

**Woodmoor Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through August 2024

	Jan - Aug 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	52,000.00	16,000.00	325.0%
40200 · Other Project Fees (non-ref)	7,500.00	6,000.00	125.0%
<b>Total 40000 · ACC</b>	<b>59,500.00</b>	<b>22,000.00</b>	<b>270.5%</b>
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	930,036.00	931,200.00	99.9%
41200 · Admin & Lien Fees	-300.00	6,600.00	-4.5%
41300 · Covenant Enforcement Fines	3,650.00	5,000.00	73.0%
41400 · HOA Change Fees	15,625.00	30,000.00	52.1%
41500 · Late Pay Interest Income	4,173.59	6,000.00	69.6%
41600 · Interest Income-Operating Fund	18,689.14	16,000.00	116.8%
41650 · Interest Income - Reserve Fund	14,171.94	10,000.00	141.7%
41700 · Late Fees - Assessments	11,075.00	7,500.00	147.7%
41800 · Miscellaneous Income	533.00	1,000.00	53.3%
41810 · Chipping Income	321.00	350.00	91.7%
41820 · Heights Property Owners Assoc	1,266.68	1,900.00	66.7%
<b>Total 41000 · Administrative Income</b>	<b>999,241.35</b>	<b>1,015,550.00</b>	<b>98.4%</b>
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	17,031.25	35,000.00	48.7%
42300 · Office Rentals	3,450.00	8,000.00	43.1%
<b>Total 42000 · Community Center Income</b>	<b>20,481.25</b>	<b>43,000.00</b>	<b>47.6%</b>
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	24,624.00	32,940.00	74.8%
43250 · Outside Residential	8,194.00	8,194.00	100.0%
43300 · Vacation Check Contributions	13,252.00	16,000.00	82.8%
<b>Total 43000 · Public Safety Income</b>	<b>46,070.00</b>	<b>57,134.00</b>	<b>80.6%</b>
<b>Total Income</b>	<b>1,125,292.60</b>	<b>1,137,684.00</b>	<b>98.9%</b>
<b>Gross Profit</b>	<b>1,125,292.60</b>	<b>1,137,684.00</b>	<b>98.9%</b>
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60011 · Auditor	0.00	4,500.00	0.0%
60030 · Awards	0.00	500.00	0.0%
60035 · Bad Debts Expense	508.77		
60040 · Bank Charges	1,286.83	1,500.00	85.8%
60050 · Benefits/HRA	22,519.80	25,500.00	88.3%
60051 · Admin Retirement Plan	0.00	3,650.00	0.0%
60070 · Computer Programs & Services	7,796.72	14,000.00	55.7%
60200 · Dues & Subscriptions	853.00	950.00	89.8%
60210 · Equipment Lease	4,235.17	6,240.00	67.9%
60230 · Equipment Maintenance	35.74	50.00	71.5%
60240 · Insurance E & O	18,236.00	27,800.00	65.6%
60250 · Janitorial	5,305.94	8,500.00	62.4%
60260 · Legal Fees	0.00	4,000.00	0.0%
60261 · Legal - Collections	0.00	1,000.00	0.0%
60270 · Lien & Recording Fees	156.00	350.00	44.6%
60280 · Maintenance	573.00	1,100.00	52.1%
60290 · Misc	191.43		
60300 · Office Supplies	1,079.09	2,500.00	43.2%
60350 · Payroll Tax	13,761.20	20,861.00	66.0%
60400 · Personal Vehicle Use	82.02	250.00	32.8%
60410 · Postage	834.16	2,000.00	41.7%
60420 · Annual Meeting Printing & Mail	4,543.99	6,600.00	68.8%
60422 · Assessment Printing and Mailing	0.00	3,350.00	0.0%
60425 · Property Taxes	0.00	100.00	0.0%
60430 · Telephone	1,606.64	2,500.00	64.3%
60440 · Training	353.96	500.00	70.8%

## Woodmoor Improvement Association

## Profit &amp; Loss Budget vs. Actual

January through August 2024

09/19/24

Accrual Basis

	Jan - Aug 24	Budget	% of Budget
60500 · Trash Removal	1,007.88	1,440.00	70.0%
60550 · Utilities	3,525.37	5,500.00	64.1%
60575 · Uniforms	0.00	150.00	0.0%
60600 · Wages	154,525.44	231,788.00	66.7%
60650 · Workmans Comp.	180.63	275.00	65.7%
<b>Total 60000 · Administrative Expenses</b>	<b>243,198.78</b>	<b>377,454.00</b>	<b>64.4%</b>
61000 · Common Area Expenses			
61125 · Augmentation - Ponds	3,619.20	4,620.00	78.3%
61150 · Barn Grounds	3,572.62	6,500.00	55.0%
61200 · Common Area Improvements	5,955.21	15,000.00	39.7%
61300 · Insurance	23,260.00	31,115.00	74.8%
61400 · Maintenance	61,093.96	82,600.00	74.0%
<b>Total 61000 · Common Area Expenses</b>	<b>97,500.99</b>	<b>139,835.00</b>	<b>69.7%</b>
63000 · Forestry Expenses			
63100 · Grant Money Received	-30,000.00		
63200 · Grant Money Disbursed	30,000.00		
63500 · Maintenance-Tree removal,slash	5,230.00	15,000.00	34.9%
63550 · Chipping Event	24,056.45	23,300.00	103.2%
63800 · Supplies	0.00	500.00	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>29,286.45</b>	<b>38,800.00</b>	<b>75.5%</b>
64000 · Community Center Expenses			
64100 · Advertising	128.00		
64170 · Community Events	0.00	500.00	0.0%
64200 · Maintenance/Repairs/Supplies	5,308.38	6,800.00	78.1%
64600 · Utilities	3,525.39	5,500.00	64.1%
<b>Total 64000 · Community Center Expenses</b>	<b>8,961.77</b>	<b>12,800.00</b>	<b>70.0%</b>
65000 · Payroll Expenses	0.00		
66000 · Public Safety Expenses			
66100 · Auto Licensing	1,120.22	1,945.00	57.6%
66150 · Auto Repair	3,069.42	4,000.00	76.7%
66200 · Benefits/HRA	35,174.52	43,000.00	81.8%
66201 · WPS Retirement Plan	2,833.44	6,671.00	42.5%
66400 · Equipment Maintenance	6.82	500.00	1.4%
66450 · Equipment Purchase	218.76	500.00	43.8%
66500 · Fuel	5,442.00	12,000.00	45.4%
66550 · Insurance - Auto	6,978.00	12,365.00	56.4%
66560 · Insurance - Liability	28,043.32	10,315.00	271.9%
66650 · Office Supplies	165.90	250.00	66.4%
66700 · Payroll Tax	24,630.75	37,684.00	65.4%
66750 · Postage	308.00	500.00	61.6%
66850 · Telephone	3,214.43	5,200.00	61.8%
66855 · Training	1,336.85	1,500.00	89.1%
66860 · Uniforms	1,117.02	3,000.00	37.2%
66900 · Wages	274,477.01	416,865.00	65.8%
66950 · Workmans Comp.	10,446.37	12,500.00	83.6%
<b>Total 66000 · Public Safety Expenses</b>	<b>398,582.83</b>	<b>568,795.00</b>	<b>70.1%</b>
<b>Total Expense</b>	<b>777,530.82</b>	<b>1,137,684.00</b>	<b>68.3%</b>
<b>Net Ordinary Income</b>	<b>347,761.78</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>347,761.78</b>	<b>0.00</b>	<b>100.0%</b>

## Woodmoor Improvement Association

## Balance Sheet

As of August 31, 2024

09/19/24

Accrual Basis

	<u>Aug 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Integrity - Operating 0384	114,655.99
10003 · Integrity - Res Cap Chk - 0406	40,381.52
10004 · Integrity - MM - Oper - 5504	278,656.52
10009 · Integrity - Compliance - 0414	287,342.06
10011 · Integrity B&T CR 89071	
MM - Capital Reserves	<u>396,141.48</u>
<b>Total 10011 · Integrity B&amp;T CR 89071</b>	396,141.48
10012 · Integrity B&T Op 89070	247,038.82
10020 · Petty Cash	300.00
10022 · FNB - Operating MM	32,638.44
10023 · FNB - Emergency Fund CD	111,711.61
10024 · FNB - Construction Compliance	<u>1,752.11</u>
<b>Total Checking/Savings</b>	1,510,618.55
<b>Accounts Receivable</b>	
11000 · Dues Receivable	75,576.00
11300 · Commercial Checks Receivable	<u>-0.43</u>
<b>Total Accounts Receivable</b>	75,575.57
<b>Other Current Assets</b>	
12150 · Prepaid Expenses	2,377.46
12200 · Prepaid Insurance	26,377.38
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	<u>763.25</u>
<b>Total Other Current Assets</b>	<u>29,744.57</u>
<b>Total Current Assets</b>	1,615,938.69
<b>Fixed Assets</b>	
16000 · Building and Improvements	931,970.47
16001 · WPS Garage	33,851.41
16100 · Equipment	48,916.25
16200 · Furniture & Fixtures	71,553.65
16300 · Smart Trailer	7,787.85
16400 · Software	3,676.74
16500 · Vehicles	171,858.73
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-520,487.72
16901 · Accum. Depreciation-Equipment	-35,523.86
16902 · Accum. Depreciation-Furn & Fix	-67,819.39
16903 · Accum Depr - Smart Trailer	-7,789.77
16904 · Accum. Depreciation - Software	-3,676.74
16905 · Accum. Depreciation-Vehicles	-108,477.22
16906 · Accum. Depr. - WPS Office Equip	<u>-9,959.53</u>
<b>Total Fixed Assets</b>	<u>525,840.58</u>
<b>TOTAL ASSETS</b>	<u><u>2,141,779.27</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	<u>7,398.43</u>
<b>Total Accounts Payable</b>	7,398.43

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09/19/24

Accrual Basis

# Woodmoor Improvement Association

## Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
<b>Credit Cards</b>	
23011 · Card Services, Admin #9515	1,049.06
23014 Card Services, WPS #8075	516.28
<b>Total Credit Cards</b>	<u>1,565.34</u>
<b>Other Current Liabilities</b>	
20200 · Accrued Vacation	31,990.23
20205A · Other Accrued Liability	675.00
20400 · Construction Compliance Account	273,250.00
20500 · Landscaping Compliance Account	11,500.00
20550 · Note Payable - Telephone System	0.30
20600 · Payroll Liabilities	1,665.43
20800 · Pre-paid WIA Assessments	2,386.99
20850 · Insurance Proceeds	-0.24
20900 · Tenant Deposits	1,850.00
<b>Total Other Current Liabilities</b>	<u>323,317.71</u>
<b>Total Current Liabilities</b>	<u>332,281.48</u>
<b>Total Liabilities</b>	332,281.48
<b>Equity</b>	
30000 · Equity	
30100 · Operating Fund	322,198.69
30200 · Replacement Reserve Fund	553,699.23
<b>Total 30000 · Equity</b>	<u>875,897.92</u>
31000 · Fund Balance-Unrestricted	585,838.09
Net Income	347,761.78
<b>Total Equity</b>	<u>1,809,497.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,141,779.27</u></u>

**Woodmoor Improvement Association**  
**Profit & Loss YTD Comparison**  
**August 2024**

09/19/24

Accrual Basis

	Aug 24	Jan - Aug 24	% of Income
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>40000 · ACC</b>			
40100 · New Construction Fees (non-ref)	2,000.00	52,000.00	11.8%
40200 · Other Project Fees (non-ref)	2,300.00	7,500.00	13.5%
<b>Total 40000 · ACC</b>	4,300.00	59,500.00	25.3%
<b>41000 · Administrative Income</b>			
41100 · Assessments - WIA	0.00	930,036.00	0.0%
41200 · Admin & Lien Fees	0.00	-300.00	0.0%
41300 · Covenant Enforcement Fines	2,500.00	3,650.00	14.7%
41400 · HOA Change Fees	2,275.00	15,625.00	13.4%
41500 · Late Pay Interest Income	441.89	4,173.59	2.6%
41600 · Interest Income-Operating Fund	1,950.61	18,689.14	11.5%
41650 · Interest Income - Reserve Fund	1,818.16	14,171.94	10.7%
41700 · Late Fees - Assessments	0.00	11,075.00	0.0%
41800 · Miscellaneous Income	0.00	533.00	0.0%
41810 · Chipping Income	0.00	321.00	0.0%
41820 · Heights Property Owners Assoc	158.33	1,266.68	0.9%
<b>Total 41000 · Administrative Income</b>	9,143.99	999,241.35	53.8%
<b>42000 · Community Center Income</b>			
42100 · Barn Rentals	2,185.00	17,031.25	12.8%
42300 · Office Rentals	0.00	3,450.00	0.0%
<b>Total 42000 · Community Center Income</b>	2,185.00	20,481.25	12.8%
<b>43000 · Public Safety Income</b>			
43100 · Commercial Check Fees	0.00	24,624.00	0.0%
43250 · Outside Residential	0.00	8,194.00	0.0%
43300 · Vacation Check Contributions	1,380.00	13,252.00	8.1%
<b>Total 43000 · Public Safety Income</b>	1,380.00	46,070.00	8.1%
<b>Total Income</b>	17,008.99	1,125,292.60	100.0%
<b>Gross Profit</b>	17,008.99	1,125,292.60	100.0%
<b>Expense</b>			
<b>60000 · Administrative Expenses</b>			
60035 · Bad Debts Expense	0.00	508.77	0.0%
60040 · Bank Charges	161.63	1,286.83	1.0%
60050 · Benefits/HRA	2,248.00	22,519.80	13.2%
60070 · Computer Programs & Services	3,667.58	7,796.72	21.6%
60200 · Dues & Subscriptions	0.00	853.00	0.0%
60210 · Equipment Lease	523.10	4,235.17	3.1%
60230 · Equipment Maintenance	0.00	35.74	0.0%
60240 · Insurance E & O	2,279.50	18,236.00	13.4%
60250 · Janitorial	685.00	5,305.94	4.0%
60270 · Lien & Recording Fees	0.00	156.00	0.0%
60280 · Maintenance	0.00	573.00	0.0%
60290 · Misc	0.00	191.43	0.0%
60300 · Office Supplies	321.11	1,079.09	1.9%
60350 · Payroll Tax	1,564.58	13,761.20	9.2%
60400 · Personal Vehicle Use	0.00	82.02	0.0%
60410 · Postage	89.00	834.16	0.5%
60420 · Annual Meeting Printing & Mail	0.00	4,543.99	0.0%
60430 · Telephone	201.48	1,606.64	1.2%
60440 · Training	0.00	353.96	0.0%
60500 · Trash Removal	119.88	1,007.88	0.7%
60550 · Utilities	680.03	3,525.37	4.0%
60600 · Wages	19,315.68	154,525.44	113.6%
60650 · Workmans Comp.	23.00	180.63	0.1%
<b>Total 60000 · Administrative Expenses</b>	31,879.57	243,198.78	187.4%

## Woodmoor Improvement Association Profit & Loss YTD Comparison

09/19/24

August 2024

Accrual Basis

	Aug 24	Jan - Aug 24	% of Income
<b>61000 · Common Area Expenses</b>			
61125 · Augmentation - Ponds	561.60	3,619.20	3.3%
61150 · Barn Grounds	127.00	3,572.62	0.7%
61200 · Common Area Improvements	0.00	5,955.21	0.0%
61300 · Insurance	2,907.50	23,260.00	17.1%
61400 · Maintenance	12.50	61,093.96	0.1%
<b>Total 61000 · Common Area Expenses</b>	<b>3,608.60</b>	<b>97,500.99</b>	<b>21.2%</b>
<b>63000 · Forestry Expenses</b>			
63100 · Grant Money Received	0.00	-30,000.00	0.0%
63200 · Grant Money Disbursed	0.00	30,000.00	0.0%
63500 · Maintenance-Tree removal,slash	0.00	5,230.00	0.0%
63550 · Chipping Event	0.00	24,056.45	0.0%
<b>Total 63000 · Forestry Expenses</b>	<b>0.00</b>	<b>29,286.45</b>	<b>0.0%</b>
<b>64000 · Community Center Expenses</b>			
64100 · Advertising	128.00	128.00	0.8%
64170 · Community Events	0.00	0.00	0.0%
64200 · Maintenance/Repairs/Supplies	323.60	5,308.38	1.9%
64600 · Utilities	680.05	3,525.39	4.0%
<b>Total 64000 · Community Center Expenses</b>	<b>1,131.65</b>	<b>8,961.77</b>	<b>6.7%</b>
<b>65000 · Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>66000 · Public Safety Expenses</b>			
66100 · Auto Licensing	0.00	1,120.22	0.0%
66150 · Auto Repair	568.31	3,069.42	3.3%
66200 · Benefits/HRA	4,082.61	35,174.52	24.0%
66201 · WPS Retirement Plan	354.18	2,833.44	2.1%
66400 · Equipment Maintenance	0.00	6.82	0.0%
66450 · Equipment Purchase	121.68	218.76	0.7%
66500 · Fuel	1,359.85	5,442.00	8.0%
66550 · Insurance - Auto	872.25	6,978.00	5.1%
66560 · Insurance - Liability	3,505.42	28,043.32	20.6%
66650 · Office Supplies	113.51	165.90	0.7%
66700 · Payroll Tax	2,828.01	24,630.75	16.6%
66750 · Postage	68.00	308.00	0.4%
66850 · Telephone	175.14	3,214.43	1.0%
66855 · Training	82.06	1,336.85	0.5%
66860 · Uniforms	0.00	1,117.02	0.0%
66900 · Wages	34,675.24	274,477.01	203.9%
66950 · Workmans Comp.	1,330.00	10,446.37	7.8%
<b>Total 66000 · Public Safety Expenses</b>	<b>50,136.26</b>	<b>398,582.83</b>	<b>294.8%</b>
<b>Total Expense</b>	<b>86,756.08</b>	<b>777,530.82</b>	<b>510.1%</b>
<b>Net Ordinary Income</b>	<b>-69,747.09</b>	<b>347,761.78</b>	<b>-410.1%</b>
<b>Net Income</b>	<b>-69,747.09</b>	<b>347,761.78</b>	<b>-410.1%</b>

**Woodmoor Improvement Association**  
**Statement of Cash Flows**  
**August 2024**

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	<b>Aug 24</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-69,747.09
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Dues Receivable	2,765.79
12150 · Prepaid Expenses	221.99
12200 · Prepaid Insurance	1,968.52
20000 · Accounts Payable	-10,960.72
23011 · Card Services, Admin #9515	219.72
23012 · Card Services, Admin #0448	-304.37
23014 Card Services, WPS #8075	105.12
20400 · Construction Compliance Account	-3,000.00
20500 · Landscaping Compliance Account	2,500.00
20600 · Payroll Liabilities	505.20
	-75,725.84
Net cash provided by Operating Activities	-75,725.84
<b>INVESTING ACTIVITIES</b>	
16000 · Building and Improvements	-1,350.00
	-1,350.00
Net cash provided by Investing Activities	-1,350.00
Net cash increase for period	-77,075.84
Cash at beginning of period	1,588,457.64
Cash at end of period	1,511,381.80