

Woodmoor Improvement Association

Profit & Loss Budget vs. Actual

January through April 2018

	Jan - Apr 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	25,500.00	30,000.00	85.0%
40200 · Other Project Fees (non-ref)	1,300.00	9,000.00	14.4%
Total 40000 · ACC	26,800.00	39,000.00	68.7%
41000 · Administrative Income			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	2,264.40	5,000.00	45.3%
41300 · Covenant Enforcement Fines	18,350.00	5,000.00	367.0%
41400 · HOA Change Fees	14,550.00	35,000.00	41.6%
41500 · Late Pay Interest Income	2,468.77	4,200.00	58.8%
41600 · Interest Income-Operating Fund	844.57	1,800.00	46.9%
41650 · Interest Income - Reserve Fund	1,989.38	6,000.00	33.2%
41700 · Late Fees - Assessments	8,675.00	9,000.00	96.4%
41800 · Miscellaneous Income	0.00	500.00	0.0%
Total 41000 · Administrative Income	823,401.72	842,293.80	97.8%
42000 · Community Center Income			
42100 · Barn Rentals	14,762.50	30,000.00	49.2%
42300 · Office Rentals	5,070.00	14,280.00	35.5%
Total 42000 · Community Center Income	19,832.50	44,280.00	44.8%
43000 · Public Safety Income			
43100 · Commercial Check Fees	12,030.00	25,260.00	47.6%
43250 · Outside Residential	7,280.00	7,280.00	100.0%
43300 · Vacation Check Contributions	3,007.00	11,000.00	27.3%
Total 43000 · Public Safety Income	22,317.00	43,540.00	51.3%
Total Income	892,351.22	969,113.80	92.1%
Gross Profit	892,351.22	969,113.80	92.1%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	260.61	450.00	57.9%
60050 · Benefits/HRA	8,550.83	27,248.00	31.4%
60051 · Admin Retirement Plan	200.00	6,982.52	2.9%
60070 · Computer Programs & Services	3,606.51	8,000.00	45.1%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	1,033.88	1,500.00	68.9%
60210 · Equipment Lease	2,228.02	5,800.00	38.4%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	6,115.00	25,448.00	24.0%
60250 · Janitorial	2,020.00	7,350.00	27.5%
60260 · Legal Fees	1,638.49	7,500.00	21.8%
60261 · Legal - Collections	2,264.40	7,500.00	30.2%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	286.00	1,400.00	20.4%
60290 · Misc	156.98	500.00	31.4%
60300 · Office Supplies	1,102.25	4,200.00	26.2%
60350 · Payroll Tax	4,973.41	14,488.73	34.3%
60400 · Personal Vehicle Use	0.00	500.00	0.0%
60410 · Postage	1,379.85	4,000.00	34.5%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%
60430 · Telephone	663.32	1,750.00	37.9%

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 January through April 2018

	Jan - Apr 18	Budget	% of Budget
60440 · Training	769.97	2,000.00	38.5%
60500 · Trash Removal	267.00	1,100.00	24.3%
60550 · Utilities	1,189.11	6,000.00	19.8%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	57,789.04	174,563.00	33.1%
60650 · Workmans Comp.	1,467.97	2,800.00	52.4%
Total 60000 · Administrative Expenses	104,212.10	335,480.25	31.1%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61150 · Barn Grounds	1,141.41	9,200.00	12.4%
61200 · Common Area Improvements	815.80	30,000.00	2.7%
61300 · Insurance	7,391.68	26,975.00	27.4%
61400 · Maintenance	219.97	28,500.00	0.8%
Total 61000 · Common Area Expenses	9,568.86	95,175.00	10.1%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	11,250.00	20,000.00	56.3%
63550 · Chipping Event	0.00	8,700.00	0.0%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	0.00	750.00	0.0%
63800 · Supplies	0.00	1,300.00	0.0%
Total 63000 · Forestry Expenses	11,250.00	31,250.00	36.0%
64000 · Community Center Expenses			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	3,477.87	9,000.00	38.6%
64600 · Utilities	1,189.09	6,000.00	19.8%
Total 64000 · Community Center Expenses	4,666.96	17,000.00	27.5%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	669.30	1,870.00	35.8%
66150 · Auto Repair	1,379.59	6,000.00	23.0%
66200 · Benefits/HRA	8,096.57	33,128.00	24.4%
66201 · WPS Retirement Plan	1,509.72	3,875.00	39.0%
66400 · Equipment Maintenance	116.37	500.00	23.3%
66450 · Equipment Purchase	314.02	5,500.00	5.7%
66500 · Fuel	2,850.00	16,000.00	17.8%
66550 · Insurance - Auto	2,015.32	5,813.00	34.7%
66560 · Insurance - Liability	3,041.00	9,549.00	31.8%
66600 · Misc.	0.00	2,500.00	0.0%
66650 · Office Supplies	172.56	500.00	34.5%
66700 · Payroll Tax	9,133.80	26,158.00	34.9%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	591.27	3,000.00	19.7%
66855 · Training	724.00	1,500.00	48.3%
66860 · Uniforms	1,624.60	4,500.00	36.1%
66900 · Wages	105,050.48	315,151.00	33.3%
66950 · Workmans Comp.	7,942.03	17,018.00	46.7%
Total 66000 · Public Safety Expenses	145,305.63	453,062.00	32.1%
70000 · Uncategorized Expenses			
70010 · Other Expenses	1,247.14		
Total 70000 · Uncategorized Expenses	1,247.14		
Total Expense	276,250.69	931,967.25	29.6%
Net Ordinary Income	616,100.53	37,146.55	1,658.6%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 - Reserve Fund	0.00	37,146.55	0.0%
Total Other Expense	0.00	37,146.55	0.0%
Net Other Income	0.00	-37,146.55	0.0%
Net Income	616,100.53	0.00	100.0%

Woodmoor Improvement Association

Balance Sheet

As of April 30, 2018

05/23/18

Accrual Basis

Apr 30, 18

ASSETS

Current Assets

Checking/Savings

10001 · Integrity - Operating 0384	706,221.14
10003 · Integrity - Res Cap Chk - 0406	95,438.99
10004 · Integrity - MM - Oper - 5504	14,334.48
10009 · Integrity - Compliance - 0414	256,127.54
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	4,102.37
1 yr CD	200,000.00

Total 10011 · Integrity B&T CR 89071 204,102.37

10013 · Central Bank & Trust CD 245,805.42

10014 · FNB - Res Cap CD 25,176.02

10015 · Peoples National Bank-MM 8,110.80

10016 · AAFCU - SAVINGS 5.00

10017 · AAFCU - MONEY FUND 237,241.36

10018 · AAFCU - CD - Emergency Fund 102,046.59

10020 · Petty Cash 300.00

10021 · Peoples Nat'l Bank - Op MM 25,192.60

10022 · FNB - Operating MM 49,492.87

Total Checking/Savings 1,969,595.18

Accounts Receivable

11000 · Dues Receivable 138,522.56

Total Accounts Receivable 138,522.56

Other Current Assets

12200 · Prepaid Insurance 39,793.00

12300 · Refundable Deposits 226.48

12400 · Undeposited Funds 5,778.71

Total Other Current Assets 45,798.19

Total Current Assets 2,153,915.93

Fixed Assets

16000 · Building and Improvements 590,396.44

16001 · WPS Garage 33,851.41

16100 · Equipment 27,646.41

16200 · Furniture & Fixtures 67,188.11

16300 · Smart Trailer 7,138.85

16400 · Software 3,676.74

16500 · Vehicles 79,435.89

16600 · WPS Office Equipment 9,959.71

16900 · Accum. Depreciation-Building -372,541.72

16901 · Accum. Depreciation-Equipment -15,920.86

16902 · Accum. Depreciation-Furn & Fix -62,432.39

16903 · Accum Depr - Smart Trailer -2,595.77

16904 · Accum. Depreciation - Software -3,676.74

16905 · Accum. Depreciation-Vehicles -38,735.22

16906 · Accum. Depr. - WPS Office Equip -9,959.53

Total Fixed Assets 313,431.33

TOTAL ASSETS 2,467,347.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable 10,086.42

Total Accounts Payable 10,086.42

Woodmoor Improvement Association
Balance Sheet
 As of April 30, 2018

	Apr 30, 18
Credit Cards	
23010 · Card Services WPS, #6644	14.71
23011 · Card Services, Admin #9515	711.70
Total Credit Cards	726.41
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	241,000.00
20500 · Landscaping Compliance Account	22,800.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	378.69
20800 · Pre-paid WIA Assessments	1,148.29
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	282,004.27
Total Current Liabilities	292,817.10
Total Liabilities	292,817.10
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	876,155.92
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	616,100.53
Total Equity	2,174,530.16
TOTAL LIABILITIES & EQUITY	2,467,347.26

Woodmoor Improvement Association
Profit & Loss YTD Comparison
April 2018

05/23/18

Accrual Basis

	Apr 18	Jan - Apr 18	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	25,500.00	0.0%
40200 · Other Project Fees (non-ref)	100.00	1,300.00	0.6%
Total 40000 · ACC	100.00	26,800.00	0.6%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	797.00	2,264.40	4.7%
41300 · Covenant Enforcement Fines	-5,275.00	18,350.00	-30.8%
41400 · HOA Change Fees	4,225.00	14,550.00	24.7%
41500 · Late Pay Interest Income	523.94	2,468.77	3.1%
41600 · Interest Income-Operating Fund	216.56	844.57	1.3%
41650 · Interest Income - Reserve Fund	8.57	1,989.38	0.1%
41700 · Late Fees - Assessments	-1,750.00	8,675.00	-10.2%
Total 41000 · Administrative Income	-1,253.93	823,401.72	-7.3%
42000 · Community Center Income			
42100 · Barn Rentals	2,982.50	14,762.50	17.4%
42300 · Office Rentals	1,500.00	5,070.00	8.8%
Total 42000 · Community Center Income	4,482.50	19,832.50	26.2%
43000 · Public Safety Income			
43100 · Commercial Check Fees	6,015.00	12,030.00	35.1%
43250 · Outside Residential	7,280.00	7,280.00	42.5%
43300 · Vacation Check Contributions	495.00	3,007.00	2.9%
Total 43000 · Public Safety Income	13,790.00	22,317.00	80.6%
Total Income	17,118.57	892,351.22	100.0%
Gross Profit	17,118.57	892,351.22	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	85.62	0.0%
60040 · Bank Charges	33.30	260.61	0.2%
60050 · Benefits/HRA	2,541.53	8,550.83	14.8%
60051 · Admin Retirement Plan	50.00	200.00	0.3%
60070 · Computer Programs & Services	2,918.03	3,606.51	17.0%
60200 · Dues & Subscriptions	0.00	1,033.88	0.0%
60210 · Equipment Lease	607.08	2,228.02	3.5%
60240 · Insurance E & O	1,528.75	6,115.00	8.9%
60250 · Janitorial	510.00	2,020.00	3.0%
60260 · Legal Fees	319.63	1,638.49	1.9%
60261 · Legal - Collections	797.00	2,264.40	4.7%
60280 · Maintenance	143.00	286.00	0.8%
60290 · Misc	50.00	156.98	0.3%
60300 · Office Supplies	67.20	1,102.25	0.4%
60350 · Payroll Tax	1,158.04	4,973.41	6.8%
60410 · Postage	39.44	1,379.85	0.2%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	0.00	45.64	0.0%
60430 · Telephone	132.23	663.32	0.8%
60440 · Training	80.00	769.97	0.5%
60500 · Trash Removal	0.00	267.00	0.0%
60550 · Utilities	350.78	1,189.11	2.0%
60575 · Uniforms	0.00	102.45	0.0%
60600 · Wages	14,447.26	57,789.04	84.4%
60650 · Workmans Comp.	290.63	1,467.97	1.7%
Total 60000 · Administrative Expenses	26,063.90	104,212.10	152.3%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
April 2018

	Apr 18	Jan - Apr 18	% of Income
61000 · Common Area Expenses			
61150 · Barn Grounds	1,141.41	1,141.41	6.7%
61200 · Common Area Improvements	0.00	815.80	0.0%
61300 · Insurance	1,847.92	7,391.68	10.8%
61400 · Maintenance	0.00	219.97	0.0%
Total 61000 · Common Area Expenses	2,989.33	9,568.86	17.5%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	1,500.00	11,250.00	8.8%
Total 63000 · Forestry Expenses	1,500.00	11,250.00	8.8%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	2,370.91	3,477.87	13.8%
64600 · Utilities	350.74	1,189.09	2.0%
Total 64000 · Community Center Expenses	2,721.65	4,666.96	15.9%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	407.02	669.30	2.4%
66150 · Auto Repair	600.10	1,379.59	3.5%
66200 · Benefits/HRA	1,161.57	8,096.57	6.8%
66201 · WPS Retirement Plan	432.14	1,509.72	2.5%
66400 · Equipment Maintenance	0.00	116.37	0.0%
66450 · Equipment Purchase	0.00	314.02	0.0%
66500 · Fuel	0.00	2,850.00	0.0%
66550 · Insurance - Auto	503.83	2,015.32	2.9%
66560 · Insurance - Liability	760.25	3,041.00	4.4%
66650 · Office Supplies	0.00	172.56	0.0%
66700 · Payroll Tax	2,155.33	9,133.80	12.6%
66750 · Postage	0.00	75.00	0.0%
66850 · Telephone	51.16	591.27	0.3%
66855 · Training	53.00	724.00	0.3%
66860 · Uniforms	14.71	1,624.60	0.1%
66900 · Wages	26,262.62	105,050.48	153.4%
66950 · Workmans Comp.	1,572.37	7,942.03	9.2%
Total 66000 · Public Safety Expenses	33,974.10	145,305.63	198.5%
70000 · Uncategorized Expenses			
70010 · Other Expenses	0.00	1,247.14	0.0%
Total 70000 · Uncategorized Expenses	0.00	1,247.14	0.0%
Total Expense	67,248.98	276,250.69	392.8%
Net Ordinary Income	-50,130.41	616,100.53	-292.8%
Net Income	-50,130.41	616,100.53	-292.8%

Woodmoor Improvement Association
Statement of Cash Flows
 April 2018

	Apr 18
OPERATING ACTIVITIES	
Net Income	-50,130.41
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	31,355.91
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	4,906.78
23010 · Card Services WPS, #6644	-506.82
23011 · Card Services, Admin #9515	-879.49
23012 · Card Services, Admin #0448	-122.71
20500 · Landscaping Compliance Account	1,500.00
20600 · Payroll Liabilities	199.07
20800 · Pre-paid WIA Assessments	239.82
Net cash provided by Operating Activities	-8,797.10
Net cash increase for period	-8,797.10
Cash at beginning of period	1,984,170.99
Cash at end of period	1,975,373.89