

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through March 2018

	Jan - Mar 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	25,500.00	30,000.00	85.0%
40200 · Other Project Fees (non-ref)	1,200.00	9,000.00	13.3%
Total 40000 · ACC	26,700.00	39,000.00	68.5%
41000 · Administrative Income			
41100 · Assessments - WIA	774,003.90	775,793.80	99.8%
41200 · Admin & Lien Fees	1,467.40	5,000.00	29.3%
41300 · Covenant Enforcement Fines	23,625.00	5,000.00	472.5%
41400 · HOA Change Fees	10,325.00	35,000.00	29.5%
41500 · Late Pay Interest Income	1,944.83	4,200.00	46.3%
41600 · Interest Income-Operating Fund	628.01	1,800.00	34.9%
41650 · Interest Income - Reserve Fund	1,980.81	6,000.00	33.0%
41700 · Late Fees - Assessments	10,425.00	9,000.00	115.8%
41800 · Miscellaneous Income	0.00	500.00	0.0%
Total 41000 · Administrative Income	824,399.95	842,293.80	97.9%
42000 · Community Center Income			
42100 · Barn Rentals	11,780.00	30,000.00	39.3%
42300 · Office Rentals	3,570.00	14,280.00	25.0%
Total 42000 · Community Center Income	15,350.00	44,280.00	34.7%
43000 · Public Safety Income			
43100 · Commercial Check Fees	6,015.00	25,260.00	23.8%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	2,512.00	11,000.00	22.8%
Total 43000 · Public Safety Income	8,527.00	43,540.00	19.6%
Total Income	874,976.95	969,113.80	90.3%
Gross Profit	874,976.95	969,113.80	90.3%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	227.31	450.00	50.5%
60050 · Benefits/HRA	6,009.30	27,248.00	22.1%
60051 · Admin Retirement Plan	150.00	6,982.52	2.1%
60070 · Computer Programs & Services	688.48	8,000.00	8.6%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	1,033.88	1,500.00	68.9%
60210 · Equipment Lease	1,620.94	5,800.00	27.9%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	4,586.25	25,448.00	18.0%
60250 · Janitorial	1,510.00	7,350.00	20.5%
60260 · Legal Fees	1,318.86	7,500.00	17.6%
60261 · Legal - Collections	1,467.40	7,500.00	19.6%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	143.00	1,400.00	10.2%
60290 · Misc	106.98	500.00	21.4%
60300 · Office Supplies	1,035.05	4,200.00	24.6%
60350 · Payroll Tax	3,820.36	14,488.73	26.4%
60400 · Personal Vehicle Use	0.00	500.00	0.0%
60410 · Postage	1,340.41	4,000.00	33.5%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	45.64	200.00	22.8%
60430 · Telephone	531.09	1,750.00	30.3%

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	Jan - Mar 18	Budget	% of Budget
60440 · Training	689.97	2,000.00	34.5%
60500 · Trash Removal	267.00	1,100.00	24.3%
60550 · Utilities	838.33	6,000.00	14.0%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	43,341.78	174,563.00	24.8%
60650 · Workmans Comp.	1,177.34	2,800.00	42.0%
Total 60000 · Administrative Expenses	78,153.19	335,480.25	23.3%
61000 · Common Area Expenses			
61050 · Adopt A Sign	0.00	500.00	0.0%
61150 · Barn Grounds	0.00	9,200.00	0.0%
61200 · Common Area Improvements	815.80	30,000.00	2.7%
61300 · Insurance	5,543.76	26,975.00	20.6%
61400 · Maintenance	219.97	28,500.00	0.8%
Total 61000 · Common Area Expenses	6,579.53	95,175.00	6.9%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	9,750.00	20,000.00	48.8%
63550 · Chipping Event	0.00	8,700.00	0.0%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	0.00	750.00	0.0%
63800 · Supplies	0.00	1,300.00	0.0%
Total 63000 · Forestry Expenses	9,750.00	31,250.00	31.2%
64000 · Community Center Expenses			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	1,106.96	9,000.00	12.3%
64600 · Utilities	838.35	6,000.00	14.0%
Total 64000 · Community Center Expenses	1,945.31	17,000.00	11.4%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	262.28	1,870.00	14.0%
66150 · Auto Repair	779.49	6,000.00	13.0%
66200 · Benefits/HRA	6,935.00	33,128.00	20.9%
66201 · WPS Retirement Plan	1,077.58	3,875.00	27.8%
66400 · Equipment Maintenance	116.37	500.00	23.3%
66450 · Equipment Purchase	314.02	5,500.00	5.7%
66500 · Fuel	2,850.00	16,000.00	17.8%
66550 · Insurance - Auto	1,511.49	5,813.00	26.0%
66560 · Insurance - Liability	2,280.75	9,549.00	23.9%
66600 · Misc.	0.00	2,500.00	0.0%
66650 · Office Supplies	172.56	500.00	34.5%
66700 · Payroll Tax	6,978.47	26,158.00	26.7%
66750 · Postage	75.00	500.00	15.0%
66850 · Telephone	540.11	3,000.00	18.0%
66855 · Training	671.00	1,500.00	44.7%
66860 · Uniforms	1,609.89	4,500.00	35.8%
66900 · Wages	78,787.86	315,151.00	25.0%
66950 · Workmans Comp.	6,369.66	17,018.00	37.4%
Total 66000 · Public Safety Expenses	111,331.53	453,062.00	24.6%
70000 · Uncategorized Expenses			
70010 · Other Expenses	1,247.14		
Total 70000 · Uncategorized Expenses	1,247.14		
Total Expense	209,006.70	931,967.25	22.4%
Net Ordinary Income	665,970.25	37,146.55	1,792.8%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Expense			
71000 - Reserve Fund	0.00	37,146.55	0.0%
Total Other Expense	0.00	37,146.55	0.0%
Net Other Income	0.00	-37,146.55	0.0%
Net Income	665,970.25	0.00	100.0%

Woodmoor Improvement Association

Balance Sheet

As of March 31, 2018

04/23/18

Accrual Basis

Mar 31, 18

ASSETS**Current Assets****Checking/Savings**

10001 · Integrity - Operating 0384	719,056.18
10003 · Integrity - Res Cap Chk - 0406	95,430.88
10004 · Integrity - MM - Oper - 5504	14,332.05
10009 · Integrity - Compliance - 0414	254,599.85
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	4,102.37
1 yr CD	200,000.00

Total 10011 · Integrity B&T CR 89071	204,102.37
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10013 · Central Bank & Trust CD	245,805.42
10014 · FNB - Res Cap CD	25,176.02
10015 · Peoples National Bank-MM	8,110.34

10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,202.37
10018 · AAFCU - CD - Emergency Fund	101,975.60
10020 · Petty Cash	300.00
10021 · Peoples Nat'l Bank - Op MM	25,190.53
10022 · FNB - Operating MM	49,479.45

Total Checking/Savings	1,980,766.06
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Accounts Receivable

11000 · Dues Receivable	171,668.37
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Total Accounts Receivable	171,668.37
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Other Current Assets

12200 · Prepaid Insurance	44,433.75
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	1,359.33

Total Other Current Assets	46,019.56
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Total Current Assets	2,198,453.99
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Fixed Assets

16000 · Building and Improvements	590,396.44
16001 · WPS Garage	33,851.41
16100 · Equipment	27,646.41
16200 · Furniture & Fixtures	67,188.11
16300 · Smart Trailer	7,138.85
16400 · Software	3,676.74
16500 · Vehicles	79,435.89
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-372,541.72
16901 · Accum. Depreciation-Equipment	-15,920.86
16902 · Accum. Depreciation-Furn & Fix	-62,432.39
16903 · Accum Depr - Smart Trailer	-2,595.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-38,735.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53

Total Fixed Assets	313,431.33
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TOTAL ASSETS	2,511,885.32
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

20000 · Accounts Payable	5,179.64
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Total Accounts Payable	5,179.64
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Woodmoor Improvement Association

Balance Sheet

As of March 31, 2018

04/23/18

Accrual Basis

	<u>Mar 31, 18</u>
Credit Cards	
23010 · Card Services WPS, #6644	521.53
23011 · Card Services, Admin #9515	1,591.19
23012 · Card Services, Admin #0448	122.71
Total Credit Cards	<u>2,235.43</u>
Other Current Liabilities	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	241,000.00
20500 · Landscaping Compliance Account	21,300.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	184.61
20800 · Pre-paid WIA Assessments	908.47
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
Total Other Current Liabilities	<u>280,070.37</u>
Total Current Liabilities	<u>287,485.44</u>
Total Liabilities	287,485.44
Equity	
30000 · Equity	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	<u>876,155.92</u>
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	665,970.25
Total Equity	<u>2,224,399.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,511,885.32</u></u>

Woodmoor Improvement Association
Profit & Loss YTD Comparison
 March 2018

	Mar 18	Jan - Mar 18	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	1,500.00	25,500.00	10.1%
40200 · Other Project Fees (non-ref)	1,100.00	1,200.00	7.4%
Total 40000 · ACC	2,600.00	26,700.00	17.5%
41000 · Administrative Income			
41100 · Assessments - WIA	-255.70	774,003.90	-1.7%
41200 · Admin & Lien Fees	761.84	1,467.40	5.1%
41300 · Covenant Enforcement Fines	-600.00	23,625.00	-4.0%
41400 · HOA Change Fees	3,850.00	10,325.00	25.9%
41500 · Late Pay Interest Income	843.46	1,944.83	5.7%
41600 · Interest Income-Operating Fund	219.53	628.01	1.5%
41650 · Interest Income - Reserve Fund	757.90	1,980.81	5.1%
41700 · Late Fees - Assessments	-100.00	10,425.00	-0.7%
Total 41000 · Administrative Income	5,477.03	824,399.95	36.9%
42000 · Community Center Income			
42100 · Barn Rentals	4,882.50	11,780.00	32.9%
42300 · Office Rentals	1,035.00	3,570.00	7.0%
Total 42000 · Community Center Income	5,917.50	15,350.00	39.9%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	6,015.00	0.0%
43300 · Vacation Check Contributions	842.00	2,512.00	5.7%
Total 43000 · Public Safety Income	842.00	8,527.00	5.7%
Total Income	14,836.53	874,976.95	100.0%
Gross Profit	14,836.53	874,976.95	100.0%
Expense			
60000 · Administrative Expenses			
60030 · Awards	0.00	85.62	0.0%
60040 · Bank Charges	161.76	227.31	1.1%
60050 · Benefits/HRA	1,790.84	6,009.30	12.1%
60051 · Admin Retirement Plan	50.00	150.00	0.3%
60070 · Computer Programs & Services	172.12	688.48	1.2%
60200 · Dues & Subscriptions	743.88	1,033.88	5.0%
60210 · Equipment Lease	644.26	1,620.94	4.3%
60240 · Insurance E & O	1,528.75	4,586.25	10.3%
60250 · Janitorial	510.00	1,510.00	3.4%
60260 · Legal Fees	108.84	1,318.86	0.7%
60261 · Legal - Collections	761.84	1,467.40	5.1%
60280 · Maintenance	0.00	143.00	0.0%
60290 · Misc	106.98	106.98	0.7%
60300 · Office Supplies	155.43	1,035.05	1.0%
60350 · Payroll Tax	1,164.53	3,820.36	7.8%
60410 · Postage	385.21	1,340.41	2.6%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60425 · Property Taxes	45.64	45.64	0.3%
60430 · Telephone	132.35	531.09	0.9%
60440 · Training	415.00	689.97	2.8%
60500 · Trash Removal	89.00	267.00	0.6%
60550 · Utilities	400.66	838.33	2.7%
60575 · Uniforms	0.00	102.45	0.0%
60600 · Wages	14,447.26	43,341.78	97.4%
60650 · Workmans Comp.	304.98	1,177.34	2.1%
Total 60000 · Administrative Expenses	24,119.33	78,153.19	162.6%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
March 2018

	Mar 18	Jan - Mar 18	% of Income
61000 · Common Area Expenses			
61200 · Common Area Improvements	500.00	815.80	3.4%
61300 · Insurance	1,847.92	5,543.76	12.5%
61400 · Maintenance	219.97	219.97	1.5%
Total 61000 · Common Area Expenses	2,567.89	6,579.53	17.3%
63000 · Forestry Expenses			
63500 · Maintenance-Tree removal,slash	4,500.00	9,750.00	30.3%
Total 63000 · Forestry Expenses	4,500.00	9,750.00	30.3%
64000 · Community Center Expenses			
64200 · Maintenance/Repairs/Supplies	248.13	1,106.96	1.7%
64600 · Utilities	400.68	838.35	2.7%
Total 64000 · Community Center Expenses	648.81	1,945.31	4.4%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	262.28	262.28	1.8%
66150 · Auto Repair	110.82	779.49	0.7%
66200 · Benefits/HRA	2,694.76	6,935.00	18.2%
66201 · WPS Retirement Plan	432.14	1,077.58	2.9%
66400 · Equipment Maintenance	100.00	116.37	0.7%
66450 · Equipment Purchase	138.20	314.02	0.9%
66500 · Fuel	997.93	2,850.00	6.7%
66550 · Insurance - Auto	503.83	1,511.49	3.4%
66560 · Insurance - Liability	760.25	2,280.75	5.1%
66650 · Office Supplies	85.00	172.56	0.6%
66700 · Payroll Tax	2,134.26	6,978.47	14.4%
66750 · Postage	75.00	75.00	0.5%
66850 · Telephone	163.24	540.11	1.1%
66855 · Training	586.00	671.00	3.9%
66860 · Uniforms	272.51	1,609.89	1.8%
66900 · Wages	26,262.62	78,787.86	177.0%
66950 · Workmans Comp.	1,650.02	6,369.66	11.1%
Total 66000 · Public Safety Expenses	37,228.86	111,331.53	250.9%
70000 · Uncategorized Expenses			
70010 · Other Expenses	1,247.14	1,247.14	8.4%
Total 70000 · Uncategorized Expenses	1,247.14	1,247.14	8.4%
Total Expense	70,312.03	209,006.70	473.9%
Net Ordinary Income	-55,475.50	665,970.25	-373.9%
Net Income	-55,475.50	665,970.25	-373.9%

Woodmoor Improvement Association
Statement of Cash Flows
March 2018

	<u>Mar 18</u>
OPERATING ACTIVITIES	
Net Income	-55,475.50
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	15,638.81
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	79.48
23010 · Card Services WPS, #6644	92.53
23011 · Card Services, Admin #9515	1,026.00
23012 · Card Services, Admin #0448	122.71
20400 · Construction Compliance Account	-57,500.00
20500 · Landscaping Compliance Account	4,000.00
20600 · Payroll Liabilities	-1,271.43
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Net cash provided by Operating Activities	-88,646.65
Net cash increase for period	-88,646.65
Cash at beginning of period	2,070,772.04
Cash at end of period	<u><u>1,982,125.39</u></u>