

## Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through July 2024

	Jan - Jul 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	50,000.00	16,000.00	312.5%
40200 · Other Project Fees (non-ref)	5,200.00	6,000.00	86.7%
<b>Total 40000 · ACC</b>	<b>55,200.00</b>	<b>22,000.00</b>	<b>250.9%</b>
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	930,036.00	931,200.00	99.9%
41200 · Admin & Lien Fees	-300.00	6,600.00	-4.5%
41300 · Covenant Enforcement Fines	1,150.00	5,000.00	23.0%
41400 · HOA Change Fees	13,350.00	30,000.00	44.5%
41500 · Late Pay Interest Income	3,731.70	6,000.00	62.2%
41600 · Interest Income-Operating Fund	16,738.53	16,000.00	104.6%
41650 · Interest Income - Reserve Fund	12,353.78	10,000.00	123.5%
41700 · Late Fees - Assessments	11,075.00	7,500.00	147.7%
41800 · Miscellaneous Income	533.00	1,000.00	53.3%
41810 · Chipping Income	321.00	350.00	91.7%
41820 · Heights Property Owners Assoc	1,108.35	1,900.00	58.3%
<b>Total 41000 · Administrative Income</b>	<b>990,097.36</b>	<b>1,015,550.00</b>	<b>97.5%</b>
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	14,846.25	35,000.00	42.4%
42300 · Office Rentals	3,450.00	8,000.00	43.1%
<b>Total 42000 · Community Center Income</b>	<b>18,296.25</b>	<b>43,000.00</b>	<b>42.5%</b>
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	24,624.00	32,940.00	74.8%
43250 · Outside Residential	8,194.00	8,194.00	100.0%
43300 · Vacation Check Contributions	11,872.00	16,000.00	74.2%
<b>Total 43000 · Public Safety Income</b>	<b>44,690.00</b>	<b>57,134.00</b>	<b>78.2%</b>
<b>Total Income</b>	<b>1,108,283.61</b>	<b>1,137,684.00</b>	<b>97.4%</b>
<b>Gross Profit</b>	<b>1,108,283.61</b>	<b>1,137,684.00</b>	<b>97.4%</b>
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	0.00	4,500.00	0.0%
60030 · Awards	0.00	500.00	0.0%
60035 · Bad Debts Expense	508.77		
60040 · Bank Charges	1,125.20	1,500.00	75.0%
60050 · Benefits/HRA	20,271.80	25,500.00	79.5%
60051 · Admin Retirement Plan	0.00	3,650.00	0.0%
60070 · Computer Programs & Services	3,994.55	14,000.00	28.5%
60200 · Dues & Subscriptions	853.00	950.00	89.8%
60210 · Equipment Lease	3,712.07	6,240.00	59.5%
60230 · Equipment Maintenance	35.74	50.00	71.5%
60240 · Insurance E & O	15,956.50	27,800.00	57.4%
60250 · Janitorial	4,620.94	8,500.00	54.4%
60260 · Legal Fees	0.00	4,000.00	0.0%
60261 · Legal - Collections	0.00	1,000.00	0.0%
60270 · Lien & Recording Fees	156.00	350.00	44.6%
60280 · Maintenance	573.00	1,100.00	52.1%
60290 · Misc	191.43		
60300 · Office Supplies	757.98	2,500.00	30.3%
60350 · Payroll Tax	12,196.62	20,861.00	58.5%
60400 · Personal Vehicle Use	82.02	250.00	32.8%
60410 · Postage	745.16	2,000.00	37.3%
60420 · Annual Meeting Printing & Mail	4,543.99	6,600.00	68.8%
60422 · Assessment Printing and Mailing	0.00	3,350.00	0.0%
60425 · Property Taxes	0.00	100.00	0.0%
60430 · Telephone	1,405.16	2,500.00	56.2%
60440 · Training	353.96	500.00	70.8%

## Woodmoor Improvement Association Profit & Loss Budget vs. Actual January through July 2024

	Jan - Jul 24	Budget	% of Budget
60500 · Trash Removal	888.00	1,440.00	61.7%
60550 · Utilities	2,845.34	5,500.00	51.7%
60575 · Uniforms	0.00	150.00	0.0%
60600 · Wages	135,209.76	231,788.00	58.3%
60650 · Workmans Comp.	157.63	275.00	57.3%
<b>Total 60000 · Administrative Expenses</b>	<b>211,184.62</b>	<b>377,454.00</b>	<b>55.9%</b>
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	3,057.60	4,620.00	66.2%
61150 · Barn Grounds	3,445.62	6,500.00	53.0%
61200 · Common Area Improvements	5,955.21	15,000.00	39.7%
61300 · Insurance	20,352.50	31,115.00	65.4%
61400 · Maintenance	61,081.46	82,600.00	73.9%
<b>Total 61000 · Common Area Expenses</b>	<b>93,892.39</b>	<b>139,835.00</b>	<b>67.1%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	-30,000.00		
63200 · Grant Money Disbursed	30,000.00		
63500 · Maintenance-Tree removal,slash	5,230.00	15,000.00	34.9%
63550 · Chipping Event	24,056.45	23,300.00	103.2%
63800 · Supplies	0.00	500.00	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>29,286.45</b>	<b>38,800.00</b>	<b>75.5%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	500.00	0.0%
64200 · Maintenance/Repairs/Supplies	4,984.78	6,800.00	73.3%
64600 · Utilities	2,845.34	5,500.00	51.7%
<b>Total 64000 · Community Center Expenses</b>	<b>7,830.12</b>	<b>12,800.00</b>	<b>61.2%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>		
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	1,120.22	1,945.00	57.6%
66150 · Auto Repair	2,501.11	4,000.00	62.5%
66200 · Benefits/HRA	31,091.91	43,000.00	72.3%
66201 · WPS Retirement Plan	2,479.26	6,671.00	37.2%
66400 · Equipment Maintenance	6.82	500.00	1.4%
66450 · Equipment Purchase	97.08	500.00	19.4%
66500 · Fuel	4,082.15	12,000.00	34.0%
66550 · Insurance - Auto	6,105.75	12,365.00	49.4%
66560 · Insurance - Liability	24,537.90	10,315.00	237.9%
66650 · Office Supplies	52.39	250.00	21.0%
66700 · Payroll Tax	21,802.74	37,684.00	57.9%
66750 · Postage	240.00	500.00	48.0%
66850 · Telephone	3,039.29	5,200.00	58.4%
66855 · Training	1,254.79	1,500.00	83.7%
66860 · Uniforms	1,117.02	3,000.00	37.2%
66900 · Wages	239,801.77	416,865.00	57.5%
66950 · Workmans Comp.	9,116.37	12,500.00	72.9%
<b>Total 66000 · Public Safety Expenses</b>	<b>348,446.57</b>	<b>568,795.00</b>	<b>61.3%</b>
<b>Total Expense</b>	<b>690,640.15</b>	<b>1,137,684.00</b>	<b>60.7%</b>
<b>Net Ordinary Income</b>	<b>417,643.46</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>417,643.46</b>	<b>0.00</b>	<b>100.0%</b>

## Woodmoor Improvement Association

## Balance Sheet

As of July 31, 2024

08/22/24

Accrual Basis

	Jul 31, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10001 · Integrity - Operating 0384	94,228.25
10003 · Integrity - Res Cap Chk - 0406	41,697.69
10004 · Integrity - MM - Oper - 5504	378,242.39
10009 · Integrity - Compliance - 0414	285,601.74
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	394,439.70
Total 10011 · Integrity B&T CR 89071	394,439.70
10012 · Integrity B&T Op 89070	245,934.19
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	32,610.19
10023 · FNB - Emergency Fund CD	111,711.61
10024 · FNB - Construction Compliance	1,751.04
Total Checking/Savings	1,586,516.80
Accounts Receivable	
11000 · Dues Receivable	78,341.79
11300 · Commercial Checks Receivable	-0.43
Total Accounts Receivable	78,341.36
Other Current Assets	
12150 · Prepaid Expenses	2,599.45
12200 · Prepaid Insurance	28,345.90
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	1,940.84
Total Other Current Assets	33,112.67
Total Current Assets	1,697,970.83
Fixed Assets	
16000 · Building and Improvements	930,620.47
16001 · WPS Garage	33,851.41
16100 · Equipment	48,916.25
16200 · Furniture & Fixtures	71,553.65
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	171,858.73
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-520,487.72
16901 · Accum. Depreciation-Equipment	-35,523.86
16902 · Accum. Depreciation-Furn & Fix	-67,819.39
16903 · Accum Depr - Smart Trailer	-7,789.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-108,477.22
16906 · Accum. Depr. - WPS Office Equip	-9,959.53
Total Fixed Assets	524,490.58
<b>TOTAL ASSETS</b>	<b>2,222,461.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	18,224.56
Total Accounts Payable	18,224.56

## Woodmoor Improvement Association

## Balance Sheet

As of July 31, 2024

08/22/24

Accrual Basis

	<u>Jul 31, 24</u>
<b>Credit Cards</b>	
23011 · Card Services, Admin #9515	829.34
23012 · Card Services, Admin #0448	304.37
23014 Card Services, WPS #8075	411.16
<b>Total Credit Cards</b>	<u>1,544.87</u>
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	31,990.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	276,250.00
20500 · Landscaping Compliance Account	9,000.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	1,160.23
20800 · Pre-paid WIA Assessments	2,386.99
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,850.00
<b>Total Other Current Liabilities</b>	<u>323,312.51</u>
<b>Total Current Liabilities</b>	<u>343,081.94</u>
<b>Total Liabilities</b>	<u>343,081.94</u>
<b>Equity</b>	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
<b>Total 30000 · Equity</b>	<u>875,897.92</u>
31000 · Fund Balance-Unrestricted	585,838.09
Net Income	417,643.46
<b>Total Equity</b>	<u>1,879,379.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,222,461.41</u></u>

# Woodmoor Improvement Association

## Profit & Loss YTD Comparison

### July 2024

08/22/24

Accrual Basis

	Jul 24	Jan - Jul 24	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	4,000.00	50,000.00	17.3%
40200 · Other Project Fees (non-ref)	250.00	5,200.00	1.1%
<b>Total 40000 · ACC</b>	<b>4,250.00</b>	<b>55,200.00</b>	<b>18.3%</b>
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	0.00	930,036.00	0.0%
41200 · Admin & Lien Fees	0.00	-300.00	0.0%
41300 · Covenant Enforcement Fines	1,000.00	1,150.00	4.3%
41400 · HOA Change Fees	2,825.00	13,350.00	12.2%
41500 · Late Pay Interest Income	447.78	3,731.70	1.9%
41600 · Interest Income-Operating Fund	2,453.10	16,738.53	10.6%
41650 · Interest Income - Reserve Fund	1,760.79	12,353.78	7.6%
41700 · Late Fees - Assessments	0.00	11,075.00	0.0%
41800 · Miscellaneous Income	319.00	533.00	1.4%
41810 · Chipping Income	321.00	321.00	1.4%
41820 · Heights Property Owners Assoc	158.33	1,108.35	0.7%
<b>Total 41000 · Administrative Income</b>	<b>9,285.00</b>	<b>990,097.36</b>	<b>40.1%</b>
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	400.00	14,846.25	1.7%
42300 · Office Rentals	0.00	3,450.00	0.0%
<b>Total 42000 · Community Center Income</b>	<b>400.00</b>	<b>18,296.25</b>	<b>1.7%</b>
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	8,208.00	24,624.00	35.4%
43250 · Outside Residential	0.00	8,194.00	0.0%
43300 · Vacation Check Contributions	1,035.00	11,872.00	4.5%
<b>Total 43000 · Public Safety Income</b>	<b>9,243.00</b>	<b>44,690.00</b>	<b>39.9%</b>
<b>Total Income</b>	<b>23,178.00</b>	<b>1,108,283.61</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>23,178.00</b>	<b>1,108,283.61</b>	<b>100.0%</b>
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60035 · Bad Debts Expense	0.00	508.77	0.0%
60040 · Bank Charges	170.84	1,125.20	0.7%
60050 · Benefits/HRA	2,462.66	20,271.80	10.6%
60070 · Computer Programs & Services	70.99	3,994.55	0.3%
60200 · Dues & Subscriptions	0.00	853.00	0.0%
60210 · Equipment Lease	532.10	3,712.07	2.3%
60230 · Equipment Maintenance	0.00	35.74	0.0%
60240 · Insurance E & O	2,279.50	15,956.50	9.8%
60250 · Janitorial	685.00	4,620.94	3.0%
60270 · Lien & Recording Fees	13.00	156.00	0.1%
60280 · Maintenance	191.00	573.00	0.8%
60290 · Misc	0.00	191.43	0.0%
60300 · Office Supplies	113.53	757.98	0.5%
60350 · Payroll Tax	1,604.93	12,196.62	6.9%
60400 · Personal Vehicle Use	27.34	82.02	0.1%
60410 · Postage	56.00	745.16	0.2%
60420 · Annual Meeting Printing & Mail	0.00	4,543.99	0.0%
60430 · Telephone	201.31	1,405.16	0.9%
60440 · Training	0.00	353.96	0.0%
60500 · Trash Removal	111.00	888.00	0.5%
60550 · Utilities	475.94	2,845.34	2.1%
60600 · Wages	19,315.68	135,209.76	83.3%
60650 · Workmans Comp.	23.03	157.63	0.1%
<b>Total 60000 · Administrative Expenses</b>	<b>28,333.85</b>	<b>211,184.62</b>	<b>122.2%</b>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**July 2024**

	Jul 24	Jan - Jul 24	% of Income
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	873.60	3,057.60	3.8%
61150 · Barn Grounds	532.03	3,445.62	2.3%
61200 · Common Area Improvements	3,500.00	5,955.21	15.1%
61300 · Insurance	2,907.50	20,352.50	12.5%
61400 · Maintenance	25,669.36	61,081.46	110.7%
<b>Total 61000 · Common Area Expenses</b>	<b>33,482.49</b>	<b>93,892.39</b>	<b>144.5%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	0.00	-30,000.00	0.0%
63200 · Grant Money Disbursed	0.00	30,000.00	0.0%
63500 · Maintenance-Tree removal,slash	0.00	5,230.00	0.0%
63550 · Chipping Event	12,337.05	24,056.45	53.2%
<b>Total 63000 · Forestry Expenses</b>	<b>12,337.05</b>	<b>29,286.45</b>	<b>53.2%</b>
<b>64000 · Community Center Expenses</b>			
64170 · Community Events	0.00	0.00	0.0%
64200 · Maintenance/Repairs/Supplies	2,845.83	4,984.78	12.3%
64600 · Utilities	475.93	2,845.34	2.1%
<b>Total 64000 · Community Center Expenses</b>	<b>3,321.76</b>	<b>7,830.12</b>	<b>14.3%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	526.75	1,120.22	2.3%
66150 · Auto Repair	151.69	2,501.11	0.7%
66200 · Benefits/HRA	5,844.18	31,091.91	25.2%
66201 · WPS Retirement Plan	354.18	2,479.26	1.5%
66400 · Equipment Maintenance	0.00	6.82	0.0%
66450 · Equipment Purchase	79.13	97.08	0.3%
66500 · Fuel	631.96	4,082.15	2.7%
66550 · Insurance - Auto	872.25	6,105.75	3.8%
66560 · Insurance - Liability	3,505.42	24,537.90	15.1%
66650 · Office Supplies	15.55	52.39	0.1%
66700 · Payroll Tax	2,589.64	21,802.74	11.2%
66750 · Postage	0.00	240.00	0.0%
66850 · Telephone	175.09	3,039.29	0.8%
66855 · Training	206.91	1,254.79	0.9%
66860 · Uniforms	150.10	1,117.02	0.6%
66900 · Wages	31,369.09	239,801.77	135.3%
66950 · Workmans Comp.	1,331.97	9,116.37	5.7%
<b>Total 66000 · Public Safety Expenses</b>	<b>47,803.91</b>	<b>348,446.57</b>	<b>206.2%</b>
<b>Total Expense</b>	<b>125,279.06</b>	<b>690,640.15</b>	<b>540.5%</b>
<b>Net Ordinary Income</b>	<b>-102,101.06</b>	<b>417,643.46</b>	<b>-440.5%</b>
<b>Net Income</b>	<b>-102,101.06</b>	<b>417,643.46</b>	<b>-440.5%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
 July 2024

	Jul 24
<b>OPERATING ACTIVITIES</b>	
Net Income	-102,101.06
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	2,199.46
12150 · Prepaid Expenses	25.99
12200 · Prepaid Insurance	1,968.51
20000 · Accounts Payable	-3,267.87
23011 · Card Services, Admin #9515	-1,799.97
23012 · Card Services, Admin #0448	222.13
23014 · Card Services, WPS #8075	288.46
20400 · Construction Compliance Account	17,000.00
20500 · Landscaping Compliance Account	-500.00
20600 · Payroll Liabilities	545.26
Net cash provided by Operating Activities	-85,419.09
<b>INVESTING ACTIVITIES</b>	
16000 · Building and Improvements	-3,983.24
Net cash provided by Investing Activities	-3,983.24
Net cash increase for period	-89,402.33
Cash at beginning of period	1,677,859.97
Cash at end of period	1,588,457.64