.23	2,800.00	73.2%
Total 60000 · Administrative Expenses	151,324.66	335,480.25	45.1%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61150 · Barn Grounds	5,104.11	9,200.00	55.5%
61200 · Common Area Improvements	9,328.29	30,000.00	31.1%
61300 · Insurance	11,087.52	26,975.00	41.1%
61400 · Maintenance	5,219.97	28,500.00	18.3%
Total 61000 · Common Area Expenses	30,739.89	95,175.00	32.3%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	11,250.00	20,000.00	56.3%
63550 · Chipping Event	3,760.58	8,700.00	43.2%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	24.20	750.00	3.2%
63800 · Supplies	119.37	1,300.00	9.2%
Total 63000 · Forestry Expenses	15,154.15	31,250.00	48.5%
64000 · Community Center Expenses			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	4,868.19	9,000.00	54.1%
64600 · Utilities	2,324.48	6,000.00	38.7%
Total 64000 · Community Center Expenses	7,192.67	17,000.00	42.3%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	669.30	1,870.00	35.8%
66150 · Auto Repair	3,507.22	6,000.00	58.5%
66200 · Benefits/HRA	11,904.62	33,128.00	35.9%
66201 · WPS Retirement Plan	2,374.00	3,875.00	61.3%
66400 · Equipment Maintenance	116.37	500.00	23.3%
66450 · Equipment Purchase	314.02	5,500.00	5.7%
66500 · Fuel	5,143.79	16,000.00	32.1%
66550 · Insurance - Auto	3,022.98	5,813.00	52.0%
66560 · Insurance - Liability	4,561.50	9,549.00	47.8%
66600 · Misc.	513.85	2,500.00	20.6%
66650 · Office Supplies	261.83	500.00	52.4%
66700 · Payroll Tax	13,216.40	26,158.00	50.5%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	1,082.71	3,000.00	36.1%
66855 · Training	736.75	1,500.00	49.1%
66860 · Uniforms	1,828.16	4,500.00	40.6%
66900 · Wages	157,575.72	315,151.00	50.0%
66950 · Workmans Comp.	11,086.77	17,018.00	65.1%
Total 66000 · Public Safety Expenses	217,990.99	453,062.00	48.1%
70000 · Uncategorized Expenses			
70010 · Other Expenses	1,247.14		
Total 70000 · Uncategorized Expenses	1,247.14		
Total Expense	423,649.50	931,967.25	45.5%
Net Ordinary Income	495,235.24	37,146.55	1,333.2%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through June 2018

	<u>Jan - Jun 18</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 - Reserve Fund	0.00	37,146.55	0.0%
Total Other Expense	0.00	37,146.55	0.0%
Net Other Income	0.00	-37,146.55	0.0%
Net Income	495,235.24	0.00	100.0%

Woodmoor Improvement Association
Balance Sheet
 As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	606,452.06
10003 · Integrity - Res Cap Chk - 0406	63,765.75
10004 · Integrity - MM - Oper - 5504	14,341.97
10009 · Integrity - Compliance - 0414	121,159.99
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	4,738.02
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	204,738.02
10013 · Central Bank & Trust CD	247,017.61
10014 · FNB - Res Cap CD	25,176.02
10015 · Peoples National Bank-MM	8,111.75
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,320.67
10018 · AAFCU - CD - Emergency Fund	102,191.09
10020 · Petty Cash	300.00
10021 · Peoples Nat'l Bank - Op MM	25,196.81
10022 · FNB - Operating MM	49,520.17
Total Checking/Savings	1,705,296.91
Accounts Receivable	
11000 · Dues Receivable	125,511.46
Total Accounts Receivable	125,511.46
Other Current Assets	
12200 · Prepaid Insurance	30,511.50
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	874.87
Total Other Current Assets	31,612.85
Total Current Assets	1,862,421.22
Fixed Assets	
16000 · Building and Improvements	590,396.44
16001 · WPS Garage	33,851.41
16100 · Equipment	27,646.41
16200 · Furniture & Fixtures	67,188.11
16300 · Smart Trailer	7,138.85
16400 · Software	3,676.74
16500 · Vehicles	111,124.76
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-372,541.72
16901 · Accum. Depreciation-Equipment	-15,920.86
16902 · Accum. Depreciation-Furn & Fix	-62,432.39
16903 · Accum Depr - Smart Trailer	-2,595.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-38,735.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	345,120.20
TOTAL ASSETS	2,207,541.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	4,450.46
Total Accounts Payable	4,450.46

Woodmoor Improvement Association

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
Credit Cards	
23010 · Card Services WPS, #6644	189.32
23011 · Card Services, Admin #9515	2,277.62
23012 · Card Services, Admin #0448	153.95
Total Credit Cards	<u>2,620.89</u>
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	106,000.00
20500 · Landscaping Compliance Account	22,800.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	179.62
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	<u>146,805.20</u>
Total Current Liabilities	<u>153,876.55</u>
Total Liabilities	153,876.55
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	<u>876,155.92</u>
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	495,235.24
Total Equity	<u>2,053,664.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,207,541.42</u></u>

Woodmoor Improvement Association
Profit & Loss YTD Comparison
June 2018

	Jun 18	Jan - Jun 18	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	3,000.00	28,500.00	20.5%
40200 · Other Project Fees (non-ref)	600.00	2,250.00	4.1%
Total 40000 · ACC	3,600.00	30,750.00	24.6%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	761.00	3,025.40	5.2%
41300 · Covenant Enforcement Fines	1,250.00	20,350.00	8.6%
41400 · HOA Change Fees	3,025.00	21,425.00	20.7%
41500 · Late Pay Interest Income	786.74	3,897.07	5.4%
41600 · Interest Income-Operating Fund	191.37	1,250.57	1.3%
41650 · Interest Income - Reserve Fund	771.43	3,981.60	5.3%
41700 · Late Fees - Assessments	0.00	8,525.00	0.0%
41800 · Miscellaneous Income	200.00	200.00	1.4%
41810 · Chipping Income	36.00	36.00	0.2%
Total 41000 · Administrative Income	7,021.54	836,950.24	48.0%
42000 · Community Center Income			
42100 · Barn Rentals	2,005.00	20,147.50	13.7%
42300 · Office Rentals	1,035.00	7,140.00	7.1%
Total 42000 · Community Center Income	3,040.00	27,287.50	20.8%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	12,030.00	0.0%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	955.00	4,587.00	6.5%
Total 43000 · Public Safety Income	955.00	23,897.00	6.5%
Total Income	14,616.54	918,884.74	100.0%
Gross Profit	14,616.54	918,884.74	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	85.62	0.0%
60040 · Bank Charges	155.60	445.96	1.1%
60050 · Benefits/HRA	2,065.01	12,002.26	14.1%
60051 · Admin Retirement Plan	50.00	300.00	0.3%
60070 · Computer Programs & Services	432.88	4,727.69	3.0%
60200 · Dues & Subscriptions	142.00	1,175.88	1.0%
60210 · Equipment Lease	611.79	3,139.77	4.2%
60240 · Insurance E & O	1,528.75	9,172.50	10.5%
60250 · Janitorial	510.00	3,040.00	3.5%
60260 · Legal Fees	185.50	2,196.41	1.3%
60261 · Legal - Collections	761.00	3,025.40	5.2%
60280 · Maintenance	0.00	286.00	0.0%
60290 · Misc	0.00	156.98	0.0%
60300 · Office Supplies	1,694.36	2,925.63	11.6%
60350 · Payroll Tax	1,105.22	7,208.29	7.6%
60400 · Personal Vehicle Use	0.00	8.72	0.0%
60410 · Postage	216.97	1,782.05	1.5%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	0.00	45.64	0.0%
60430 · Telephone	289.86	1,085.41	2.0%
60440 · Training	0.00	804.97	0.0%
60500 · Trash Removal	89.00	534.00	0.6%
60550 · Utilities	789.21	2,324.49	5.4%
60575 · Uniforms	0.00	102.45	0.0%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
June 2018

	Jun 18	Jan - Jun 18	% of Income
60600 · Wages	14,447.26	86,683.56	98.8%
60650 · Workmans Comp.	290.63	2,049.23	2.0%
Total 60000 · Administrative Expenses	25,365.04	151,324.66	173.5%
61000 · Common Area Expenses			
61150 · Barn Grounds	713.91	5,104.11	4.9%
61200 · Common Area Improvements	0.00	9,328.29	0.0%
61300 · Insurance	1,847.92	11,087.52	12.6%
61400 · Maintenance	5,000.00	5,219.97	34.2%
Total 61000 · Common Area Expenses	7,561.83	30,739.89	51.7%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	0.00	11,250.00	0.0%
63550 · Chipping Event	3,760.58	3,760.58	25.7%
63600 · Recruit & Train Volunteers	0.00	24.20	0.0%
63800 · Supplies	99.77	119.37	0.7%
Total 63000 · Forestry Expenses	3,860.35	15,154.15	26.4%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	1,218.68	4,868.19	8.3%
64600 · Utilities	789.22	2,324.48	5.4%
Total 64000 · Community Center Expenses	2,007.90	7,192.67	13.7%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	0.00	669.30	0.0%
66150 · Auto Repair	0.00	3,507.22	0.0%
66200 · Benefits/HRA	1,652.10	11,904.62	11.3%
66201 · WPS Retirement Plan	432.14	2,374.00	3.0%
66400 · Equipment Maintenance	0.00	116.37	0.0%
66450 · Equipment Purchase	0.00	314.02	0.0%
66500 · Fuel	0.00	5,143.79	0.0%
66550 · Insurance - Auto	503.83	3,022.98	3.4%
66560 · Insurance - Liability	760.25	4,561.50	5.2%
66600 · Misc.	513.85	513.85	3.5%
66650 · Office Supplies	71.98	261.83	0.5%
66700 · Payroll Tax	2,011.44	13,216.40	13.8%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	224.36	1,082.71	1.5%
66855 · Training	0.00	736.75	0.0%
66860 · Uniforms	95.45	1,828.16	0.7%
66900 · Wages	26,262.62	157,575.72	179.7%
66950 · Workmans Comp.	1,572.37	11,086.77	10.8%
Total 66000 · Public Safety Expenses	34,100.39	217,990.99	233.3%
70000 · Uncategorized Expenses			
70010 · Other Expenses	0.00	1,247.14	0.0%
Total 70000 · Uncategorized Expenses	0.00	1,247.14	0.0%
Total Expense	72,895.51	423,649.50	498.7%
Net Ordinary Income	-58,278.97	495,235.24	-398.7%
Net Income	-58,278.97	495,235.24	-398.7%

Woodmoor Improvement Association
Statement of Cash Flows
 June 2018

	Jun 18
OPERATING ACTIVITIES	
Net Income	-58,278.97
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	3,232.74
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	-578.00
23010 · Card Services WPS, #6644	-1,845.16
23011 · Card Services, Admin #9515	2,178.84
23012 · Card Services, Admin #0448	-49.95
20400 · Construction Compliance Account	7,500.00
20500 · Landscaping Compliance Account	-1,000.00
20600 · Payroll Liabilities	-285.57
Net cash provided by Operating Activities	-44,485.32
INVESTING ACTIVITIES	
16500 · Vehicles	-30,265.87
Net cash provided by Investing Activities	-30,265.87
Net cash increase for period	-74,751.19
Cash at beginning of period	1,780,922.97
Cash at end of period	1,706,171.78