

Woodmoor Improvement Association

Profit & Loss Budget Overview

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
40000 · ACC	
40100 · New Construction Fees (non-ref)	22,500.00
40200 · Other Project Fees (non-ref)	9,000.00
Total 40000 · ACC	31,500.00
41000 · Administrative Income	
41100 · Assessments - WIA	740,281.50
41200 · Admin & Lien Fees	5,000.00
41300 · Covenant Enforcement Fines	5,000.00
41400 · HOA Change Fees	28,000.00
41500 · Late Pay Interest Income	4,500.00
41600 · Interest Income-Operating Fund	2,000.00
41650 · Interest Income - Reserve Fund	6,000.00
41700 · Late Fees - Assessments	10,500.00
41800 · Miscellaneous Income	500.00
41810 · Chipping Income	3,000.00
Total 41000 · Administrative Income	804,781.50
42000 · Community Center Income	
42100 · Barn Rentals	29,000.00
42300 · Office Rentals	14,280.00
Total 42000 · Community Center Income	43,280.00
43000 · Public Safety Income	
43100 · Commercial Check Fees	27,780.00
43250 · Outside Residential	7,280.00
43300 · Vacation Check Contributions	12,500.00
Total 43000 · Public Safety Income	47,560.00
Total Income	927,121.50
Gross Profit	927,121.50
Expense	
60000 · Administrative Expenses	
60011 · Auditor	2,700.00
60030 · Awards	750.00
60035 · Bad Debts Expense	3,000.00
60040 · Bank Charges	600.00
60050 · Benefits/HRA	25,380.00
60051 · Admin Retirement Plan	6,200.00
60070 · Computer Programs & Services	6,000.00
60075 · Consulting Fee	1,500.00
60200 · Dues & Subscriptions	1,400.00
60210 · Equipment Lease	5,500.00
60230 · Equipment Maintenance	500.00
60240 · Insurance E & O	23,529.77
60250 · Janitorial	6,500.00
60260 · Legal Fees	10,000.00
60261 · Legal - Collections	7,000.00
60270 · Lien & Recording Fees	300.00
60280 · Maintenance	1,400.00
60290 · Misc	250.00
60300 · Office Supplies	4,000.00
60350 · Payroll Tax	13,114.00
60400 · Personal Vehicle Use	100.00
60405 · Professional Fees - Other	2,600.00
60410 · Postage	4,000.00
60412 · Special Mailings and Printing	5,000.00
60414 · Newsletter Printing and Mailing	2,600.00
60420 · Annual Meeting Printing & Mail	7,000.00
60422 · Assessment Printing and Mailing	3,300.00

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60425 · Property Taxes	200.00
60430 · Telephone	3,000.00
60440 · Training	2,000.00
60500 · Trash Removal	1,500.00
60550 · Utilities	6,000.00
60575 · Uniforms	850.00
60600 · Wages	158,000.00
60650 · Workmans Comp.	7,500.00
Total 60000 · Administrative Expenses	323,273.77
61000 · Common Area Expenses	
61050 · Adopt A Sign	500.00
61150 · Barn Grounds	9,625.00
61200 · Common Area Improvements	18,000.00
61300 · Insurance	24,935.66
61400 · Maintenance	22,500.00
Total 61000 · Common Area Expenses	75,560.66
63000 · Forestry Expenses	
63500 · Maintenance-Tree removal,slash	13,500.00
63550 · Chipping Event	6,526.00
63575 · Firewise	1,000.00
63600 · Recruit & Train Volunteers	200.00
63800 · Supplies	350.00
Total 63000 · Forestry Expenses	21,576.00
64000 · Community Center Expenses	
64100 · Advertising	500.00
64170 · Community Events	1,500.00
64200 · Maintenance/Repairs/Supplies	9,000.00
64600 · Utilities	6,000.00
Total 64000 · Community Center Expenses	17,000.00
66000 · Public Safety Expenses	
66100 · Auto Licensing	1,801.07
66150 · Auto Repair	5,600.00
66200 · Benefits/HRA	26,763.00
66201 · WPS Retirement Plan	11,300.00
66400 · Equipment Maintenance	500.00
66450 · Equipment Purchase	2,500.00
66500 · Fuel	16,120.00
66550 · Insurance - Auto	5,375.00
66560 · Insurance - Liability	8,880.00
66650 · Office Supplies	500.00
66700 · Payroll Tax	24,900.00
66750 · Postage	500.00
66850 · Telephone	2,500.00
66855 · Training	3,000.00
66860 · Uniforms	4,000.00
66900 · Wages	300,000.00
66950 · Workmans Comp.	16,200.00
Total 66000 · Public Safety Expenses	430,439.07
Total Expense	867,849.50
Net Ordinary Income	59,272.00

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Other Income/Expense	
Other Expense	
71000 · Reserve Fund	59,272.00
Total Other Expense	59,272.00
Net Other Income	-59,272.00
Net Income	<u><u>0.00</u></u>