

Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through September 2024

	Jan - Sep 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	52,000.00	16,000.00	325.0%
40200 · Other Project Fees (non-ref)	8,550.00	6,000.00	142.5%
Total 40000 · ACC	60,550.00	22,000.00	275.2%
41000 · Administrative Income			
41100 · Assessments - WIA	930,036.00	931,200.00	99.9%
41200 · Admin & Lien Fees	-300.00	6,600.00	-4.5%
41300 · Covenant Enforcement Fines	3,650.00	5,000.00	73.0%
41400 · HOA Change Fees	17,725.00	30,000.00	59.1%
41500 · Late Pay Interest Income	4,596.23	6,000.00	76.6%
41600 · Interest Income-Operating Fund	20,543.73	16,000.00	128.4%
41650 · Interest Income - Reserve Fund	15,996.27	10,000.00	160.0%
41700 · Late Fees - Assessments	11,025.00	7,500.00	147.0%
41800 · Miscellaneous Income	533.00	1,000.00	53.3%
41810 · Chipping Income	321.00	350.00	91.7%
41820 · Heights Property Owners Assoc	1,425.01	1,900.00	75.0%
Total 41000 · Administrative Income	1,005,551.24	1,015,550.00	99.0%
42000 · Community Center Income			
42100 · Barn Rentals	18,846.25	35,000.00	53.8%
42300 · Office Rentals	3,450.00	8,000.00	43.1%
Total 42000 · Community Center Income	22,296.25	43,000.00	51.9%
43000 · Public Safety Income			
43100 · Commercial Check Fees	24,624.00	32,940.00	74.8%
43250 · Outside Residential	8,194.00	8,194.00	100.0%
43300 · Vacation Check Contributions	13,933.00	16,000.00	87.1%
Total 43000 · Public Safety Income	46,751.00	57,134.00	81.8%
Total Income	1,135,148.49	1,137,684.00	99.8%
Gross Profit	1,135,148.49	1,137,684.00	99.8%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	4,500.00	0.0%
60030 · Awards	0.00	500.00	0.0%
60035 · Bad Debts Expense	508.77		
60040 · Bank Charges	1,449.03	1,500.00	96.6%
60050 · Benefits/HRA	24,473.73	25,500.00	96.0%
60051 · Admin Retirement Plan	0.00	3,650.00	0.0%
60070 · Computer Programs & Services	8,522.04	14,000.00	60.9%
60200 · Dues & Subscriptions	853.00	950.00	89.8%
60210 · Equipment Lease	4,776.27	6,240.00	76.5%
60230 · Equipment Maintenance	35.74	50.00	71.5%
60240 · Insurance E & O	20,515.50	27,800.00	73.8%
60250 · Janitorial	5,990.94	8,500.00	70.5%
60260 · Legal Fees	1,584.00	4,000.00	39.6%
60261 · Legal - Collections	0.00	1,000.00	0.0%
60270 · Lien & Recording Fees	156.00	350.00	44.6%
60280 · Maintenance	573.00	1,100.00	52.1%
60290 · Misc	191.43		
60300 · Office Supplies	1,307.90	2,500.00	52.3%
60350 · Payroll Tax	15,327.23	20,861.00	73.5%
60400 · Personal Vehicle Use	82.02	250.00	32.8%
60410 · Postage	962.16	2,000.00	48.1%
60420 · Annual Meeting Printing & Mail	4,543.99	6,600.00	68.8%
60422 · Assessment Printing and Mailing	0.00	3,350.00	0.0%
60425 · Property Taxes	0.00	100.00	0.0%
60430 · Telephone	1,808.12	2,500.00	72.3%
60440 · Training	353.96	500.00	70.8%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
 January through September 2024

	Jan - Sep 24	Budget	% of Budget
60500 · Trash Removal	1,127.76	1,440.00	78.3%
60550 · Utilities	4,188.25	5,500.00	76.2%
60575 · Uniforms	0.00	150.00	0.0%
60600 · Wages	173,841.12	231,788.00	75.0%
60650 · Workmans Comp.	180.63	275.00	65.7%
Total 60000 · Administrative Expenses	273,352.59	377,454.00	72.4%
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	4,284.79	4,620.00	92.7%
61150 · Barn Grounds	4,813.65	6,500.00	74.1%
61200 · Common Area Improvements	7,567.20	15,000.00	50.4%
61300 · Insurance	26,167.50	31,115.00	84.1%
61400 · Maintenance	61,889.41	82,600.00	74.9%
Total 61000 · Common Area Expenses	104,722.55	139,835.00	74.9%
63000 · Forestry Expenses			
63100 · Grant Money Received	-30,000.00		
63200 · Grant Money Disbursed	30,000.00		
63500 · Maintenance-Tree removal,slash	5,230.00	15,000.00	34.9%
63550 · Chipping Event	24,056.45	23,300.00	103.2%
63800 · Supplies	0.00	500.00	0.0%
Total 63000 · Forestry Expenses	29,286.45	38,800.00	75.5%
64000 · Community Center Expenses			
64170 · Community Events	55.95	500.00	11.2%
64200 · Maintenance/Repairs/Supplies	5,348.38	6,800.00	78.7%
64600 · Utilities	4,188.27	5,500.00	76.2%
Total 64000 · Community Center Expenses	9,592.60	12,800.00	74.9%
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,549.68	1,945.00	79.7%
66150 · Auto Repair	3,339.42	4,000.00	83.5%
66200 · Benefits/HRA	36,424.42	43,000.00	84.7%
66201 · WPS Retirement Plan	3,187.62	6,671.00	47.8%
66400 · Equipment Maintenance	49.92	500.00	10.0%
66450 · Equipment Purchase	520.22	500.00	104.0%
66500 · Fuel	6,209.75	12,000.00	51.7%
66550 · Insurance - Auto	7,850.25	12,365.00	63.5%
66560 · Insurance - Liability	31,548.74	10,315.00	305.9%
66650 · Office Supplies	165.90	250.00	66.4%
66700 · Payroll Tax	27,332.87	37,684.00	72.5%
66750 · Postage	376.00	500.00	75.2%
66850 · Telephone	3,389.57	5,200.00	65.2%
66855 · Training	1,336.85	1,500.00	89.1%
66860 · Uniforms	2,483.41	3,000.00	82.8%
66900 · Wages	307,818.61	416,865.00	73.8%
66950 · Workmans Comp.	10,446.37	12,500.00	83.6%
Total 66000 · Public Safety Expenses	444,029.60	568,795.00	78.1%
70000 · Uncategorized Expenses	8,470.00		
Total Expense	869,453.79	1,137,684.00	76.4%
Net Ordinary Income	265,694.70	0.00	100.0%
Net Income	265,694.70	0.00	100.0%

Woodmoor Improvement Association

10/16/24

Balance Sheet

Accrual Basis

As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	107,398.84
10003 · Integrity - Res Cap Chk - 0406	40,415.82
10004 · Integrity - MM - Oper - 5504	203,953.81
10009 · Integrity - Compliance - 0414	283,087.84
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	<u>397,848.62</u>
Total 10011 · Integrity B&T CR 89071	397,848.62
10012 · Integrity B&T Op 89070	248,148.42
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	32,665.80
10023 · FNB - Emergency Fund CD	111,711.61
10024 · FNB - Construction Compliance	1,753.15
Total Checking/Savings	<u>1,427,283.91</u>
Accounts Receivable	
11000 · Dues Receivable	74,578.30
11300 · Commercial Checks Receivable	-0.43
Total Accounts Receivable	<u>74,577.87</u>
Other Current Assets	
12150 · Prepaid Expenses	2,283.47
12200 · Prepaid Insurance	24,408.86
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	763.25
Total Other Current Assets	<u>27,682.06</u>
Total Current Assets	<u>1,529,543.84</u>
Fixed Assets	
16000 · Building and Improvements	931,970.47
16001 · WPS Garage	33,851.41
16100 · Equipment	48,916.25
16200 · Furniture & Fixtures	71,553.65
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	171,858.73
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-520,487.72
16901 · Accum. Depreciation-Equipment	-35,523.86
16902 · Accum. Depreciation-Furn & Fix	-67,819.39
16903 · Accum Depr - Smart Trailer	-7,789.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-108,477.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	<u>525,840.58</u>
TOTAL ASSETS	<u>2,055,384.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	3,236.72
Total Accounts Payable	<u>3,236.72</u>

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Accrual Basis

Woodmoor Improvement Association

Balance Sheet

As of September 30, 2024

	<u>Sep 30, 24</u>
Credit Cards	
23011 · Card Services, Admin #9515	1,998.03
23014 · Card Services, WPS #8075	1,535.72
Total Credit Cards	<u>3,533.75</u>
Other Current Liabilities	
20200 · Accrued Vacation	31,990.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	268,250.00
20500 · Landscaping Compliance Account	14,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	2,030.96
20800 · Pre-paid WIA Assessments	2,386.99
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,850.00
Total Other Current Liabilities	<u>321,183.24</u>
Total Current Liabilities	<u>327,953.71</u>
Total Liabilities	327,953.71
Equity	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
Total 30000 · Equity	<u>875,897.92</u>
31000 · Fund Balance-Unrestricted	585,838.09
Net Income	265,694.70
Total Equity	<u>1,727,430.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,055,384.42</u></u>

Woodmoor Improvement Association Profit & Loss YTD Comparison September 2024

	Sep 24	Jan - Sep 24	% of Income
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	52,000.00	0.0%
40200 · Other Project Fees (non-ref)	1,050.00	8,550.00	10.7%
Total 40000 · ACC	1,050.00	60,550.00	10.7%
41000 · Administrative Income			
41100 · Assessments - WIA	0.00	930,036.00	0.0%
41200 · Admin & Lien Fees	0.00	-300.00	0.0%
41300 · Covenant Enforcement Fines	0.00	3,650.00	0.0%
41400 · HOA Change Fees	2,100.00	17,725.00	21.3%
41500 · Late Pay Interest Income	422.64	4,596.23	4.3%
41600 · Interest Income-Operating Fund	1,854.59	20,543.73	18.8%
41650 · Interest Income - Reserve Fund	1,824.33	15,996.27	18.5%
41700 · Late Fees - Assessments	-50.00	11,025.00	-0.5%
41800 · Miscellaneous Income	0.00	533.00	0.0%
41810 · Chipping Income	0.00	321.00	0.0%
41820 · Heights Property Owners Assoc	158.33	1,425.01	1.6%
Total 41000 · Administrative Income	6,309.89	1,005,551.24	64.0%
42000 · Community Center Income			
42100 · Barn Rentals	1,815.00	18,846.25	18.4%
42300 · Office Rentals	0.00	3,450.00	0.0%
Total 42000 · Community Center Income	1,815.00	22,296.25	18.4%
43000 · Public Safety Income			
43100 · Commercial Check Fees	0.00	24,624.00	0.0%
43250 · Outside Residential	0.00	8,194.00	0.0%
43300 · Vacation Check Contributions	681.00	13,933.00	6.9%
Total 43000 · Public Safety Income	681.00	46,751.00	6.9%
Total Income	9,855.89	1,135,148.49	100.0%
Gross Profit	9,855.89	1,135,148.49	100.0%
Expense			
60000 · Administrative Expenses			
60035 · Bad Debts Expense	0.00	508.77	0.0%
60040 · Bank Charges	162.20	1,449.03	1.6%
60050 · Benefits/HRA	1,953.93	24,473.73	19.8%
60070 · Computer Programs & Services	725.32	8,522.04	7.4%
60200 · Dues & Subscriptions	0.00	853.00	0.0%
60210 · Equipment Lease	541.10	4,776.27	5.5%
60230 · Equipment Maintenance	0.00	35.74	0.0%
60240 · Insurance E & O	2,279.50	20,515.50	23.1%
60250 · Janitorial	685.00	5,990.94	7.0%
60260 · Legal Fees	1,584.00	1,584.00	16.1%
60270 · Lien & Recording Fees	0.00	156.00	0.0%
60280 · Maintenance	0.00	573.00	0.0%
60290 · Misc	0.00	191.43	0.0%
60300 · Office Supplies	228.81	1,307.90	2.3%
60350 · Payroll Tax	1,566.03	15,327.23	15.9%
60400 · Personal Vehicle Use	0.00	82.02	0.0%
60410 · Postage	0.00	962.16	0.0%
60420 · Annual Meeting Printing & Mail	0.00	4,543.99	0.0%
60430 · Telephone	201.48	1,808.12	2.0%
60440 · Training	0.00	353.96	0.0%
60500 · Trash Removal	119.88	1,127.76	1.2%
60550 · Utilities	662.88	4,188.25	6.7%
60600 · Wages	19,315.68	173,841.12	196.0%
60650 · Workmans Comp.	0.00	180.63	0.0%
Total 60000 · Administrative Expenses	30,025.81	273,352.59	304.6%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
September 2024

	Sep 24	Jan - Sep 24	% of Income
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	665.59	4,284.79	6.8%
61150 · Barn Grounds	1,241.03	4,813.65	12.6%
61200 · Common Area Improvements	1,611.99	7,567.20	16.4%
61300 · Insurance	2,907.50	26,167.50	29.5%
61400 · Maintenance	795.45	61,889.41	8.1%
Total 61000 · Common Area Expenses	7,221.56	104,722.55	73.3%
63000 · Forestry Expenses			
63100 · Grant Money Received	0.00	-30,000.00	0.0%
63200 · Grant Money Disbursed	0.00	30,000.00	0.0%
63500 · Maintenance-Tree removal,slash	0.00	5,230.00	0.0%
63550 · Chipping Event	0.00	24,056.45	0.0%
Total 63000 · Forestry Expenses	0.00	29,286.45	0.0%
64000 · Community Center Expenses			
64170 · Community Events	55.95	55.95	0.6%
64200 · Maintenance/Repairs/Supplies	40.00	5,348.38	0.4%
64600 · Utilities	662.88	4,188.27	6.7%
Total 64000 · Community Center Expenses	758.83	9,592.60	7.7%
65000 · Payroll Expenses	0.00	0.00	0.0%
66000 · Public Safety Expenses			
66100 · Auto Licensing	429.46	1,549.68	4.4%
66150 · Auto Repair	270.00	3,339.42	2.7%
66200 · Benefits/HRA	1,249.90	36,424.42	12.7%
66201 · WPS Retirement Plan	354.18	3,187.62	3.6%
66400 · Equipment Maintenance	43.10	49.92	0.4%
66450 · Equipment Purchase	301.46	520.22	3.1%
66500 · Fuel	767.75	6,209.75	7.8%
66550 · Insurance - Auto	872.25	7,850.25	8.9%
66560 · Insurance - Liability	3,505.42	31,548.74	35.6%
66650 · Office Supplies	0.00	165.90	0.0%
66700 · Payroll Tax	2,702.12	27,332.87	27.4%
66750 · Postage	68.00	376.00	0.7%
66850 · Telephone	175.14	3,389.57	1.8%
66855 · Training	0.00	1,336.85	0.0%
66860 · Uniforms	1,366.39	2,483.41	13.9%
66900 · Wages	33,341.60	307,818.61	338.3%
66950 · Workmans Comp.	0.00	10,446.37	0.0%
Total 66000 · Public Safety Expenses	45,446.77	444,029.60	461.1%
70000 · Uncategorized Expenses	8,470.00	8,470.00	85.9%
Total Expense	91,922.97	869,453.79	932.7%
Net Ordinary Income	-82,067.08	265,694.70	-832.7%
Net Income	-82,067.08	265,694.70	-832.7%

Woodmoor Improvement Association
Statement of Cash Flows
September 2024

	<u>Sep 24</u>
OPERATING ACTIVITIES	
Net Income	-82,067.08
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	997.70
12150 · Prepaid Expenses	93.99
12200 · Prepaid Insurance	1,968.52
20000 · Accounts Payable	-4,161.71
23011 · Card Services, Admin #9515	948.97
23014 · Card Services, WPS #8075	1,019.44
20400 · Construction Compliance Account	-5,000.00
20500 · Landscaping Compliance Account	2,500.00
20600 · Payroll Liabilities	365.53
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Net cash provided by Operating Activities	-83,334.64
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Net cash increase for period	-83,334.64
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Cash at beginning of period	1,511,381.80
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Cash at end of period	<u>1,428,047.16</u>