

## Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through February 2018

	Jan - Feb 18	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	24,000.00	30,000.00	80.0%
40200 · Other Project Fees (non-ref)	100.00	9,000.00	1.1%
<b>Total 40000 · ACC</b>	24,100.00	39,000.00	61.8%
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	774,259.60	775,793.80	99.8%
41200 · Admin & Lien Fees	705.56	5,000.00	14.1%
41300 · Covenant Enforcement Fines	23,900.00	5,000.00	478.0%
41400 · HOA Change Fees	6,475.00	35,000.00	18.5%
41500 · Late Pay Interest Income	1,101.37	4,200.00	26.2%
41600 · Interest Income-Operating Fund	408.48	1,800.00	22.7%
41650 · Interest Income - Reserve Fund	1,222.91	6,000.00	20.4%
41700 · Late Fees - Assessments	10,525.00	9,000.00	116.9%
41800 · Miscellaneous Income	0.00	500.00	0.0%
<b>Total 41000 · Administrative Income</b>	818,597.92	842,293.80	97.2%
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	6,897.50	30,000.00	23.0%
42300 · Office Rentals	2,535.00	14,280.00	17.8%
<b>Total 42000 · Community Center Income</b>	9,432.50	44,280.00	21.3%
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	6,015.00	25,260.00	23.8%
43250 · Outside Residential	0.00	7,280.00	0.0%
43300 · Vacation Check Contributions	1,670.00	11,000.00	15.2%
<b>Total 43000 · Public Safety Income</b>	7,685.00	43,540.00	17.7%
<b>Total Income</b>	859,815.42	969,113.80	88.7%
<b>Gross Profit</b>	859,815.42	969,113.80	88.7%
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	0.00	2,800.00	0.0%
60020 · Advertising	0.00	200.00	0.0%
60030 · Awards	85.62	500.00	17.1%
60040 · Bank Charges	65.55	450.00	14.6%
60050 · Benefits/HRA	4,218.46	27,248.00	15.5%
60051 · Admin Retirement Plan	100.00	6,982.52	1.4%
60070 · Computer Programs & Services	516.36	8,000.00	6.5%
60075 · Consulting Fee	0.00	1,500.00	0.0%
60200 · Dues & Subscriptions	290.00	1,500.00	19.3%
60210 · Equipment Lease	976.68	5,800.00	16.8%
60230 · Equipment Maintenance	0.00	500.00	0.0%
60240 · Insurance E & O	3,057.50	25,448.00	12.0%
60250 · Janitorial	1,000.00	7,350.00	13.6%
60260 · Legal Fees	1,210.02	7,500.00	16.1%
60261 · Legal - Collections	705.56	7,500.00	9.4%
60270 · Lien & Recording Fees	0.00	300.00	0.0%
60280 · Maintenance	143.00	1,400.00	10.2%
60290 · Misc	0.00	500.00	0.0%
60300 · Office Supplies	879.62	4,200.00	20.9%
60350 · Payroll Tax	2,655.83	14,488.73	18.3%
60400 · Personal Vehicle Use	0.00	500.00	0.0%
60410 · Postage	955.20	4,000.00	23.9%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	0.00	3,000.00	0.0%
60420 · Annual Meeting Printing & Mail	6,015.75	6,500.00	92.6%
60422 · Assessment Printing and Mailing	0.00	3,300.00	0.0%
60425 · Property Taxes	0.00	200.00	0.0%
60430 · Telephone	398.74	1,750.00	22.8%

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through February 2018

	Jan - Feb 18	Budget	% of Budget
60440 · Training	274.97	2,000.00	13.7%
60500 · Trash Removal	178.00	1,100.00	16.2%
60550 · Utilities	555.77	6,000.00	9.3%
60575 · Uniforms	102.45	600.00	17.1%
60600 · Wages	28,894.52	174,563.00	16.6%
60650 · Workmans Comp.	872.36	2,800.00	31.2%
<b>Total 60000 · Administrative Expenses</b>	<b>54,151.96</b>	<b>335,480.25</b>	<b>16.1%</b>
<b>61000 · Common Area Expenses</b>			
61050 · Adopt A Sign	0.00	500.00	0.0%
61150 · Barn Grounds	0.00	9,200.00	0.0%
61200 · Common Area Improvements	315.80	30,000.00	1.1%
61300 · Insurance	3,695.84	26,975.00	13.7%
61400 · Maintenance	0.00	28,500.00	0.0%
<b>Total 61000 · Common Area Expenses</b>	<b>4,011.64</b>	<b>95,175.00</b>	<b>4.2%</b>
<b>63000 · Forestry Expenses</b>			
63500 · Maintenance-Tree removal,slash	5,250.00	20,000.00	26.3%
63550 · Chipping Event	0.00	8,700.00	0.0%
63575 · Firewise	0.00	500.00	0.0%
63600 · Recruit & Train Volunteers	0.00	750.00	0.0%
63800 · Supplies	0.00	1,300.00	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>5,250.00</b>	<b>31,250.00</b>	<b>16.8%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	2,000.00	0.0%
64200 · Maintenance/Repairs/Supplies	858.83	9,000.00	9.5%
64600 · Utilities	555.76	6,000.00	9.3%
<b>Total 64000 · Community Center Expenses</b>	<b>1,414.59</b>	<b>17,000.00</b>	<b>8.3%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>		
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	0.00	1,870.00	0.0%
66150 · Auto Repair	668.67	6,000.00	11.1%
66200 · Benefits/HRA	4,240.24	33,128.00	12.8%
66201 · WPS Retirement Plan	645.44	3,875.00	16.7%
66400 · Equipment Maintenance	16.37	500.00	3.3%
66450 · Equipment Purchase	175.82	5,500.00	3.2%
66500 · Fuel	1,852.07	16,000.00	11.6%
66550 · Insurance - Auto	1,007.66	5,813.00	17.3%
66560 · Insurance - Liability	1,520.50	9,549.00	15.9%
66600 · Misc.	0.00	2,500.00	0.0%
66650 · Office Supplies	87.56	500.00	17.5%
66700 · Payroll Tax	4,844.21	26,158.00	18.5%
66750 · Postage	0.00	500.00	0.0%
66850 · Telephone	376.87	3,000.00	12.6%
66855 · Training	85.00	1,500.00	5.7%
66860 · Uniforms	1,337.38	4,500.00	29.7%
66900 · Wages	52,525.24	315,151.00	16.7%
66950 · Workmans Comp.	4,719.64	17,018.00	27.7%
<b>Total 66000 · Public Safety Expenses</b>	<b>74,102.67</b>	<b>453,062.00</b>	<b>16.4%</b>
<b>Total Expense</b>	<b>138,930.86</b>	<b>931,967.25</b>	<b>14.9%</b>
<b>Net Ordinary Income</b>	<b>720,884.56</b>	<b>37,146.55</b>	<b>1,940.7%</b>

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
January through February 2018

	<u>Jan - Feb 18</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
71000 · Reserve Fund	0.00	37,146.55	0.0%
<b>Total Other Expense</b>	0.00	37,146.55	0.0%
<b>Net Other Income</b>	0.00	-37,146.55	0.0%
<b>Net Income</b>	<b>720,884.56</b>	<b>0.00</b>	<b>100.0%</b>

## Woodmoor Improvement Association

## Balance Sheet

As of February 28, 2018

03/26/18

Accrual Basis

	Feb 28, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
10001 · Integrity - Operating 0384	750,406.78
10003 · Integrity - Res Cap Chk - 0406	95,423.04
10004 · Integrity - MM - Oper - 5504	14,329.69
10009 · Integrity - Compliance - 0414	308,073.87
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	3,480.21
1 yr CD	200,000.00
Total 10011 · Integrity B&T CR 89071	203,480.21
10013 · Central Bank & Trust CD	245,805.42
10014 · FNB - Res Cap CD	25,176.02
10015 · Peoples National Bank-MM	8,109.85
10016 · AAFCU - SAVINGS	5.00
10017 · AAFCU - MONEY FUND	237,162.08
10018 · AAFCU - CD - Emergency Fund	101,902.29
10020 · Petty Cash	300.00
10021 · Peoples Nat'l Bank - Op MM	25,188.39
10022 · FNB - Operating MM	49,465.59
Total Checking/Savings	2,064,828.23
Accounts Receivable	
11000 · Dues Receivable	186,982.18
Total Accounts Receivable	186,982.18
Other Current Assets	
12200 · Prepaid Insurance	49,074.50
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	5,943.81
Total Other Current Assets	55,244.79
Total Current Assets	2,307,055.20
<b>Fixed Assets</b>	
16000 · Building and Improvements	590,396.44
16001 · WPS Garage	33,851.41
16100 · Equipment	27,646.41
16200 · Furniture & Fixtures	67,188.11
16300 · Smart Trailer	7,138.85
16400 · Software	3,676.74
16500 · Vehicles	79,435.89
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-372,541.72
16901 · Accum. Depreciation-Equipment	-15,920.86
16902 · Accum. Depreciation-Furn & Fix	-62,432.39
16903 · Accum Depr - Smart Trailer	-2,595.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-38,735.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	313,431.33
<b>TOTAL ASSETS</b>	<b>2,620,486.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	5,336.35
Total Accounts Payable	5,336.35

**Woodmoor Improvement Association**  
**Balance Sheet**  
As of February 28, 2018

	Feb 28, 18
<b>Credit Cards</b>	
23010 · Card Services WPS, #6644	429.00
23011 · Card Services, Admin #9515	565.19
<b>Total Credit Cards</b>	994.19
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	13,602.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	298,500.00
20500 · Landscaping Compliance Account	17,300.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	1,456.04
20800 · Pre-paid WIA Assessments	908.47
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,400.00
<b>Total Other Current Liabilities</b>	334,841.80
<b>Total Current Liabilities</b>	341,172.34
<b>Total Liabilities</b>	341,172.34
<b>Equity</b>	
<b>30000 · Equity</b>	
30100 · Operating Fund	322,456.69
30200 · Replacement Reserve Fund	553,699.23
<b>Total 30000 · Equity</b>	876,155.92
31000 · Fund Balance-Unrestricted	682,273.71
Net Income	720,884.56
<b>Total Equity</b>	2,279,314.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,620,486.53</b>

## Woodmoor Improvement Association

### Profit & Loss YTD Comparison

February 2018

	Feb 18	Jan - Feb 18	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · ACC			
40100 · New Construction Fees (non-ref)	10,500.00	24,000.00	30.2%
40200 · Other Project Fees (non-ref)	0.00	100.00	0.0%
<b>Total 40000 · ACC</b>	<b>10,500.00</b>	<b>24,100.00</b>	<b>30.2%</b>
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	774,259.60	0.0%
41200 · Admin & Lien Fees	0.00	705.56	0.0%
41300 · Covenant Enforcement Fines	3,550.00	23,900.00	10.2%
41400 · HOA Change Fees	2,975.00	6,475.00	8.6%
41500 · Late Pay Interest Income	1,079.06	1,101.37	3.1%
41600 · Interest Income-Operating Fund	200.48	408.48	0.6%
41650 · Interest Income - Reserve Fund	1,213.94	1,222.91	3.5%
41700 · Late Fees - Assessments	10,850.00	10,525.00	31.2%
<b>Total 41000 · Administrative Income</b>	<b>19,868.48</b>	<b>818,597.92</b>	<b>57.2%</b>
42000 · Community Center Income			
42100 · Barn Rentals	2,772.50	6,897.50	8.0%
42300 · Office Rentals	1,035.00	2,535.00	3.0%
<b>Total 42000 · Community Center Income</b>	<b>3,807.50</b>	<b>9,432.50</b>	<b>11.0%</b>
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	6,015.00	0.0%
43300 · Vacation Check Contributions	555.00	1,670.00	1.6%
<b>Total 43000 · Public Safety Income</b>	<b>555.00</b>	<b>7,685.00</b>	<b>1.6%</b>
<b>Total Income</b>	<b>34,730.98</b>	<b>859,815.42</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>34,730.98</b>	<b>859,815.42</b>	<b>100.0%</b>
<b>Expense</b>			
60000 · Administrative Expenses			
60030 · Awards	85.62	85.62	0.2%
60040 · Bank Charges	32.25	65.55	0.1%
60050 · Benefits/HRA	1,594.61	4,218.46	4.6%
60051 · Admin Retirement Plan	50.00	100.00	0.1%
60070 · Computer Programs & Services	172.12	516.36	0.5%
60200 · Dues & Subscriptions	50.00	290.00	0.1%
60210 · Equipment Lease	332.43	976.68	1.0%
60240 · Insurance E & O	1,528.75	3,057.50	4.4%
60250 · Janitorial	510.00	1,000.00	1.5%
60260 · Legal Fees	1,210.02	1,210.02	3.5%
60261 · Legal - Collections	0.00	705.56	0.0%
60280 · Maintenance	0.00	143.00	0.0%
60300 · Office Supplies	260.37	879.62	0.7%
60350 · Payroll Tax	1,316.54	2,655.83	3.8%
60410 · Postage	592.65	955.20	1.7%
60420 · Annual Meeting Printing & Mail	0.00	6,015.75	0.0%
60430 · Telephone	132.99	398.74	0.4%
60440 · Training	230.00	274.97	0.7%
60500 · Trash Removal	89.00	178.00	0.3%
60550 · Utilities	555.77	555.77	1.6%
60575 · Uniforms	102.45	102.45	0.3%
60600 · Wages	14,447.26	28,894.52	41.6%
60650 · Workmans Comp.	290.63	872.36	0.8%
<b>Total 60000 · Administrative Expenses</b>	<b>23,583.46</b>	<b>54,151.96</b>	<b>67.9%</b>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**February 2018**

	Feb 18	Jan - Feb 18	% of Income
<b>61000 · Common Area Expenses</b>			
61200 · Common Area Improvements	108.50	315.80	0.3%
61300 · Insurance	1,847.92	3,695.84	5.3%
<b>Total 61000 · Common Area Expenses</b>	1,956.42	4,011.64	5.6%
<b>63000 · Forestry Expenses</b>			
63500 · Maintenance-Tree removal,slash	3,000.00	5,250.00	8.6%
<b>Total 63000 · Forestry Expenses</b>	3,000.00	5,250.00	8.6%
<b>64000 · Community Center Expenses</b>			
64200 · Maintenance/Repairs/Supplies	675.83	858.83	1.9%
64600 · Utilities	555.76	555.76	1.6%
<b>Total 64000 · Community Center Expenses</b>	1,231.59	1,414.59	3.5%
<b>65000 · Payroll Expenses</b>	0.00	0.00	0.0%
<b>66000 · Public Safety Expenses</b>			
66150 · Auto Repair	32.47	668.67	0.1%
66200 · Benefits/HRA	1,580.42	4,240.24	4.6%
66201 · WPS Retirement Plan	322.72	645.44	0.9%
66400 · Equipment Maintenance	0.00	16.37	0.0%
66450 · Equipment Purchase	0.00	175.82	0.0%
66500 · Fuel	857.39	1,852.07	2.5%
66550 · Insurance - Auto	503.83	1,007.66	1.5%
66560 · Insurance - Liability	760.25	1,520.50	2.2%
66650 · Office Supplies	0.00	87.56	0.0%
66700 · Payroll Tax	2,409.66	4,844.21	6.9%
66850 · Telephone	163.45	376.87	0.5%
66855 · Training	85.00	85.00	0.2%
66860 · Uniforms	680.37	1,337.38	2.0%
66900 · Wages	26,262.62	52,525.24	75.6%
66950 · Workmans Comp.	1,572.37	4,719.64	4.5%
<b>Total 66000 · Public Safety Expenses</b>	35,230.55	74,102.67	101.4%
<b>Total Expense</b>	65,002.02	138,930.86	187.2%
<b>Net Ordinary Income</b>	-30,271.04	720,884.56	-87.2%
<b>Net Income</b>	<b>-30,271.04</b>	<b>720,884.56</b>	<b>-87.2%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
February 2018

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	Feb 18
<b>OPERATING ACTIVITIES</b>	
Net Income	-30,271.04
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	19,799.68
12200 · Prepaid Insurance	4,640.75
20000 · Accounts Payable	-1,495.50
23010 · Card Services WPS, #6644	429.00
23011 · Card Services, Admin #9515	565.19
20400 · Construction Compliance Account	50,000.00
20500 · Landscaping Compliance Account	2,000.00
20600 · Payroll Liabilities	611.90
20800 · Pre-paid WIA Assessments	908.47
<b>Net cash provided by Operating Activities</b>	<b>47,188.45</b>
Net cash increase for period	47,188.45
Cash at beginning of period	2,023,583.59
Cash at end of period	<b>2,070,772.04</b>