

## Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through November 2024

	Jan - Nov 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	56,000.00	16,000.00	350.0%
40200 · Other Project Fees (non-ref)	10,050.00	6,000.00	167.5%
<b>Total 40000 · ACC</b>	66,050.00	22,000.00	300.2%
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	930,036.00	931,200.00	99.9%
41200 · Admin & Lien Fees	-300.00	6,600.00	-4.5%
41300 · Covenant Enforcement Fines	3,650.00	5,000.00	73.0%
41400 · HOA Change Fees	22,100.00	30,000.00	73.7%
41500 · Late Pay Interest Income	5,405.86	6,000.00	90.1%
41600 · Interest Income-Operating Fund	23,760.51	16,000.00	148.5%
41650 · Interest Income - Reserve Fund	19,379.45	10,000.00	193.8%
41700 · Late Fees - Assessments	10,925.00	7,500.00	145.7%
41800 · Miscellaneous Income	533.00	1,000.00	53.3%
41810 · Chipping Income	321.00	350.00	91.7%
41820 · Heights Property Owners Assoc	1,741.67	1,900.00	91.7%
<b>Total 41000 · Administrative Income</b>	1,017,552.49	1,015,550.00	100.2%
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	24,121.25	35,000.00	68.9%
42300 · Office Rentals	4,155.00	8,000.00	51.9%
<b>Total 42000 · Community Center Income</b>	28,276.25	43,000.00	65.8%
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	32,832.00	32,940.00	99.7%
43250 · Outside Residential	8,194.00	8,194.00	100.0%
43300 · Vacation Check Contributions	16,928.00	16,000.00	105.8%
<b>Total 43000 · Public Safety Income</b>	57,954.00	57,134.00	101.4%
<b>Total Income</b>	1,169,832.74	1,137,684.00	102.8%
<b>Gross Profit</b>	1,169,832.74	1,137,684.00	102.8%
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	5,600.00	4,500.00	124.4%
60030 · Awards	0.00	500.00	0.0%
60035 · Bad Debts Expense	508.77		
60040 · Bank Charges	1,775.09	1,500.00	118.3%
60050 · Benefits/HRA	31,898.02	25,500.00	125.1%
60051 · Admin Retirement Plan	0.00	3,650.00	0.0%
60070 · Computer Programs & Services	10,497.08	14,000.00	75.0%
60200 · Dues & Subscriptions	853.00	950.00	89.8%
60210 · Equipment Lease	5,840.47	6,240.00	93.6%
60230 · Equipment Maintenance	35.74	50.00	71.5%
60240 · Insurance E & O	25,074.50	27,800.00	90.2%
60250 · Janitorial	7,360.94	8,500.00	86.6%
60260 · Legal Fees	1,584.00	4,000.00	39.6%
60261 · Legal - Collections	0.00	1,000.00	0.0%
60270 · Lien & Recording Fees	169.00	350.00	48.3%
60280 · Maintenance	873.07	1,100.00	79.4%
60290 · Misc	191.43		
60300 · Office Supplies	1,589.89	2,500.00	63.6%
60350 · Payroll Tax	18,456.35	20,861.00	88.5%
60400 · Personal Vehicle Use	136.70	250.00	54.7%
60410 · Postage	1,151.37	2,000.00	57.6%
60420 · Annual Meeting Printing & Mail	4,543.99	6,600.00	68.8%
60422 · Assessment Printing and Mailing	0.00	3,350.00	0.0%
60425 · Property Taxes	0.00	100.00	0.0%
60430 · Telephone	2,211.33	2,500.00	88.5%
60440 · Training	383.96	500.00	76.8%

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through November 2024

	Jan - Nov 24	Budget	% of Budget
60500 · Trash Removal	1,367.52	1,440.00	95.0%
60550 · Utilities	5,157.38	5,500.00	93.8%
60575 · Uniforms	0.00	150.00	0.0%
60600 · Wages	212,472.48	231,788.00	91.7%
60650 · Workmans Comp.	180.63	275.00	65.7%
<b>Total 60000 · Administrative Expenses</b>	<b>339,912.71</b>	<b>377,454.00</b>	<b>90.1%</b>
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	4,804.79	4,620.00	104.0%
61150 · Barn Grounds	4,983.17	6,500.00	76.7%
61200 · Common Area Improvements	8,142.67	15,000.00	54.3%
61300 · Insurance	31,982.50	31,115.00	102.8%
61400 · Maintenance	77,085.31	82,600.00	93.3%
<b>Total 61000 · Common Area Expenses</b>	<b>126,998.44</b>	<b>139,835.00</b>	<b>90.8%</b>
63000 · Forestry Expenses			
63100 · Grant Money Received	-30,000.00		
63200 · Grant Money Disbursed	30,000.00		
63500 · Maintenance-Tree removal,slash	14,920.00	15,000.00	99.5%
63550 · Chipping Event	24,056.45	23,300.00	103.2%
63800 · Supplies	0.00	500.00	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>38,976.45</b>	<b>38,800.00</b>	<b>100.5%</b>
64000 · Community Center Expenses			
64170 · Community Events	55.95	500.00	11.2%
64200 · Maintenance/Repairs/Supplies	5,975.88	6,800.00	87.9%
64600 · Utilities	5,157.39	5,500.00	93.8%
<b>Total 64000 · Community Center Expenses</b>	<b>11,189.22</b>	<b>12,800.00</b>	<b>87.4%</b>
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,549.68	1,945.00	79.7%
66150 · Auto Repair	4,406.95	4,000.00	110.2%
66200 · Benefits/HRA	46,133.56	43,000.00	107.3%
66201 · WPS Retirement Plan	3,895.98	6,671.00	58.4%
66400 · Equipment Maintenance	159.92	500.00	32.0%
66450 · Equipment Purchase	298.08	500.00	59.6%
66500 · Fuel	7,845.82	12,000.00	65.4%
66550 · Insurance - Auto	9,594.75	12,365.00	77.6%
66560 · Insurance - Liability	38,559.58	10,315.00	373.8%
66650 · Office Supplies	165.90	250.00	66.4%
66700 · Payroll Tax	32,746.90	37,684.00	86.9%
66750 · Postage	444.00	500.00	88.8%
66850 · Telephone	4,865.14	5,200.00	93.6%
66855 · Training	1,336.85	1,500.00	89.1%
66860 · Uniforms	2,483.41	3,000.00	82.8%
66900 · Wages	374,658.85	416,865.00	89.9%
66950 · Workmans Comp.	10,716.11	12,500.00	85.7%
<b>Total 66000 · Public Safety Expenses</b>	<b>539,861.48</b>	<b>568,795.00</b>	<b>94.9%</b>
70000 · Uncategorized Expenses	8,470.00		
<b>Total Expense</b>	<b>1,065,408.30</b>	<b>1,137,684.00</b>	<b>93.6%</b>
<b>Net Ordinary Income</b>	<b>104,424.44</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>104,424.44</b>	<b>0.00</b>	<b>100.0%</b>

**Woodmoor Improvement Association**  
**Balance Sheet**  
 As of November 30, 2024

	Nov 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Integrity - Operating 0384	114,776.61
10003 · Integrity - Res Cap Chk - 0406	40,482.29
10004 · Integrity - MM - Oper - 5504	54,224.80
10009 · Integrity - Compliance - 0414	300,577.66
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	400,998.54
<b>Total 10011 · Integrity B&amp;T CR 89071</b>	400,998.54
10012 · Integrity B&T Op 89070	250,201.92
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	32,721.51
10023 · FNB - Emergency Fund CD	111,711.61
10024 · FNB - Construction Compliance	1,755.26
<b>Total Checking/Savings</b>	1,307,750.20
<b>Accounts Receivable</b>	
11000 · Dues Receivable	69,877.51
11300 · Commercial Checks Receivable	-20.43
<b>Total Accounts Receivable</b>	69,857.08
<b>Other Current Assets</b>	
12150 · Prepaid Expenses	2,053.48
12200 · Prepaid Insurance	12,875.67
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	793.25
<b>Total Other Current Assets</b>	15,948.88
<b>Total Current Assets</b>	1,393,556.16
<b>Fixed Assets</b>	
16000 · Building and Improvements	931,970.47
16001 · WPS Garage	33,851.41
16100 · Equipment	48,916.25
16200 · Furniture & Fixtures	71,553.65
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	138,813.73
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-554,168.72
16901 · Accum. Depreciation-Equipment	-39,023.86
16902 · Accum. Depreciation-Furn & Fix	-69,380.39
16903 · Accum Depr - Smart Trailer	-7,789.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-72,983.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
17600 · ROU Asset - Current Portion	3,862.00
17650 · ROU Asset - Noncurrent Portion	15,927.00
<b>Total Fixed Assets</b>	509,336.58
<b>TOTAL ASSETS</b>	<b>1,902,892.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	14,819.84
<b>Total Accounts Payable</b>	14,819.84

Woodmoor Improvement Association  
**Balance Sheet**  
As of November 30, 2024

	<u>Nov 30, 24</u>
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	30,636.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	285,250.00
20500 · Landscaping Compliance Account	14,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	1,564.17
20800 · Pre-paid WIA Assessments	2,386.99
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	2,550.00
27600 · Operating Lease Liability-Cur	3,862.00
27650 · Operating Lease Liability-Non	15,927.00
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<b>Total Other Current Liabilities</b>	356,851.45
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<b>Total Current Liabilities</b>	371,671.29
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<b>Total Liabilities</b>	371,671.29
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<b>Equity</b>	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
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<b>Total 30000 · Equity</b>	875,897.92
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31000 · Fund Balance-Unrestricted	550,899.09
Net Income	104,424.44
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<b>Total Equity</b>	1,531,221.45
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,902,892.74</b>
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## Woodmoor Improvement Association Profit & Loss YTD Comparison November 2024

	Nov 24	Jan - Nov 24	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	0.00	56,000.00	0.0%
40200 · Other Project Fees (non-ref)	100.00	10,050.00	0.9%
<b>Total 40000 · ACC</b>	100.00	66,050.00	0.9%
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	0.00	930,036.00	0.0%
41200 · Admin & Lien Fees	0.00	-300.00	0.0%
41300 · Covenant Enforcement Fines	0.00	3,650.00	0.0%
41400 · HOA Change Fees	1,925.00	22,100.00	17.1%
41500 · Late Pay Interest Income	403.94	5,405.86	3.6%
41600 · Interest Income-Operating Fund	1,540.15	23,760.51	13.7%
41650 · Interest Income - Reserve Fund	1,675.85	19,379.45	14.9%
41700 · Late Fees - Assessments	0.00	10,925.00	0.0%
41800 · Miscellaneous Income	0.00	533.00	0.0%
41810 · Chipping Income	0.00	321.00	0.0%
41820 · Heights Property Owners Assoc	158.33	1,741.67	1.4%
<b>Total 41000 · Administrative Income</b>	5,703.27	1,017,552.49	50.6%
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	3,350.00	24,121.25	29.7%
42300 · Office Rentals	600.00	4,155.00	5.3%
<b>Total 42000 · Community Center Income</b>	3,950.00	28,276.25	35.0%
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	0.00	32,832.00	0.0%
43250 · Outside Residential	0.00	8,194.00	0.0%
43300 · Vacation Check Contributions	1,520.00	16,928.00	13.5%
<b>Total 43000 · Public Safety Income</b>	1,520.00	57,954.00	13.5%
<b>Total Income</b>	11,273.27	1,169,832.74	100.0%
<b>Gross Profit</b>	11,273.27	1,169,832.74	100.0%
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	5,600.00	5,600.00	49.7%
60035 · Bad Debts Expense	0.00	508.77	0.0%
60040 · Bank Charges	163.30	1,775.09	1.4%
60050 · Benefits/HRA	3,364.15	31,898.02	29.8%
60070 · Computer Programs & Services	1,179.59	10,497.08	10.5%
60200 · Dues & Subscriptions	0.00	853.00	0.0%
60210 · Equipment Lease	532.10	5,840.47	4.7%
60230 · Equipment Maintenance	0.00	35.74	0.0%
60240 · Insurance E & O	2,279.50	25,074.50	20.2%
60250 · Janitorial	685.00	7,360.94	6.1%
60260 · Legal Fees	0.00	1,584.00	0.0%
60270 · Lien & Recording Fees	0.00	169.00	0.0%
60280 · Maintenance	0.00	873.07	0.0%
60290 · Misc	0.00	191.43	0.0%
60300 · Office Supplies	223.55	1,589.89	2.0%
60350 · Payroll Tax	1,564.56	18,456.35	13.9%
60400 · Personal Vehicle Use	0.00	136.70	0.0%
60410 · Postage	53.21	1,151.37	0.5%
60420 · Annual Meeting Printing & Mail	0.00	4,543.99	0.0%
60430 · Telephone	201.63	2,211.33	1.8%
60440 · Training	0.00	383.96	0.0%
60500 · Trash Removal	119.88	1,367.52	1.1%
60550 · Utilities	528.33	5,157.38	4.7%

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**November 2024**

	Nov 24	Jan - Nov 24	% of Income
60600 · Wages	19,315.68	212,472.48	171.3%
60650 · Workmans Comp.	0.00	180.63	0.0%
<b>Total 60000 · Administrative Expenses</b>	<b>35,810.48</b>	<b>339,912.71</b>	<b>317.7%</b>
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	124.80	4,804.79	1.1%
61150 · Barn Grounds	39.52	4,983.17	0.4%
61200 · Common Area Improvements	0.00	8,142.67	0.0%
61300 · Insurance	2,907.50	31,982.50	25.8%
61400 · Maintenance	-94.10	77,085.31	-0.8%
<b>Total 61000 · Common Area Expenses</b>	<b>2,977.72</b>	<b>126,998.44</b>	<b>26.4%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	0.00	-30,000.00	0.0%
63200 · Grant Money Disbursed	0.00	30,000.00	0.0%
63500 · Maintenance-Tree removal,slash	1,530.00	14,920.00	13.6%
63550 · Chipping Event	0.00	24,056.45	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>1,530.00</b>	<b>38,976.45</b>	<b>13.6%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	55.95	0.0%
64200 · Maintenance/Repairs/Supplies	301.51	5,975.88	2.7%
64600 · Utilities	528.32	5,157.39	4.7%
<b>Total 64000 · Community Center Expenses</b>	<b>829.83</b>	<b>11,189.22</b>	<b>7.4%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	0.00	1,549.68	0.0%
66150 · Auto Repair	1,067.53	4,406.95	9.5%
66200 · Benefits/HRA	2,692.37	46,133.56	23.9%
66201 · WPS Retirement Plan	354.18	3,895.98	3.1%
66400 · Equipment Maintenance	0.00	159.92	0.0%
66450 · Equipment Purchase	0.00	298.08	0.0%
66500 · Fuel	1,015.68	7,845.82	9.0%
66550 · Insurance - Auto	872.25	9,594.75	7.7%
66560 · Insurance - Liability	3,505.42	38,559.58	31.1%
66650 · Office Supplies	0.00	165.90	0.0%
66700 · Payroll Tax	2,711.90	32,746.90	24.1%
66750 · Postage	68.00	444.00	0.6%
66850 · Telephone	1,300.29	4,865.14	11.5%
66855 · Training	0.00	1,336.85	0.0%
66860 · Uniforms	0.00	2,483.41	0.0%
66900 · Wages	33,480.52	374,658.85	297.0%
66950 · Workmans Comp.	207.86	10,716.11	1.8%
<b>Total 66000 · Public Safety Expenses</b>	<b>47,276.00</b>	<b>539,861.48</b>	<b>419.4%</b>
<b>70000 · Uncategorized Expenses</b>	<b>0.00</b>	<b>8,470.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>88,424.03</b>	<b>1,065,408.30</b>	<b>784.4%</b>
<b>Net Ordinary Income</b>	<b>-77,150.76</b>	<b>104,424.44</b>	<b>-684.4%</b>
<b>Net Income</b>	<b>-77,150.76</b>	<b>104,424.44</b>	<b>-684.4%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
November 2024

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	Nov 24
<b>OPERATING ACTIVITIES</b>	
Net Income	-77,150.76
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	910.78
12150 · Prepaid Expenses	68.00
12200 · Prepaid Insurance	9,564.67
20000 · Accounts Payable	-14,500.81
23011 · Card Services, Admin #9515	-1,097.08
23012 · Card Services, Admin #0448	-21.31
20400 · Construction Compliance Account	-500.00
20600 · Payroll Liabilities	475.14
20900 · Tenant Deposits	700.00
Net cash provided by Operating Activities	-81,551.37
Net cash increase for period	-81,551.37
Cash at beginning of period	1,390,094.82
Cash at end of period	1,308,543.45